

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	COVATA LIMITED (formerly Prime Minerals Limited)
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent David TELFORD
Date of appointment	31 October 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
3,821,164 ordinary shares
556,219 performance shares
1,309,400 employee share loan plan shares (ordinary shares)
190,600 employee share loan plan shares (performance shares)
10,000,000 options (exercisable at 20 cents expiring on 31 October 2019)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Beneficial interest held through Cope Street Pty Ltd	638,687 ordinary shares 92,969 performance shares
Beneficial interest held through Telford Op Co Pty Ltd	29,362 ordinary shares 4,274 performance shares 375,000 options (exercisable at 29.33 cents expiring 9 March 2016)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.