



ENERGY WORLD CORPORATION LTD.

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31 October 2014

The Listing Manager
Company Announcement Platform
ASX Limited

Total no. of page(s): 1 + 7

Dear Sirs,

"FIRST AND SECOND TURBINE AND GENERATOR NOW ON SITE" 650MW COMBINED CYCLE PAGBILAO POWER STATION – UPDATE

Further to the Company's announcement on 23 October 2014 advising that the first Siemens 200MW turbine and generator arrived on site, we are pleased to advise Shareholders that the second Siemens manufactured and supplied 200MW gas fired turbine and generator have also now arrived and have been unloaded onto site at Pagbilao. We have attached to this announcement pictures of these units on site.

As previously advised, we have been requested and encouraged by the Department of Energy (DOE) in the Philippines to bring these units into commercial operation as soon as we can and we are therefore working diligently to meet the request.

Under the accelerated programme, we hope to have the first 200MW unit ready for generating power into the Luzon grid by early next year 2015 and the second 200MW unit to come on line shortly thereafter.

By achieving this programme, we will meet the DOE's request to bring into commercial operation an additional 400MW of power capacity to the Luzon grid by summer of 2015, thus addressing the foreseen shortfall in Luzon's power generation capacity. Our planning is for the additional 250MW steam turbine package to be phased into this development by year end 2015 / early 2016.

We are also currently constructing the first liquefied natural gas (LNG) Hub Terminal in the Philippines, in support of the Department of Energy's push to reduce the country's carbon footprint per kilowatt-hour and develop an environmentally friendly energy industry to support the country's economic growth. Regasified LNG from the LNG Hub Terminal will be used as feed stock gas for the 650MW Power Station.

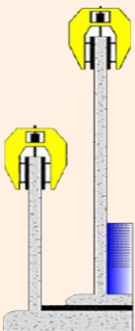
Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director

REGISTERED OFFICE ADDRESS
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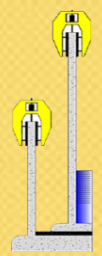


Pagbilao 650MW CCGT Power Station
First and Second 200MW Gas Turbines and Generators on site
31 October 2014

650MW CCGT Pagbilao Power Station



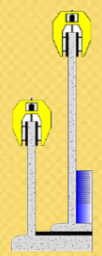
Unloading of Second 200MW Gas Turbine and Generator



650MW CCGT Pagbilao Power Station



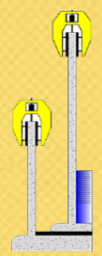
Unit 1 and Unit 2 on site



650MW CCGT Pagbilao Power Station



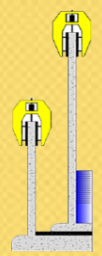
Unit 1 and Unit 2 on site



650MW CCGT Pagbilao Power Station



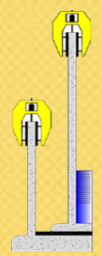
Unit 1



650MW CCGT Pagbilao Power Station



Unit 2





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