



3 OCTOBER 2014

ASX ANNOUNCEMENT

NON-RENOUNCEABLE RIGHTS ISSUE CLOSURE AND NOTICE OF SHORTFALL

European Metals Holdings Limited (ASX:EMH) ("European Metals" or "the Company") is pleased to advise that the recent fully underwritten Non-Renounceable Rights Offer ("Offer") of 21,943,023 New CDIs at an issue price of \$0.05 per CDI, on the basis of four (4) New CDI's for every seven (7) CDI's held to raise up to \$1,097,143, closed on 29 October 2014. For every CDI take up, holders will receive one (1) free attaching option with an exercise price of 10 cents expiring 30 June 2016.

The Non-Renounceable Rights Issue is fully underwritten by 708 Capital Pty Ltd.

Proceeds will be used to complete the current Scoping Study on the Company's flagship Cinovec Tin, Tungsten and Lithium Project in the Czech Republic and for working capital.

The results of the Offer are as follows:

Total number of CDIs on offer:	21,943,023
Total number of CDIs validly applied for:	3,855,882
Total value of CDIs validly applied for:	\$192,794
Number of applications received:	21
Pro-rata shortfall CDIs:	18,087,141

Julia Beckett
COMPANY SECRETARY