

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme VALMEC LIMITEDACN/ARSN 003 607 074**1. Details of substantial holder(1)**Name STEPHEN JOHN LAZARAKIS

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on29 /10 /14

The previous notice was given to the company on

20 /01 /14

The previous notice was dated

20 /01 /14**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	5,539,380	12.36%	13,551,631	16.55%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29-OCT-14	STELDAN INVESTMENTS PTY LTD <STELDAN INVESTMENT A/C>	NON-CASH CONSIDERATION OF MARCON GROUP	\$1,598,250 NON-CASH	7,991,251 ORDINARY SHARES	7,991,251

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	REFER ANNEXURE A				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
STEPHEN JOHN LAZARAKIS	PO BOX 502, MT. OMMANEY, QLD, 4074

**Signature**

print name	STEPHEN JOHN LAZARAKIS	capacity	SUBSTANTIAL SHAREHOLDER
sign here		date	3/11/14

**THIS IS ANNEXURE A OF (1) PAGE REFERRED TO IN FORM 604 – NOTICE OF INTERESTS OF SUBSTANTIAL HOLDER****4 Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Stephen John Lazarakis	Stephen John Lazarakis	Stephen John Lazarakis	Direct	90,380 ordinary shares	90,380
Lisa Lazarakis	Lisa Lazarakis	Lisa Lazarakis	Spouse	50,000 ordinary shares	50,000
Steldan Investments Pty Ltd <Steldan Investment A/C>	Steldan Investments Pty Ltd <Steldan Investment A/C>	Steldan Investments Pty Ltd <Steldan Investment A/C>	Director/Beneficiary	13,036,251 ordinary shares	13,036,251
Steldan Investments Pty Ltd <Steldan Superannuation Fund A/C>	Steldan Investments Pty Ltd <Steldan Superannuation Fund A/C>	Steldan Investments Pty Ltd <Steldan Superannuation Fund A/C>	Director/Beneficiary	250,000 ordinary shares	250,000
Stephen John Lazarakis <Ryley Adam Wareing A/c>	Stephen John Lazarakis <Ryley Adam Wareing A/c>	Stephen John Lazarakis <Ryley Adam Wareing A/c>	Trustee/Beneficiary	25,000 ordinary shares	25,000
Stephen John Lazarakis <Jake Thomas Wareing A/c>	Stephen John Lazarakis <Jake Thomas Wareing A/c>	Stephen John Lazarakis <Jake Thomas Wareing A/c>	Trustee/Beneficiary	25,000 ordinary shares	25,000
Stephen John Lazarakis <Charlotte Summer Lazarakis A/c>	Stephen John Lazarakis <Charlotte Summer Lazarakis A/c>	Stephen John Lazarakis <Charlotte Summer Lazarakis A/c>	Trustee/Beneficiary	25,000 ordinary shares	25,000
Stephen John Lazarakis <Nixon John Lazarakis A/c>	Stephen John Lazarakis <Nixon John Lazarakis A/c>	Stephen John Lazarakis <Nixon John Lazarakis A/c>	Trustee/Beneficiary	25,000 ordinary shares	25,000
Stephen John Lazarakis <B. Lazarakis A/c>	Stephen John Lazarakis <B. Lazarakis A/c>	Stephen John Lazarakis <B. Lazarakis A/c>	Trustee/Beneficiary	25,000 ordinary shares	25,000

**Signature**

print name

STEPHEN JOHN LAZARAKIS

capacity SUBSTANTIAL SHAREHOLDER

sign here



date 31/1/14