

VDM APPOINTED AS CHANGLIN DISTRIBUTOR

VDM Group Ltd (**VDM**) advises that it has signed a Distribution Agreement (**Agreement**) with Changlin Company Limited (**Changlin**) appointing VDM as sales and service distributor for Changlin products.

Under the terms of the Agreement VDM is distributor for the territories of Western Australia, South Australia, and Northern Territory with exclusive sales rights to Changlin's range of wheel loaders and backhoe loaders as well as non-exclusive sales rights for all of Changlin's other products, inclusive of spare parts and after-sales service.

Established in China in 1961, Changlin is now a leading international manufacturer of construction equipment and machinery. VDM is confident that the high-quality and competitively-priced Changlin products, particularly the wheel loaders and backhoe loaders will appeal to Australian customers looking for opportunities to improve their profitability and cash flow.

The Agreement with Changlin is another milestone in VDM's business strategy which includes partnering with select manufacturers of high-quality equipment who want success in the Australian market through:

- delivery of professional and knowledgeable after-sales maintenance and repair service;
- improved parts inventory management and parts sales; and
- offering flexible equipment hire arrangements to customers, as well as equipment sales.

The Agreement strengthens the competitiveness and growth potential of VDM in the equipment marketplace as VDM will now offer sales, hire and after-sales service of two leading international equipment brands, being Changlin and previously announced Sany.

For further information please contact:

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BOARD & MANAGEMENT

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NON-EXECUTIVE DIRECTOR

Mr Velko (Vic) Jakovich
NON-EXECUTIVE DIRECTOR

Mr Luk Hiuming
NON-EXECUTIVE DIRECTOR

Mr Padraig O'Donoghue
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