



Coziron Resources Limited

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The Company Announcements Office
ASX Limited Via E Lodgement

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COMPLETION OF \$0.75 MILLION CAPITAL RAISING

HIGHLIGHTS

- **Placement to sophisticated investors raises approximately \$0.75 million**
- **Proceeds will primarily fund drilling at the Company's Yarraloola Iron Ore Project**
- **Offer price of 2.0 cents per share, representing a 5% discount to the 15 day volume weighted average price**

Coziron Resources Limited (CZR) is pleased to announce that it has successfully completed a placement to sophisticated investors to raise gross proceeds of approximately \$0.75 million. Proceeds from the placement will be used primarily to fund the Company's exploration at its Yarraloola Iron-Ore Project in the West Pilbara and additional working capital.

The placement was priced at 2.0 cents per share, representing a 5% discount to the 15-day VWAP¹ and will result in the issue of 38,375,000 new shares. Settlement of the placement will occur upon finalisation of documentation.

Coziron's Chairman, Adam Sierakowski, commented; *"We are very pleased to have recently received heritage clearance for the Yarraloola drilling campaign which commenced on 1 November 2014. The directors have taken a prudent approach of raising this small amount of capital to ensure the Company is adequately funded through to the end of this round of drilling."*

For further information regarding this announcement please contact Adam Sierakowski on 08 6211 5099.

¹ 15 day volume weighted average price up to and including 30 October 2014 of 2.11 cents per share.