

4 November 2014

ASX RELEASE

Withdrawal of Notice of Force Majeure

Further to the announcement dated 22 September 2014, Bulletin Resources Limited (ASX: BNR, "Bulletin") wishes to advise that Halls Creek Mining Pty Ltd ("Halls Creek"), a wholly owned subsidiary of Pacific Niugini Limited (ASX: PNR, "Pacific Niugini"), the operator of the Halls Creek Nicholson's Project, has withdrawn its Notice of Force Majeure.

In an announcement made on 22 September 2014, Pacific Niugini stated (among other things) that the Force Majeure event related to the government approvals process timelines extending beyond the guidelines provided by the Department of Mines and Petroleum.

Pacific Niugini has confirmed that: the Mining Proposal and Mine Closure Plan were submitted to the Department of Mines and Petroleum for approval on 4 August 2014; since lodgment, it has received limited feedback requesting clarification of certain information; all requested information has been provided to the Department; and it now awaits further advice from the Department.

While Bulletin maintains that Halls Creek had no entitlement to claim relief for Force Majeure, it is pleased that the Notice has now been withdrawn.

For Further information, please contact:

Paul Poli, Chairman
Phone: +61 8 9230 3585