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3 November 2014

ASX Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 2000  
Att: Dave Filov

By email: [Dave.Filov@asx.com.au](mailto:Dave.Filov@asx.com.au)

## **Suspension of Trading**

**Dear Dave**

Further to our advice provided on 30 September 2014, the Board of Alcyone Resources regret to advise that the previously announced material fundraising transaction remains in process but is still not yet complete.

The Company is in discussions with a number of parties and is taking the appropriate time to consider its available options. An update to the market will be provided as soon as a material, binding transaction is signed.

The leaching operations at the Twin Hills Mine site in Texas, Queensland remain on care and maintenance until funding becomes available.

The Company's securities will remain suspended until the direction of the company has been clarified and a binding, material fundraising transaction signed, at which time all outstanding compliance requirements will be met. At this stage the Company anticipates lodging an announcement to ASX regarding the proposed transaction, and meeting all other outstanding compliance requirements, on or prior to 31 December 2014. This is expected to result in the lifting of the suspension on Friday 2 January 2015 under ASX Listing Rule 17.5.

Yours faithfully,  
ALCYONE RESOURCES LIMITED

**Trevor Harris**  
COMPANY SECRETARY