

29 October 2014

ASX Limited
Level 5
20 Bridge Street
Sydney NSW 2000

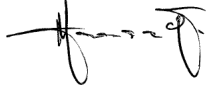
Re: UIL Energy Limited (UIL) – Fully Paid Ordinary Shares, Mandatory Escrow Shares, Voluntary Escrow Shares, Options and Performance Rights

In accordance with the terms and conditions of the UIL Energy Limited (UIL) Initial Public Offer, we confirm the following Fully Paid Ordinary Shares, Mandatory Escrow Shares, Voluntary Escrow Shares, Options and Performance Rights were allotted Monday, 27 October 2014. All escrow securities will be held in escrow until advice is received from the ASX and UIL to release the securities from escrow.

Security	Escrow Period	Number of Shareholders	Fully Paid Ordinary Shares	Mandatory Escrow Shares	Voluntary Escrow Shares	Options	Performance Rights
UIL	N/A	346	57,550,181				
UILESC1	14/01/2015	6		375,000			
UILESC2	1/07/2015	1		146,832			
UILESC3	31/07/2015	4		247,500			
UILESC4	14/08/2015	6		1,005,000			
UILESC5	18/08/2015	8		240,000			
UILESC6	24 months	15		27,195,323			
UILESC7	6 months	52			10,631,960		
UILESC8	12 Months	52			10,631,959		
UILUOPT9	18/08/2015	41				7,343,084	
UILUOPT10	N/A	249				10,508,000	
UILUOPT11	24 months	3				5,500,000	
UILUOPT12	24 months	1				2,000,000	
UILUOPT13	N/A	1				2,000,000	
UILUOPT14	24 months	2				400,000	
UILUOPT15	24 months	11				3,288,875	
UILUOPT16	24 months	16				4,773,000	
UILUPER17	24 months	2					670,000
UILUPER17	N/A	1					330,000

Under ASTC Settlement Rule 8.9.1 we confirm that issuer sponsored statements and CHESS advices were sent to securityholders on 27 October 2014. No refunds were required.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Vaasa Afa', with a stylized flourish at the end.

Vaasa Afa
Manager, Capital Markets Brisbane
Direct Line: 07 3320 2228