



Annual General Meeting

5 November 2014

Disclaimers



Exploration Results and Mineral Resources

The information in this report that relates to Exploration Targets and Exploration Results for the Treasure Project in Cyprus is based on information compiled by Dr Michael Green, a competent person who is a Member of the Australian Institute of Geoscientists (AIG). Dr Green is an executive director of BMG Resources Limited (BMG) and a consultant geologist with Khalkeus Minerals Limited. Dr Green has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Green consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. The results referenced herein have been previously reported to the ASX under either the 2004 or 2012 JORC codes and there have been no material changes since last reported.

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves for the Harts Range Project in Australia is based on information compiled by Mr Malcolm Castle, a competent person who is a member of the Australasian Institute of Mining and Metallurgy (AUSIMM). Mr Castle is a non-executive director of BMG and consultant geologist with Agricola Mining Consultants Pty Ltd. Mr Castle has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Castle consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. The results referenced herein have been previously reported to the ASX under the 2004 JORC code and there have been no material changes since reported.

Exploration Targets

The exploration targets are estimated from geological information including drill holes, outcrops and geological information and are shown as a range. The potential quantity and grade is conceptual in nature. There has been insufficient exploration to define the Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning BMG's planned exploration programme and other statements that are not historical facts. Although BMG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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Directors and Management



Christopher Eager
Chairman

Mr Eager is a Mining Engineer who has spent the majority of the past 25 years in mine development, management of mining companies and resources banking. From 2001 to 2007 he was CEO of Monterrico Metals Plc.



Bruce McCracken
Managing Director

Mr McCracken is an experienced business executive having spent over 20 years working across a broad range of industries based in Perth, Melbourne and Sydney. This has included corporate advisory and project finance roles. Mr McCracken joined the board of Regalpoint Resources Ltd in September 2013.



Michael Green
Chief Operating Officer

Dr Green is a geologist with over 15 years' experience with managing all aspects of exploration programs in Australia and worldwide, targeting a broad range of commodities with a focus on base and precious metals.



Malcolm Castle
Non-Executive Director

Mr Castle has over 40 years' experience in exploration geology and property evaluation, working for major companies for 20 years as an exploration geologist. He has experience in iron ore, gold, base metals, uranium and mineral sands.



Fleur Hudson
Company Secretary

Mrs Hudson has a Bachelor of Arts, Bachelor of Laws and Master of Laws degrees. Fleur has been a director of Transcontinental Group since 2009 and was appointed company secretary of Regalpoint Resources Ltd in 2010.

High calibre team with significant commercial and technical expertise

Company Snap-shot



- ✓ **High quality and diversified project portfolio**
- ✓ **Multiple value catalysts**
- ✓ **Cyprus – Significant value drivers highlighted by recent high-grade discoveries at multiple prospects**
- ✓ **Harts Range – Low-cost option to acquire significantly advanced mineral sands project on granted mining lease with established JORC resources**
- ✓ **Capital initiatives underway**

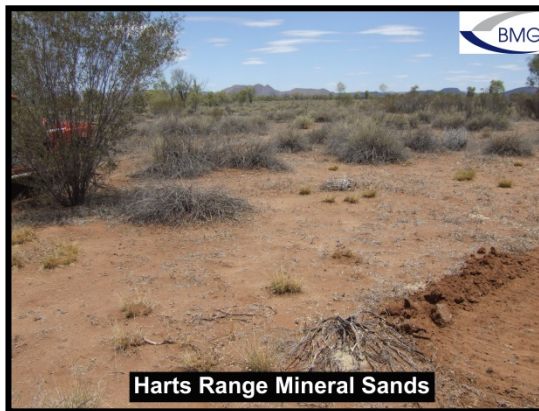
Quality projects covering multiple commodities

CORPORATE STRATEGY

- Portfolio diversification by commodity and geography
- Appropriate capital structure and funding certainty

CYPRUS

- Focus on base and precious metals
- Recent exploration success at multiple prospects
- Modern exploration methods, applied to historic mining areas, are generating new discoveries and additional high-value drill targets



HARTS RANGE

- Advanced project in Northern Territory, Australia
- Established heavy mineral sand resources
- Low-cost 12-month option
- Studies to optimise high-value component extraction
- Near term production potential

Quality projects covering multiple commodities

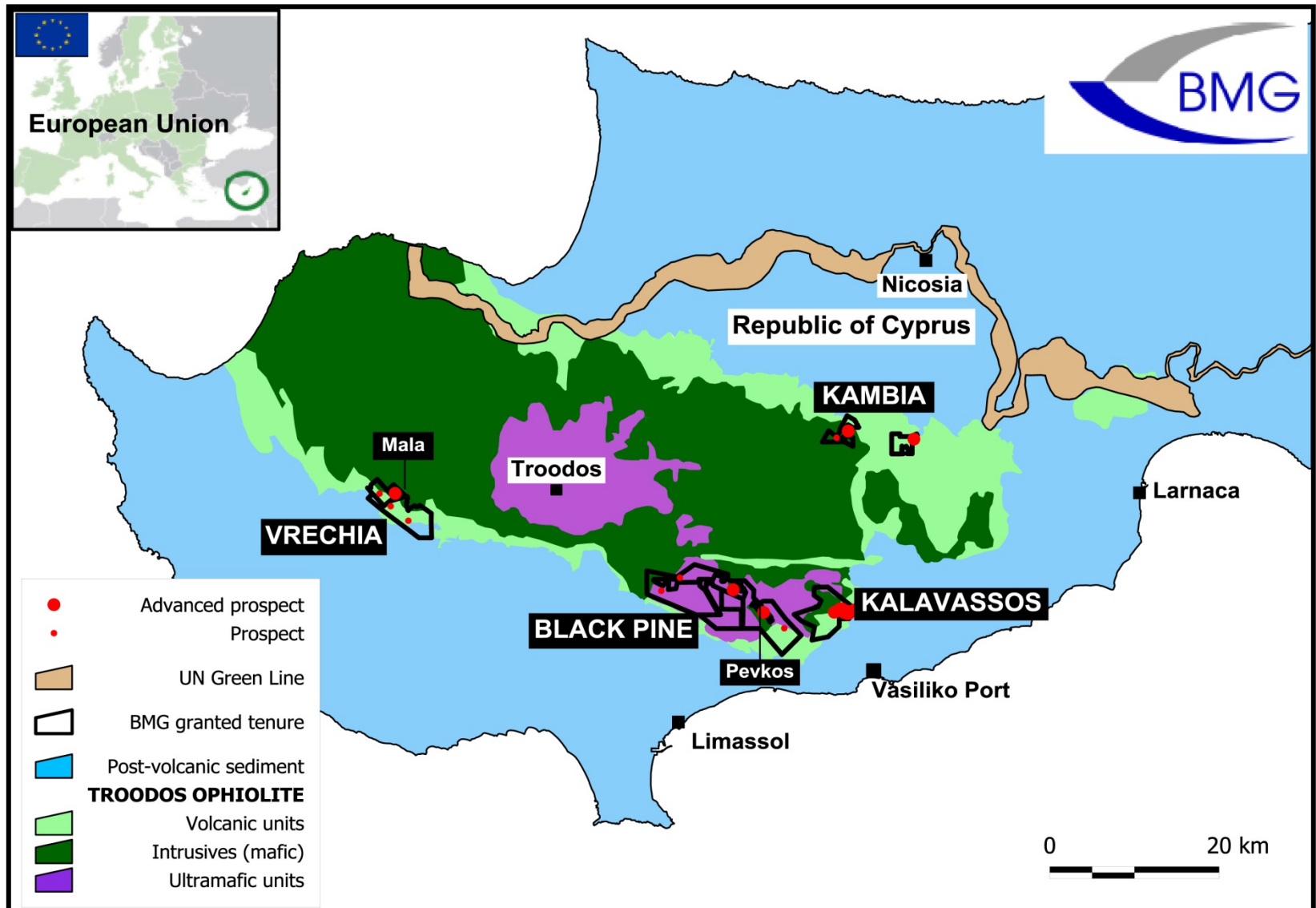
Treasure Project

Cyprus



Base and Precious Metal Focus
Recent Discoveries
Multiple Prospects

Treasure Project – Republic of Cyprus

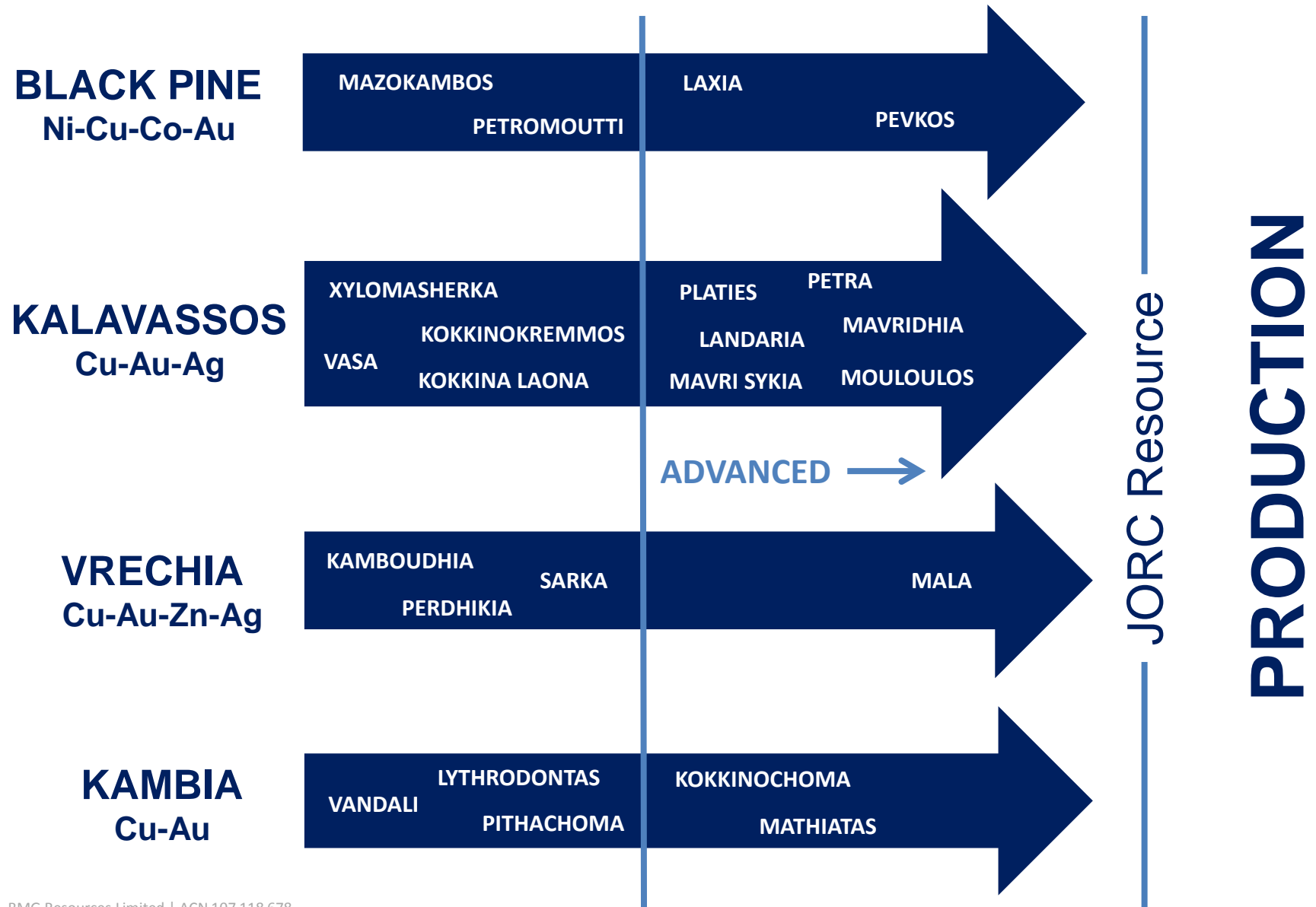


Strategy – Republic of Cyprus

- › Copper + Nickel + Gold exploration (Zinc, Cobalt, Silver credits)
- › Large, highly prospective, 100%-owned tenement holding covering abandoned mines and historic prospects
- › Application of modern exploration methods and geological models
- › Build on recent drilling success/discoveries at Pevkos and Mala Prospects
- › Access to new areas, such as Kalavassos Mining District
- › Targeting near-term JORC Resource

Evaluating multiple Copper-Nickel-Gold targets

Pathways to Production

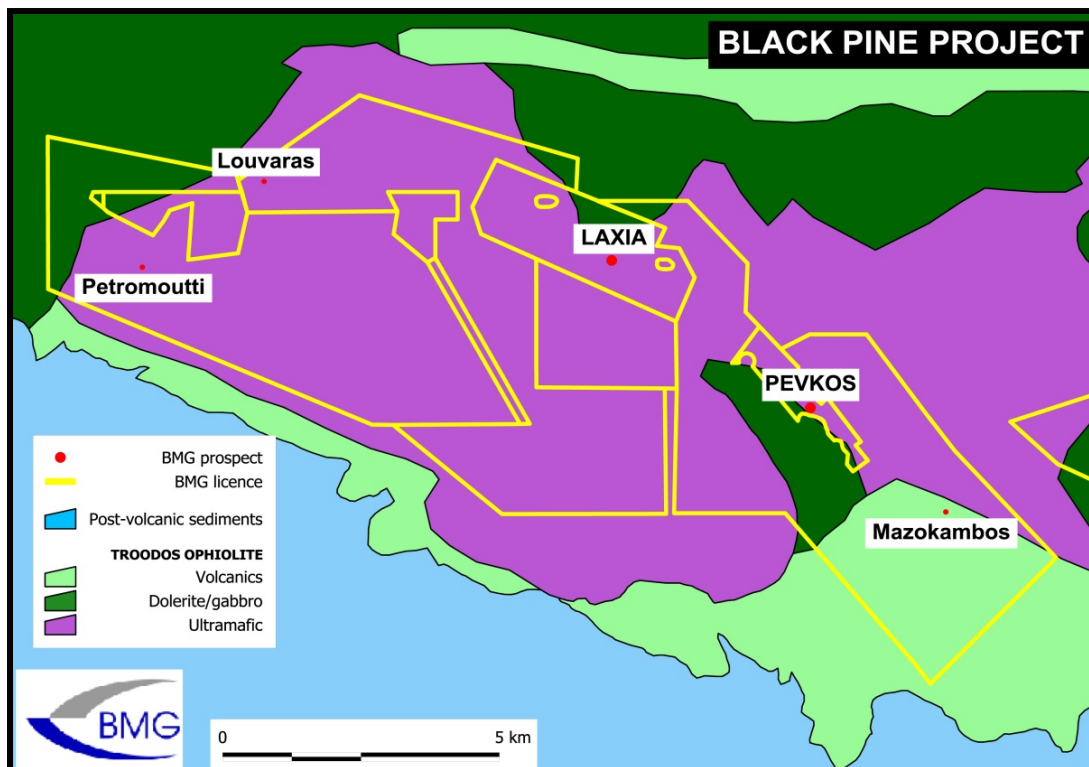


BLACK PINE – EARLY MOVER ADVANTAGE



High-grade Nickel-Copper Sulphides Confirmed

- › High-grade nickel-copper sulphides intersected near contact between ultramafic complex and dolerite intrusions
- › Drilling at Pevkos and Laxia confirms this mineralisation with significant cobalt-gold credits



Early Mover Advantage

BMG establishes early mover advantage for these nickel sulphide deposits

Four known prospects identified

BMG has >50 km strike length of possible mineralised contacts

Limited modern exploration

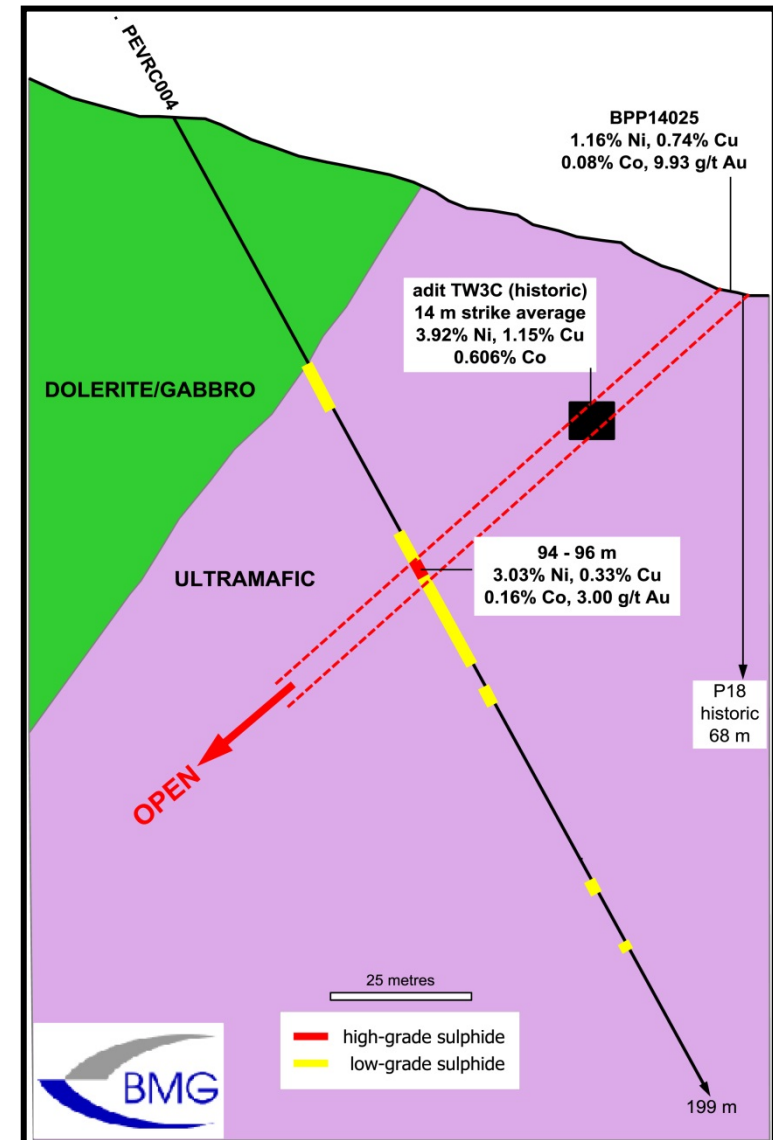
Cu-Ni-sulphide deposits are globally significant

PEVKOS – NICKEL SULPHIDE DISCOVERY



Pevkos Prospect Drilling Highlights 2014

- › 5 RC drill holes completed for 911 metres at Western and Eastern Lodes
- › Very high-grade nickel-copper-cobalt-gold sulphides intersected
- › Best results
 - **2 metres at 3.03% Ni, 0.33% Cu, 0.16% Co, 3.00 g/t Au (PEVRC004)**
 - 1 metres at 0.54% Ni, 3.14% Cu, 0.15% Co, 2.30 g/t Au (PEVRC002)
- › No exploration has been undertaken beyond immediate prospects
- › Targeting wider intervals of high-grade material
- › Sulphides detectable with EM and magnetics

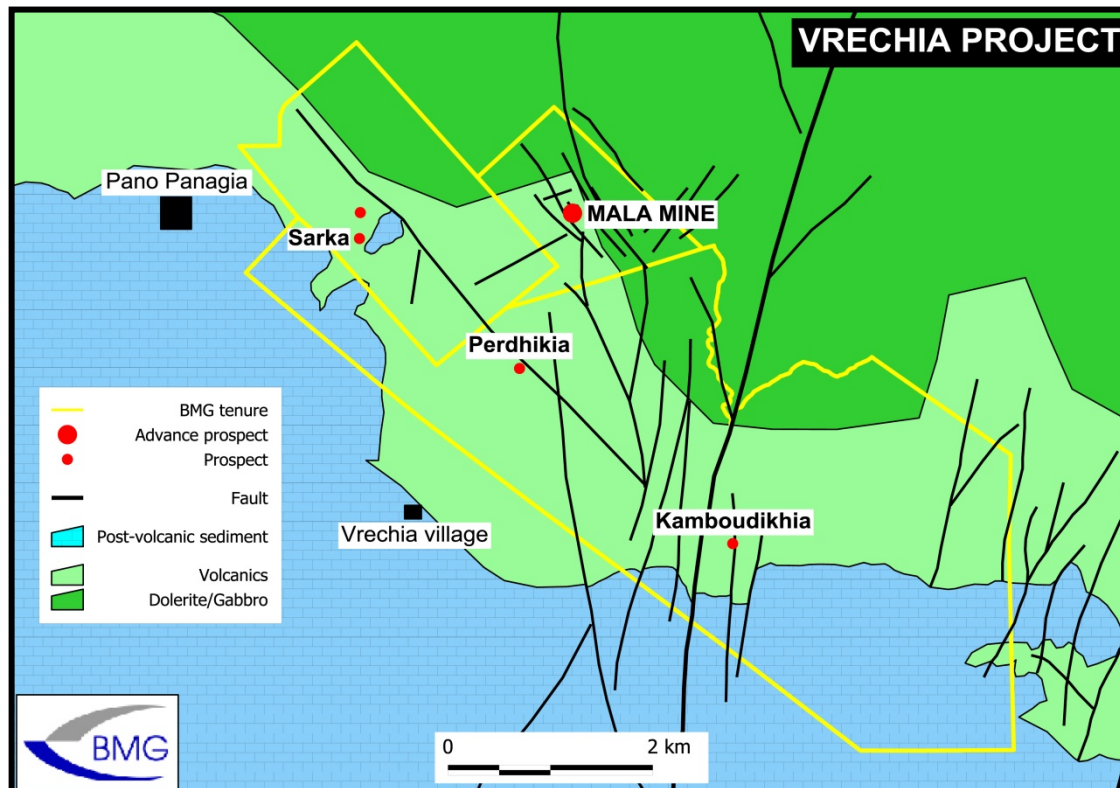


VRECHIA – Cu-Zn-Au MASSIVE SULPHIDE



Drilling discovers Gold with Copper and Zinc

- › Targeting high-grade copper-gold-zinc in volcanic-hosted massive sulphide units
- › Drilling at Mala confirms high-grade gold with associated high-grade copper-zinc



High Prospectivity

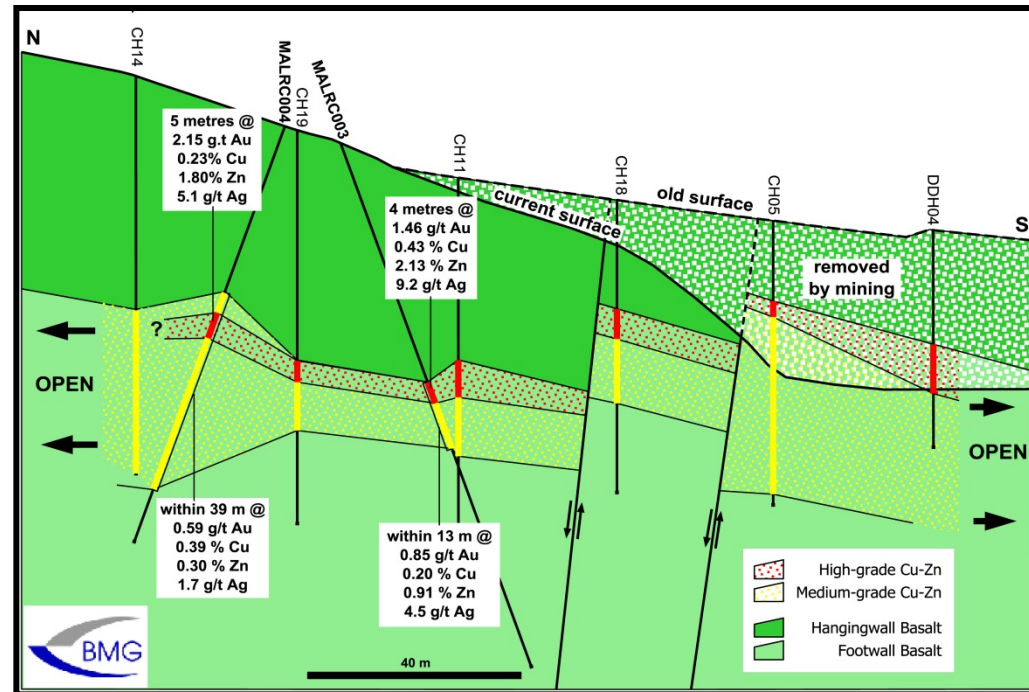
- › Three licences covering most prospective areas for volcanic-hosted mineralisation
- › Other prospects within Vrechia area defined by extensive exposed gossan and ancient mining/smelting waste piles

MALA - GOLD DISCOVERED WITH Cu-Zn



2014 Drilling Highlights

- › 13 RC holes completed for 1,092 metres
- › Target “BLACK SMOKER” zone returns high-grade gold-copper-zinc-silver
- › Underlying thick intervals of moderate grade below ‘black smoker’ unit
- › Relatively flat-lying and near surface
- › Mineralisation open along strike in various directions
- › Nearby widespread gossan indicative of large sulphide system



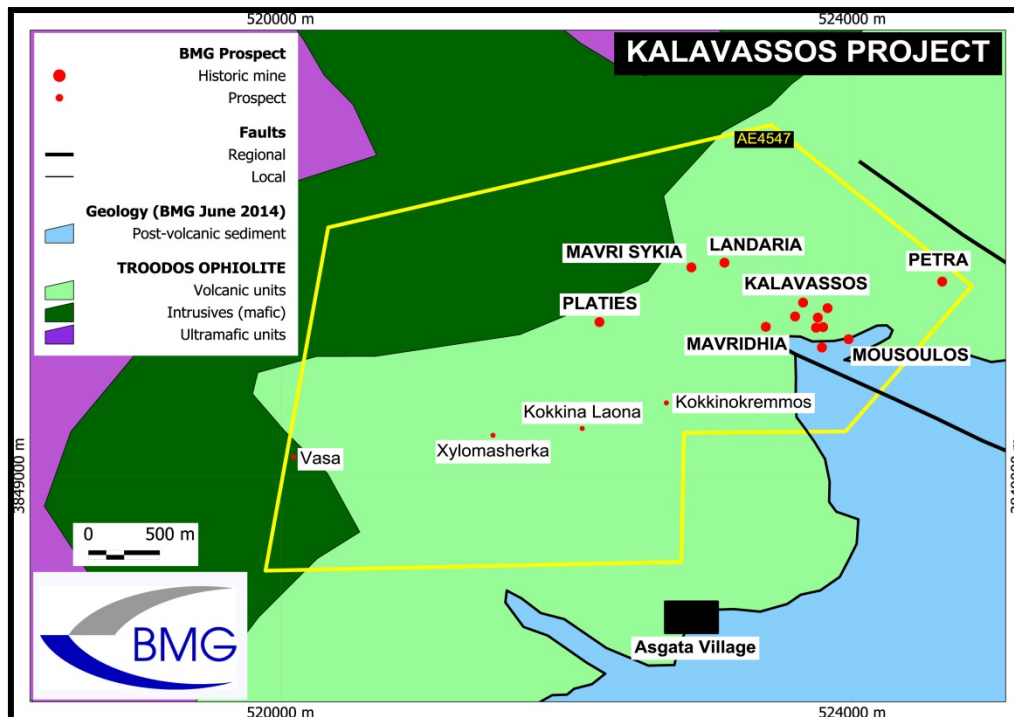
HIGH-GRADE “BLACK SMOKER” ZONES

- 6 m at 3.70 g/t Au, 0.41% Cu, 4.10% Zn, 11.3 g/t Ag from 46 m (MALRC007)
- 5 m at 2.15 g/t Au, 0.23% Cu, 1.80% Zn, 5.1 g/t Ag from 37 m (MALRC004)
- 4 m at 1.46 g/t Au, 0.43% Cu, 2.13% Zn, 9.2 g/t Ag from 54 m (MALRC003)
- 3 m at 0.76 g/t Au, 1.30% Cu, 1.48% Zn, 2.3 g/t Ag from 37 m (MALRC002)
- 2 m at 2.16 g/t Au, 0.37% Cu, 1.92% Zn, 17.8 g/t Ag from 21 m (MALRC011)

KALAVASSOS - VHMS Cu-Zn-Au-Ag



- › Recently granted licence covering all historic Kalavassos copper mines
- › 13 massive sulphide bodies discovered and mined between 1937-77
- › Recorded production included 4.62 million tonnes at >1.0% copper
- › Remnant massive sulphide recorded at 2.28 million tonnes (no specified grade, non-JORC)



Gold and Silver Potential

- › No gold or silver values provided for mined massive sulphide
- › Historic mining of 61,450 tonnes of oxide zone produced 16,490 oz gold (8.3 g/t), and 34,740 oz silver (17.7 g/t)
- › Review of historic data underway to upgrade BMG's mapping systems, produce geological model and define strategy

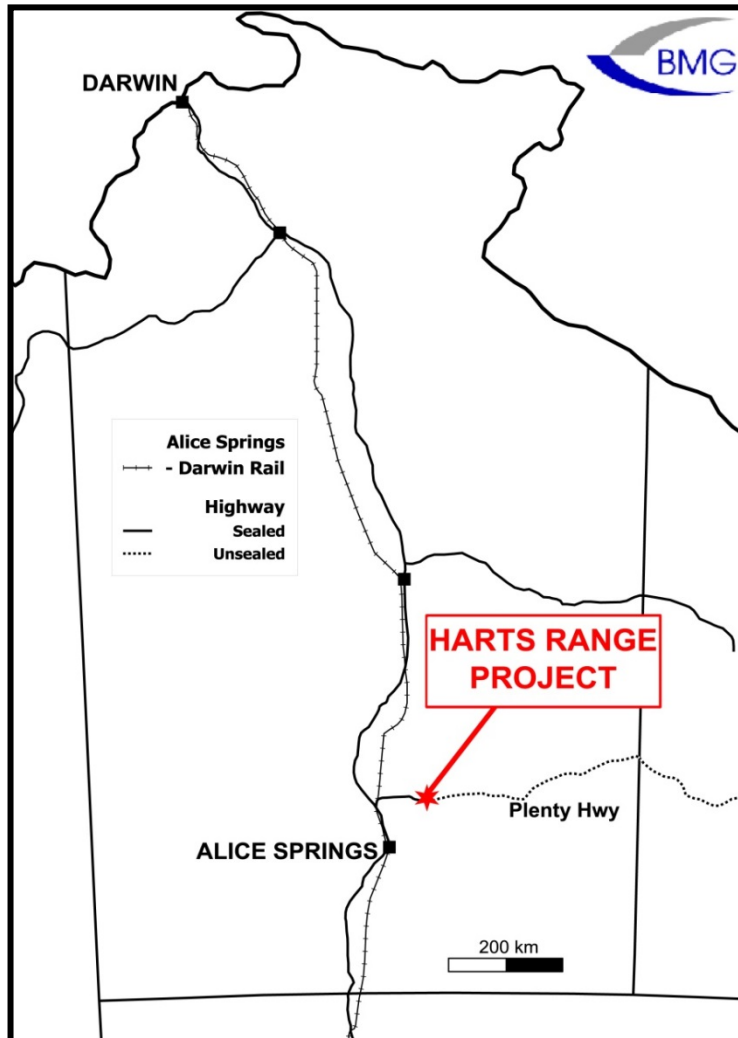
Harts Range Project

Australia



Advanced Mineral Sands Project
Established Resources
Granted Mining Lease

HARTS RANGE – Low Cost Opportunity



Project Highlights

Mineral sands project in Northern Territory

Established resource

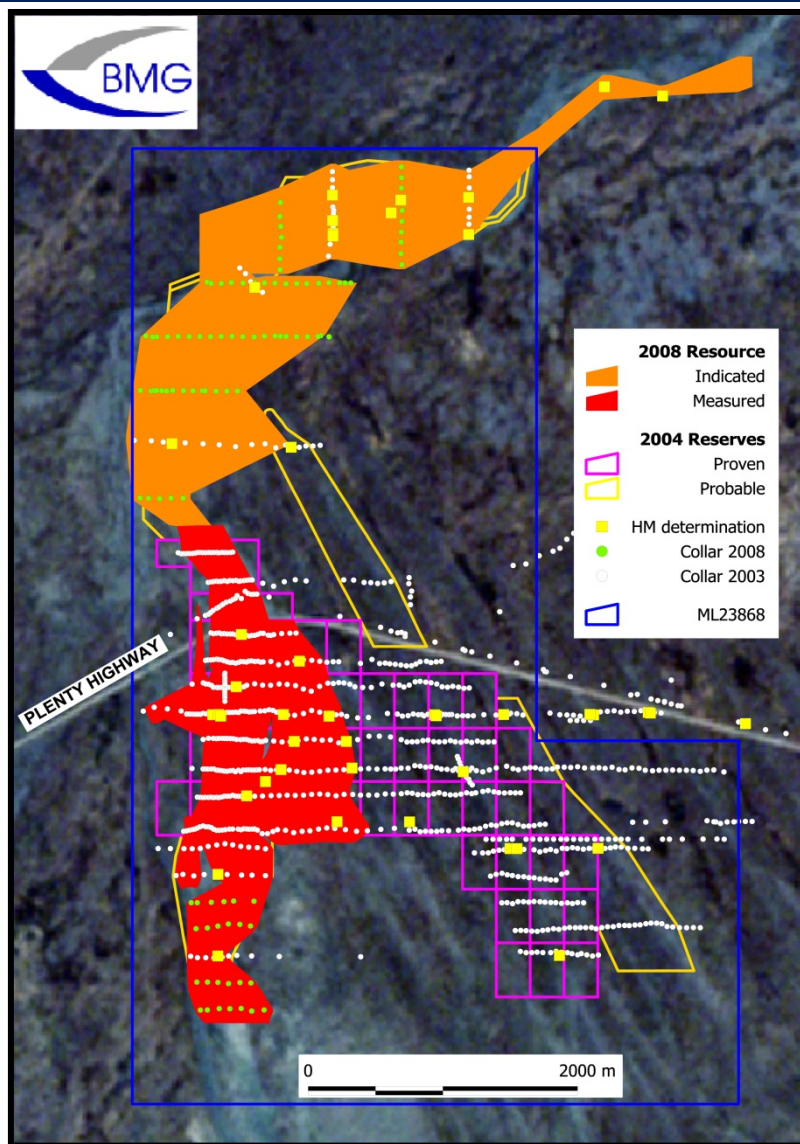
- 89.3 Mt at 33.8% Heavy Minerals (6.9% garnet, 24.9% AMH, 2% others)

Excellent access infrastructure

Attractive, low-cost, 12-month option will evaluate;

- Unconsolidated surface deposit
- Low capex scalable operation
- Test work to optimise mineral separation with focus on high-value products
- Update resource and existing feasibility study

HARTS RANGE – Advanced Project



2009 MINERAL RESOURCE INVENTORY

Category	Material (t)	Garnet (t)	AMH (t)
Measured	35,642,000	2,380,000	9,374,000
Indicated	40,200,000	2,820,000	9,860,000
TOTAL MEASURED & INDICATED	75,842,000	5,200,000	19,234,000
Inferred	13,500,000	950,000	3,000,000
TOTAL ALL CATEGORIES	89,342,000	6,150,000	22,234,000

- ✓ Granted Mining Lease
- ✓ Mine Management Plan
- ✓ Indigenous Land Use Agreement
- ✓ Environmental Assessment Report
- ✓ Feasibility Study

CYPRUS

- Excellent discovery potential for high-grade massive sulphide deposits across 100%-owned holdings (~130 km²)
- Drilling at Pevkos discovered very high-grade nickel-copper-cobalt-gold
- BMG has established early mover advantage for potential new nickel province
- Drilling at Mala prospect discovered high-grade copper-gold-zinc-silver in volcanic-hosted massive sulphides
- Improved exploration models for drill targeting

HARTS RANGE

- Advanced mineral sands project in Northern Territory, Australia
- Large defined resource on granted mining lease with completed feasibility study
- Potential to optimise and develop high-value product streams will be investigated

Strong projects covering multiple commodities



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