



GREAT WESTERN
Exploration Limited

Base and Precious Metals Exploration Company

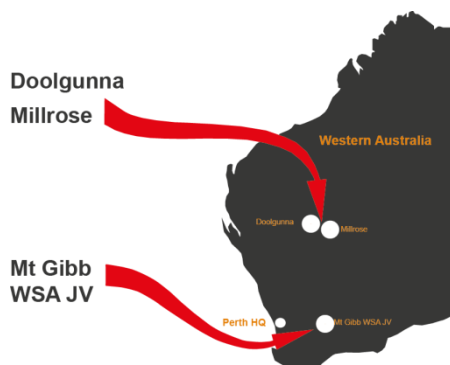
Great Western Exploration Limited
ABN 53 123 631 470

Great Western Exploration Limited is a publicly listed exploration company with the primary objective of creating wealth for shareholders through the discovery and development of high quality mineral deposits.

ASX Code: GTE
Capital Structure
Shares on Issue: 166.0 M
Options on Issue: 11.35 M

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Board of Directors
Kevin Somes - Chairman
Jordan Luckett – Managing Director
Craig Mathieson – Non-Executive Director
Terry Grammer – Non-Executive Director
Kel Edwards – Company Secretary



7 November 2014

Drilling to commence at Doolgunna

- 11 Reverse circulation (“RC”) drill holes for approximately 2,000m planned at Doolgunna and Cunyu projects
- All approvals received
- Drill rig mobilising to site on the 7th November
- Drilling to commence by the start of next week.

Great Western Exploration Limited is pleased to announce that the drilling programme planned at both the Company's Doolgunna and Cunyu projects is scheduled to commence next week with the drill rig mobilising to site on Friday 7th November.

A total of 11 reverse circulation ("RC") drill holes are planned for approximately 2000m of drilling.

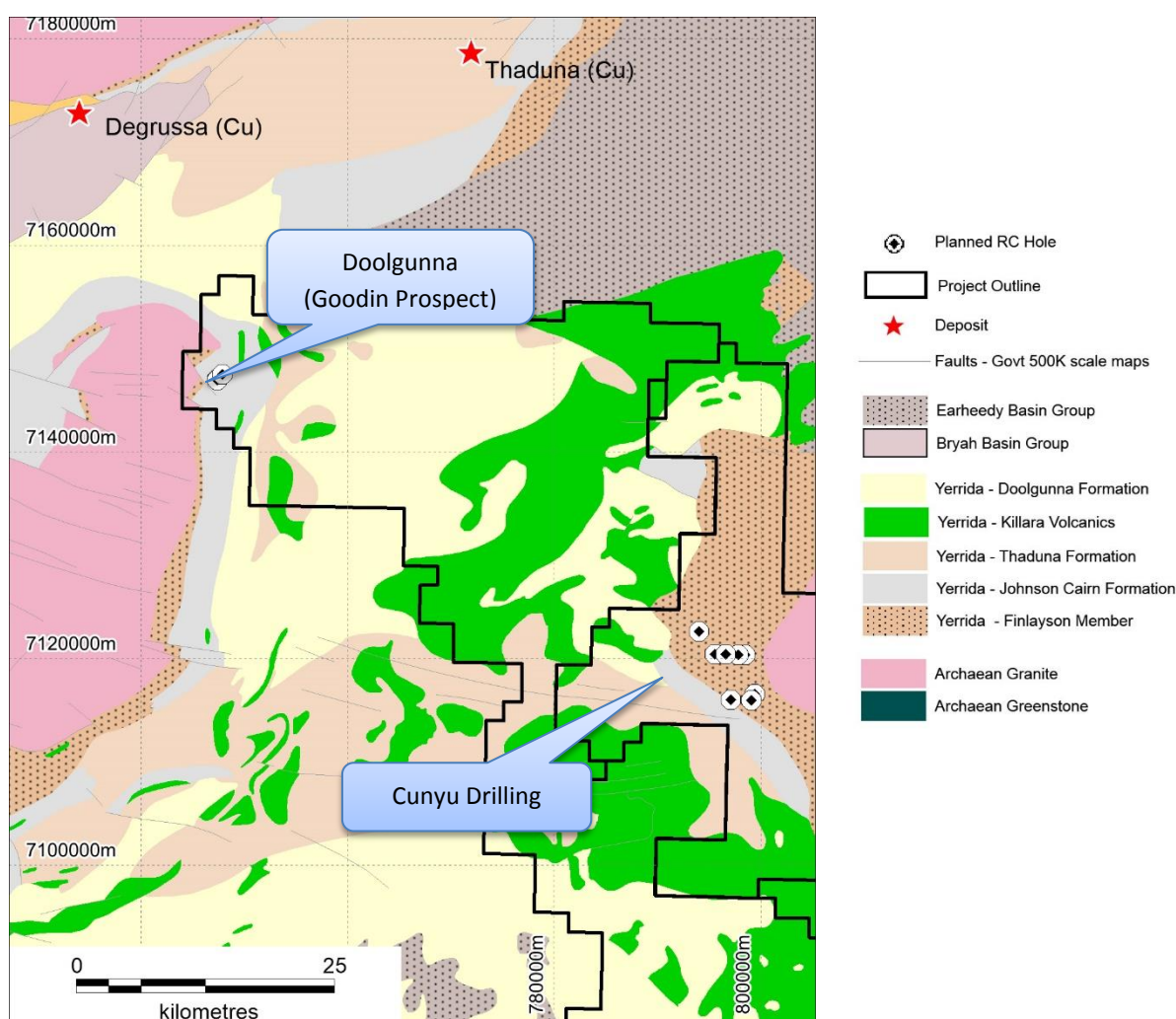


Figure 1. Location of planned RC drilling at the Doolgunna and Cunyu Projects

Doolgunna

The Company has identified 12 late time airborne EM ("AEM") conductors (HeliTEM) at Doolgunna that fulfil the Company's target criteria. Detailed plate modelling of 5 of these conductors has been completed and all 5 were confirmed as drill targets and the remaining 7 conductors are yet to be plate modelled which will be completed shortly. The drilling is due to start next week and is designed to test two of these targets with a total of three drill holes plan (see Fig 2).

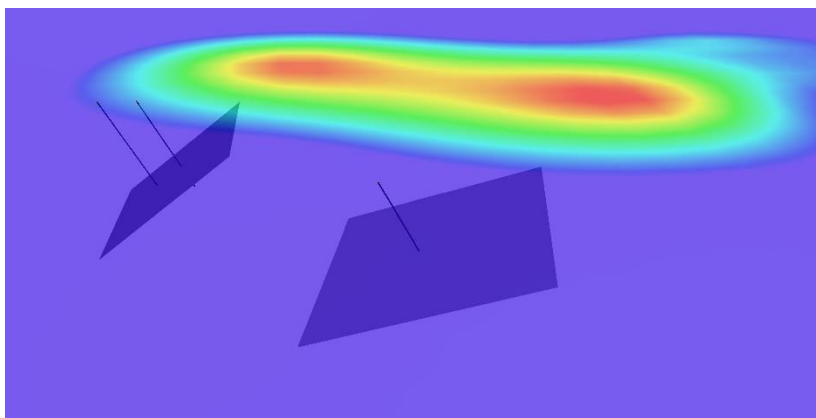


Figure 2. Planned drill holes to test the plate models of the AEM anomalies. There is co-incident copper enrichment where these models are projected to the surface

The first target selected for drilling is a late time HeliTEM conductor approximately 400m in length at 80m depth. The target is located 25km southeast of Degruessa within the Company's interpreted NW structural corridor and is also co-incident with copper and gold enrichment at the surface.

Cunyu

At Cunyu the company has interpreted at least 30km strike of Wiluna greenstone belt under shallow cover along the eastern boundary of the Yerrida Basin with Archaean mafic and ultramafic basement reported in historical drilling. The Company believes these Archaean mafic & ultramafic sequences are prospective for both nickel and gold.

A regional interpretation completed by CRA (now Rio Tinto) in the 1990s when that company was exploring an area further to the north (at the Company's Pentagon prospect within the Doolgunna project) shows the Keith – Kilkenny Fault zone extending up from Wiluna through the Cunyu project area.

The Keith Kilkenny fault zone is one of the largest Archean faults in the Yilgarn and has a spatial related relationship to many major nickel and gold deposits along its length, including Wiluna gold mine, Mt Keith (Ni), Honeymoon Well (Ni) and Cosmos (Ni) and is therefore a major focus for many exploration companies exploring for nickel and gold in WA.

The Company is currently targeting the most northern section of the fault zone where it has identified a number of structural targets that are located approximately 55km north west directly along strike of the Wiluna gold mine (~5 million ounces).

The company's has initially planned 8 RC drill holes to primarily test the basement Archean geology with secondary targets including the Quartermaine East magnetic anomaly, the Terrabubba magnetic anomaly co-incident with possible faults and a de-magnetised zone within the interpreted Kilkenny Fault Zone.

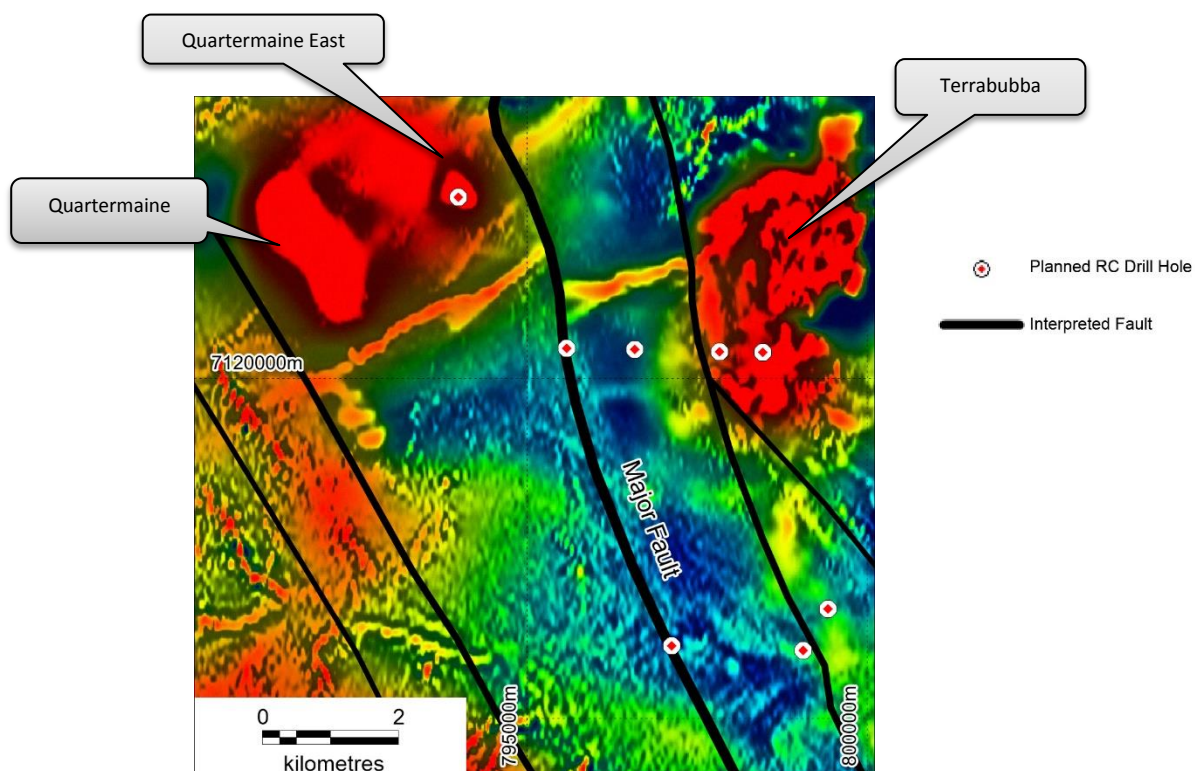


Figure 3. Location of drilling at Cunyu

Jordan A Lockett
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jordan Lockett who is a member of the Australian Institute of Mining and Metallurgy. Mr Lockett is an employee of Great Western Exploration Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lockett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.