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ASX Media Release

7 November 2014

2014 AGM RESULTS

Coventry Group Limited (ASX Code: CYG) Today Held Its AGM and Releases Below The Results of The Meeting

Commenting on the meeting results and the Company's trading performance and strategic initiatives, the Chairman, Roger Flynn made the following points:

1. Much has been achieved in the Company's transition from a position of deep debt to now having a strong cash surplus despite having paid \$38m of fully franked dividends to shareholders over the last three and a half years.
2. A fiercely competitive market in its largest (fastener) business has wiped out the industry's profit and as a consequence Coventry expects the current half year to incur a small trading loss before significant items.
3. Directors share all shareholders' disappointment in our recent results and are taking further cost and market initiatives.
4. Most shareholders who voted against the remuneration report commented it was a protest at our poor recent trading. It is absolutely appropriate that shareholders have this opportunity to register their disappointment.
5. The Company has made wide spread leadership changes in the executive and Board ranks including :
 - two of the previous three non executive directors retiring.
 - appointment of two new well qualified non executive directors who were supported by being re-elected by shareholders today.
 - the current CEO (Roger Flynn) handing over to a new CEO, Peter Caughey, effective January 1st 2015.
6. All shareholders had an opportunity to propose alternative new non executive Directors for election at today's AGM but no one stood for election and most shareholders voted against the spill resolution.

7. He and the Board are optimistic about Coventry's long term future despite the current tough trading.

For detail please refer to the transcript of today's AGM or contact Roger Flynn on 0419 876 018.

Attached are the outcomes in relation to each resolution put to the shareholders at today's Annual General Meeting.

COVENTRY GROUP LIMITED

AGM 2014

Friday, 7 November 2014

RESULT OF GENERAL MEETING (ASX REPORT)

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the security holder directed the proxy vote (as at proxy close)				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Abstain</i>	Votes <i>Discretion</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>
Election of Neil Cathie	16,763,522	5,519,272	12,546	419,143	Passed on a show of hands		
Election of Nick Willis	16,812,738	5,475,693	6,909	419,143	Passed on a show of hands		
Adoption of Remuneration Report	5,340,813	16,202,221	63,987	303,666	Poll 5,632,596	Poll 17,556,273	Poll 63,987
Spill Meeting	6,706,137	15,519,950	71,253	417,143	Poll 7,987,984	Poll 15,420,047	Poll 71,253
Proportional Takeover Provisions	17,031,535	5,244,773	16,805	421,370	Poll 17,577,648	Poll 6,461,199	Poll 17,805