



SWALA ENERGY LIMITED  
ACN 161 989 546

**ASX Release (ASX: SWE)**

**10<sup>th</sup> November 2014**

## **SHARE PURCHASE PLAN – EXTENSION OF CLOSING DATE**

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Swala Energy Limited ("Swala" or "the Company") advises that, following its ASX announcement today regarding the positive developments in respect to the reassignment of its participating interest in its Kenyan 12B licence, the Company has decided that it will be extending the scheduled close date of the Share Purchase Plan ("SPP") to provide eligible shareholders more time to reflect on this positive outcome and consider participating in the SPP.

The SPP terms and conditions allow the Company to vary the SPP timetable, which includes the closing date. Accordingly, the Directors of the Company have decided to keep the SPP offer period open until **5:00pm (Perth time) Monday 17<sup>th</sup> November 2014**.

As a result of the extension of the SPP closing date, the SPP issue price will be the lower of A\$ 0.20 (20 cents), being a 4.8% discount to the volume weighted average price (VWAP) of Swala shares traded on the Australian Securities Exchange (ASX) over the 5 trading days up to and including 2 October 2014, or the VWAP of Swala shares traded on the ASX over the 5 trading days up to and including the day upon which the SPP Offer closes (which is now 17<sup>th</sup> November 2014), rounded up to the nearest cent.

All other terms and conditions of the SPP offer remain the same.

Eligible shareholders who can participate in the SPP should refer to their SPP offer documents that were dispatched to them on 21<sup>st</sup> October 2014. The offer documents comprise:

- Letter from the Non-Executive Chairman;
- Share Purchase Plan Terms and Conditions; and
- Share Purchase Plan Application Form.

If you have any questions regarding the Share Purchase Plan please contact the Swala Energy Limited SPP Offer Information Line from Monday to Friday on 1800 206 847.

**The revised Key Dates\* for the SPP timetable are as follows:**

<b>Event</b>	<b>Date</b>
Record Date	14 October 2014
SPP Offer opens	21 October 2014
SPP Offer closes	17 November 2014
Allotment of New Shares	24 November 2014
Despatch of allotment confirmations and refunds (if applicable)	26 November 2014

*\* Swala reserves the right to vary the Key Dates for the SPP Offer*

For further information on the SPP please contact:

Swala Energy Limited  
SPP Offer Information Line  
Telephone: 1800 206 847

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**Swala Energy Limited**

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**About Swala:**

Swala Energy Limited is an Australian oil and gas company listed on the Australian Securities Exchange (“ASX”) under the ticker code “SWE”. Swala’s holdings are predominantly in the world-class East African Rift System with a total net land package in excess of 18,000km<sup>2</sup> in Kenya, Tanzania and Zambia. New discoveries have been announced in a number of licences along this trend, including Ngamia, Twiga and Etuko, which extend the multi-billion barrel Albert Graben play into the eastern arm of the rift system. Swala has an active operational and business development programme to continue to grow its presence in the promising hydrocarbon provinces of Africa.

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