

Avita Medical Announces Receipt of \$1.4 Million R&D Tax Incentive

Australia, 11 November 2014 — Avita Medical Ltd. (ASX: AVH), a regenerative medicine company specializing in the treatment of wounds and skin defects, today announced that it has received an Australian R&D Tax Incentive payment of \$1.4M for the financial year ending 30 June 2014.

“The payment resulting from Australia’s R&D Tax Incentive program provides an important additional resource to innovate new advancements and explore additional applications for our proprietary technology platform, ReCell® Spray-On Skin®,” commented Tim Rooney, Avita Medical’s Interim Chief Executive Officer.

ABOUT AVITA MEDICAL LIMITED

Avita Medical (<http://www.avitamedical.com/>) develops and distributes regenerative products for the treatment of a broad range of wounds, scars and skin defects. Avita’s patented and proprietary tissue-culture, collection and application technology provides innovative treatment solutions derived from a patient’s own skin. The Company’s lead product, ReCell® Spray-On Skin®, is used in a wide variety of burns, plastic, reconstructive and cosmetic procedures. ReCell is patented, CE-marked for Europe, TGA-registered in Australia, and SFDA-cleared in China. ReCell is not available for sale in the United States; in the United States, ReCell is an investigational device limited by federal law to investigational use. A Phase III FDA trial is in process.

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FOR FURTHER INFORMATION:

Avita Medical Ltd.
Tim Rooney
Interim Chief Executive Officer/Chief Financial Officer
Phone: + 1 (818) 827-1695
Email: trooney@avitamedical.com

Avita Medical Ltd.
Lou Panaccio
Chairman
Phone: +61 (0) 8 9474 7738
Email: lpanaccio@avitamedical.com