

# OGI Group Ltd

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ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000.

## **Mutual Termination of the Lind Partners Funding Agreement**

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OGI Group Ltd (ASX Code: OGI) announces that the Funding Agreement signed with the Lind Partners, LLC, manager of the Australian Special Opportunities Fund, LP (together, "Lind") in March 2013 (announced to ASX on 13 March 2013) has been mutually terminated by agreement and will be effective upon the shares and options issued on 10 November 2014 becoming freely tradeable upon the issue of a cleansing prospectus.

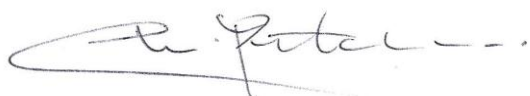
A previously announced settlement agreement in regard to the Funding Agreement with Lind failed to close, and a new agreement was executed on 10 November 2014.

In exchange for forgoing certain rights in the Funding Agreement, the Company will issue Lind with 83,333,333 fully paid ordinary shares and issue 10,000,000 options with an exercise price of \$0.0036 and an expiry date of 10 November 2017, as part of a previously issued conversion notice. In addition, OGI will pay to Lind an amount of \$250,000 to repay the remaining Convertible Security (in addition to the amount of \$200,000 previously repaid) plus \$189,450.38, representing accrued interest and settlement expenses. The issue of the shares and options, and the payment of the cash amounts represent the full and final settlement of all amounts owing to Lind. Lind has also agreed to forgo all interest in the options previously issued to it under the Funding Agreement.

The Company expects and is obligated under the settlement agreement to release a cleansing prospectus for the issue of the shares and options within 15 business days from 10 November 2014.

The Directors of OGI would like to thank Lind for their financial support during the Company's development of the Permian project in Texas.

For and on behalf of the Board,



**Chris Ritchie**  
Executive Director