



Pacific Star Network Limited
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11 November 2014

Dear Shareholder

Pacific Star Network Limited Share Purchase Plan

The directors of Pacific Star Network Limited ACN 009 221 630 (**Company**) have established a share purchase plan (**Plan**) to provide eligible shareholders of the Company with an opportunity to participate in the Company's capital raising program without incurring any transaction charges.

The Plan is being undertaken to provide balance sheet flexibility and to maintain conservative balance sheet settings in the context of the Company's proposal to acquire (through a wholly owned subsidiary) Morrison Media Services Pty Ltd as trustee for the Morrison Discretionary Trust for the cash sum of approximately \$10.8 million (**Acquisition**). Accordingly, the proceeds from the Plan will primarily be used for general working capital purposes after the Acquisition has been completed.

Under the terms of the Plan, the directors of the Company are entitled to consider in which jurisdictions offers to registered shareholders will be made. After consideration of the costs and administrative requirements, as compared to the likely funds raised from an offer to those shareholders located in each jurisdiction, the directors have decided at this time only to make an offer to shareholders with a registered address in Australia or New Zealand. However the directors will re-evaluate this position on each occasion when offers are made under the Plan in the future.

Therefore, as your registered address is not in Australia or New Zealand, the Company is unable to extend to you the opportunity to participate in respect of this offer under the Plan.

If you have any questions in relation to the Plan, please contact the Company's share registry on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Yours faithfully

Stephen Sweeney
Company Secretary