



# Traka Resources Limited

ABN 63 103 323 173

## **ASX Shareholders Report**

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# ASX

AUSTRALIAN SECURITIES EXCHANGE

**ASX Code: "TKL"**

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### **Silver Lake Resources exercises 2 Options at the Ravensthorpe Project**

Silver Lake Resources Limited ("SLR") has elected to exercise the options it has to secure 100% of the Traka Option 2 Area and 80% of the Traka Bandalup Option Area (Figure 1). These areas are two of four areas covering Traka's larger Ravensthorpe Project area.

An option exercise fee of \$62,500 has been paid by SLR for each option and Traka retains 20% equity in the Bandalup area free-carried to completion of a bankable feasibility study.

SLR's election in respect of the two remaining Option Areas, Traka Mt Short and Traka Option 1, is yet to be exercised.

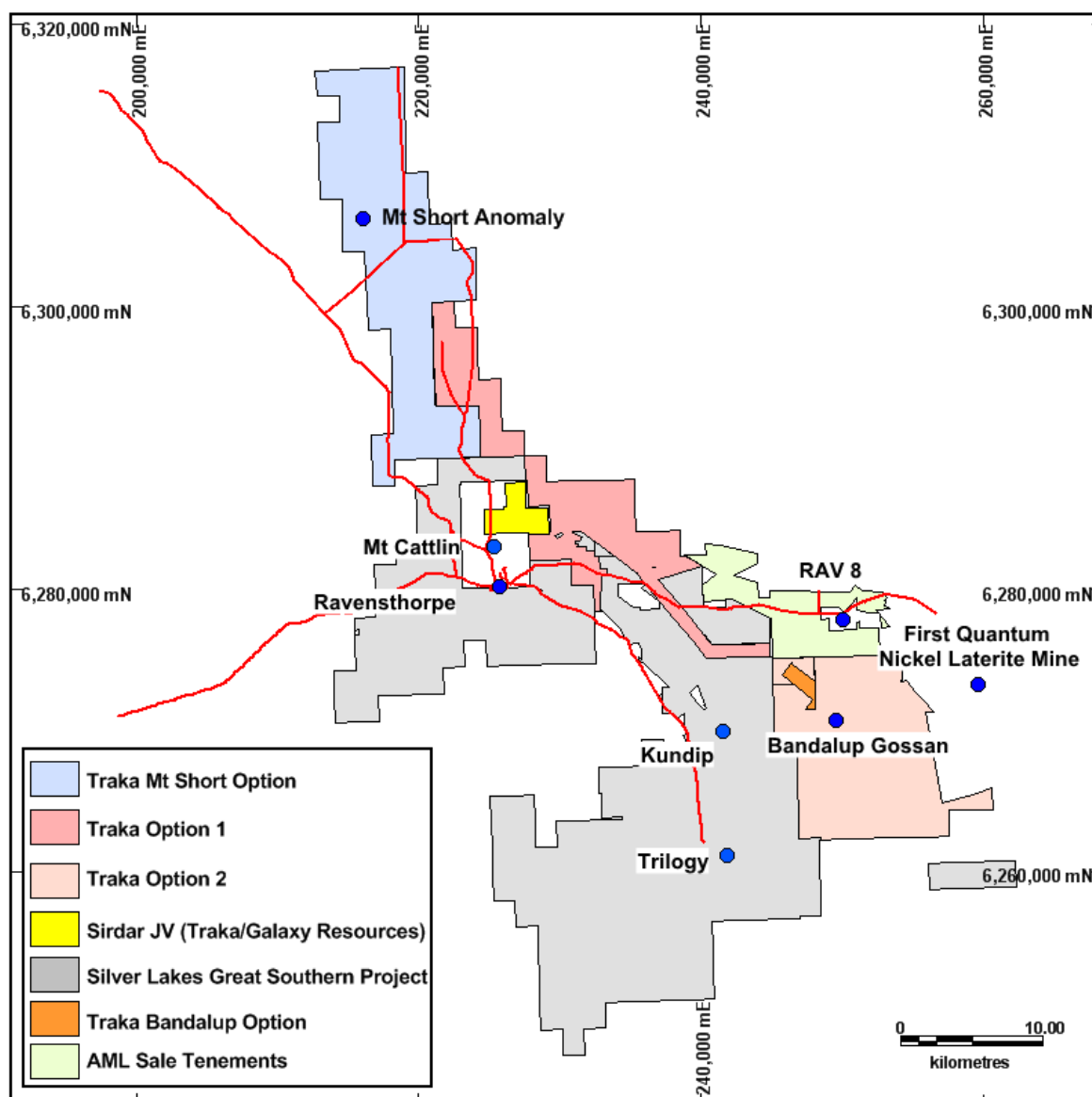


Figure 1. The Ravensthorpe Project showing the position of the 4 Option Agreement areas in relation to Silver Lake Resources' Great Southern Project.