

Akela-1

12 November 2014

Cooper Energy Limited ("Cooper Energy", ASX: COE) reports that Akela-1, an exploration well in PEL 110 (refer map following), Cooper Basin, South Australia, has been cased and suspended after reaching a total depth of 2,676 metres in Pre-Permian Basement.

Trace to poor oil shows were observed throughout the well with the best oil shows recorded in the Birkhead Formation. A basal Birkhead Formation sandstone was identified as a potential hydrocarbon bearing zone however several attempts to sample reservoir fluids from this formation were unsuccessful due to poor borehole conditions. The Operator has cased and suspended the well for potential future evaluation of the Birkhead Formation.

EDA Rig 4 is scheduled to return to the area in early December to drill the Jenners-1 oil exploration well approximately 2.3 kilometres north of Fairbridge-1 in PEL 100, in which Cooper Energy has a 19.165% interest.

Participating interests in PEL 110 are:

- Cooper Energy (20%)
- Orca Energy (20%)
- Senex Energy (60% and Operator)

Further comment and information

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About Cooper Energy Limited ("Cooper") Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near-term low-risk development and appraisal projects as well as high-impact exploration prospects. Cooper Energy produces over 500,000 barrels of oil per year from the Cooper Basin, South Australia, and 160 barrels of oil per day from its Sukananti KSO in Indonesia. Cooper Energy also has prospective acreage in Australia (Cooper, Otway and Gippsland basins), Indonesia and Tunisia. Cooper Energy has a strong balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. www.cooperenergy.com.au

Location of Akela-1 (PEL 110) and proposed Jenners-1 (PEL 100) Cooper Basin, South Australia

