

12 November 2014

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPOINTMENT OF MATTHEW BATTRICK AS MANAGING DIRECTOR

12 November 2014 (Perth) - Sun Resources NL ("Sun" or "the Company") (ASX: SUR) is pleased to announce that the Company's Board of Directors has appointed Matthew Battrick as Managing Director (MD) and Chief Executive Officer (CEO), effectively immediately. Mr. Battrick has been serving as the acting CEO since Dr. Govert van Ek's resignation on 9 July 2014, and previously served as the Company's MD and CEO from 15 January 2008 to 20 March 2013.

While serving as MD and CEO from 2008 to 2013, Mr. Battrick was instrumental in funding the Company through the multi-well exploration drilling programme in Thailand and steering the Company toward the unconventional oil plays of Texas. Prior to his five year stewardship of the Company, Mr. Battrick had a 27-year international career working with some of the most respected, large independent oil and gas companies (LASMO, Ampolex, ExxonMobil, Eni) in the world. He is a Member of the Petroleum Exploration Societies of Australia and Great Britain, and a member of the American Association of Petroleum Geologists. He is also a member of the Australian Institute of Company Directors (GAICD) and a graduate of their Company Directors Course.

Prof. Ian Plimer, Chairman of Sun Resources, commented, "We are pleased that Mr. Battrick has re-joined the Board and moved back into the CEO role at this important time. His experience with Sun, key relationships and detailed understanding of the Woodbine tight oil play in the United States make him the perfect choice to provide stability to, and a renewed focus for, the Company. He will also lead Sun as we move to an operational phase and look aggressively to unlock the value of our Eagle Ford/Eaglebine oil assets. Our entire organisation is focused on generating shareholder value through the drill bit, and with Matthew's leadership we will work to quickly increase production and establish a reserves base."

Mr. Battrick commented: "I am very pleased that the Board of Sun has appointed me as the Managing Director. Sun has highly prospective Woodbine tight oil assets in the Eagle Ford resource play in Texas, USA, which present an excellent opportunity for near term development. I look forward to grow the market capitalisation of Sun, and in particular, to increase its share price, for the benefit of both existing and future shareholders."

Matthew Battrick will now lead the executive team, based both in Perth and Texas, toward the commercial success the Company expects in the Woodbine tight oil play (also known as the Eaglebine) with a number of strategic project areas totalling almost 20,000 net acres: namely the Normangee Oil Project, where Sun is operator and oil is expected after fracking of the Jack Howe lateral is completed; the SW Leona, Centerville and Beeler Oil Projects, where Sun is a working interest partner and oil is currently being produced; the Badger Oil Project, where Sun is a working interest partner with Ursa Resources Group LLC, and where the first well is expected to be spud shortly; and the 100%-owned Delta Oil Project.

A summary of Mr. Battrick's remuneration arrangements are set out in Annexure 1.

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary



ANNEXURE 1

Remuneration Details and Material Terms – Managing Director

Annual Base Salary:	A\$390,000 per annum, inclusive of statutory superannuation.
Long Term Incentives:	Share based incentives as determined by the Board.
Term of Employment Agreement:	2 years.
Notice of Termination (without cause) by the Company:	6 months (or 6 months' Base Remuneration in lieu).
Notice of Termination (without cause) by Matthew Battrick:	4 months.
Payout on redundancy after Takeover:	8 months' Base Remuneration.

