

ASX ANNOUNCEMENT

12 November 2014

Update on Agreements

The Board of OGL Resources Limited (the **Company**) has resolved to terminate the Share Sale and Purchase Agreement and the Supplementary Agreement (the agreements) with Primary Food Company Limited, announced to the market on the 1st April 2014 and 18th July 2014 respectively, by mutual consent from both parties to the agreements.

In addition, the Company announced on the 11th September 2014 the acquisition of Sequoia Capital (Hongkong) Limited (the agreement). By mutual consent from both parties to the agreement, the agreement has been terminated.

For and on behalf of the Board



Richard Holstein
Company Secretary