



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 12 November 2014

RESULTS OF REQUISITIONED MEETING

Further to the Extraordinary General Meeting of the Company held at 3.00pm (Perth time) today and in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, it is confirmed that the following resolutions put to the meeting were defeated:

1. *That, pursuant to and in accordance with the Company's constitution and for all other purposes, Mr Timothy Kestell, having consented to act as a director of the Company, be and is hereby appointed a director of the Company (effective immediately on the passing of this resolution).*
2. *That, pursuant to and in accordance with the Company's constitution and for all other purposes, Mr Peter Pynes, having consented to act as a director of the Company, be and is hereby appointed a director of the Company (effective immediately on the passing of this resolution).*
3. *That, pursuant to and in accordance with the Company's constitution and for all other purposes, Mr Ross Williams, having consented to act as a director of the Company, be and is hereby appointed a director of the Company (effective immediately on the passing of this resolution).*
4. *That pursuant to and in accordance with section 203D of the Corporations Act and the Company's constitution and subject to the passing of any or all of Resolutions 1 – 3, Mr Alan Stein be and is hereby removed as a director of the Company (effective immediately on the passing of this resolution).*
5. *That pursuant to and in accordance with section 203D of the Corporations Act and the Company's constitution and subject to the passing of any or all of Resolutions 1 – 3, Mr Ken Charsinsky be and is hereby removed as a director of the Company (effective immediately on the passing of this resolution).*
6. *That pursuant to and in accordance with section 203D of the Corporations Act and the Company's constitution and subject to the passing of any or all of Resolutions 1 – 3, Mr John Lander be and is hereby removed as a director of the Company (effective immediately on the passing of this resolution).*

All resolutions were defeated on a poll please refer to Appendix A for results of the poll and Appendix B for proxies received.

The Board thanks shareholders for their support.

Enquiries:

Managing Director: Ken Charsinsky
Chief Financial Officer: Ben Newton
Telephone: 08 9481 1176
Website: www.neonenergy.com

APPENDIX A

Poll Report

I, the Returning Officer appointed by you in connection with the voting by poll on the motion set out below at the General Meeting of the Members of NEON ENERGY LIMITED held at The Theatre, QV1 Building, 250 St Georges Terrace, Perth, Western Australia on 12 November 2014 at 3:00 PM, report as follows:

1) Appointment of Mr Timothy Kestell as a director

	Number	%
Votes cast 'FOR' the motion	144,654,531	48.37
Votes cast 'AGAINST' the motion	154,383,878	51.63
TOTAL VOTES CAST	299,038,409	100.00
Votes "Abstained"	915,693	

The resolution was not carried as an ordinary resolution.

2) Appointment of Mr Peter Pynes as a director

	Number	%
Votes cast 'FOR' the motion	144,521,531	48.33
Votes cast 'AGAINST' the motion	154,513,878	51.67
TOTAL VOTES CAST	299,035,409	100.00
Votes "Abstained"	918,693	

The resolution was not carried as an ordinary resolution.

3) Appointment of Mr Ross Williams as a director

	Number	%
Votes cast 'FOR' the motion	144,503,564	48.32
Votes cast 'AGAINST' the motion	154,536,845	51.68
TOTAL VOTES CAST	299,040,409	100.00
Votes "Abstained"	913,693	

The resolution was not carried as an ordinary resolution.

4) Removal of Mr Alan Stein as a director

	Number	%
Votes cast 'FOR' the motion	145,142,069	48.46
Votes cast 'AGAINST' the motion	154,350,033	51.54
TOTAL VOTES CAST	299,492,102	100.00
Votes "Abstained"	462,000	

The resolution was not carried as an ordinary resolution.

APPENDIX A**Removal of Mr Ken Charsinsky as a director****5)**

	Number	%
Votes cast 'FOR' the motion	145,122,069	48.91
Votes cast 'AGAINST' the motion	<u>151,611,028</u>	<u>51.09</u>
TOTAL VOTES CAST	<u><u>296,733,097</u></u>	<u><u>100.00</u></u>
Votes "Abstained"	3,221,005	

The resolution was not carried as an ordinary resolution.

6)**Removal of Mr John Lander as a director**

	Number	%
Votes cast 'FOR' the motion	145,144,018	48.47
Votes cast 'AGAINST' the motion	<u>154,328,084</u>	<u>51.53</u>
TOTAL VOTES CAST	<u><u>299,472,102</u></u>	<u><u>100.00</u></u>
Votes "Abstained"	482,000	

The resolution was not carried as an ordinary resolution.

12 November 2014, 3pm

APPENDIX B PROXIES RECEIVED

Resolutions	For	Open - Proxy Discretion	Against (i)	Abstain	Excluded
Resolution 1 : Appointment of Mr Timothy Kestell as a director	144,643,531	34,634	151,712,293	915,693	0
Resolution 2 : Appointment of Mr Peter Pynes as a director	144,510,531	34,634	151,842,293	918,693	0
Resolution 3 : Appointment of Mr Ross Williams as a director	144,492,564	34,634	151,865,260	913,693	0
Resolution 4 : Removal of Mr Alan Stein as a director	145,142,069	34,634	151,667,448	462,000	0
Resolution 5 : Removal of Mr Ken Charsinsky as a director	145,122,069	34,634	148,928,443	3,221,005	0
Resolution 6 : Removal of Mr John Lander as a director	145,144,018	34,634	151,645,499	482,000	0

(i) Includes Open-Usable Proxies given to the Chairman of the meeting with the Chairman of the meeting directing these proxies against the 6 resolutions.