

## CENTRAL EYRE IRON PROJECT

### CEIP Advances to the Next Stage of the Project Approvals Process

Iron Road Limited (Iron Road, ASX:IRD) is pleased to advise that the State Government of South Australia has set the assessment level for the infrastructure components of the Central Eyre Iron Project (CEIP) and released Guidelines to the Company.

#### Highlights

- The State Government of South Australia has determined the assessment level as “Environmental Impact Statement” (EIS), the most rigorous level of assessment, in line with Company expectations.
- The Commonwealth Government assessment requirements under the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act) have been incorporated into the State Government EIS process.
- CEIP enjoys Major Development status under South Australian legislation and Major Project Facilitation (MPF) status under Commonwealth Government arrangements, the only project in South Australia to hold MPF status.
- The EIS document is expected to be submitted to the State Government during Q1, 2015.

Iron Road Managing Director, Andrew Stocks, said the Company was pleased to have reached this stage in the approvals process.

“Iron Road has been working towards this milestone for the past three years, undertaking extensive investigations and technical studies. The next step in the project assessment and approvals process is to complete the EIS, addressing the expected environment, social and economic effects of the CEIP Infrastructure,” said Mr Stocks.

“We have incorporated several significant process enhancements along the way which have improved our performance and outcomes even further. We look forward to sharing our social, environmental and economic findings of the project studies to South Australia.

“I’d also like to commend the initiative of the South Australian and Commonwealth Governments in reaching the bilateral agreement in relation to the EPBC Act. This initiative enables us to avoid unnecessary duplication of the approvals submissions, without in any way compromising either Government’s policies or standards for the protection of the environment,” said Mr Stocks.

Approvals for the mining component of the CEIP will be managed separately under the South Australian *Mining Act, 1971*.

-ENDS-

#### For further information, please contact:

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