



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX Announcement

ASX Code: SIX

13 November 2014

SHARE ISSUES ON CONVERSION OF DEBT

Sprintex Limited (ASX : SIX) (Company) is pleased to announce that, following the passing of all resolutions at the General Meeting of the Company held on 11 November 2014, the capitalisation of existing debts into equity as set out in the Notice of General Meeting dated 11 September 2014 has commenced, with the following issues having being made on the capitalisation of:

1. \$2,419,116 owed to China Automotive Holdings Limited (**CAHL**) by the issue of 806,372,000 fully paid ordinary shares in the Company to CAHL, in full satisfaction of that debt; and
2. \$400,000 owed to Wilson's Pipe Fabrication Pty Limited (**WPF**) by the issue of 133,333,334 fully paid ordinary shares in the Company to WPF, in full satisfaction of that debt.

- Ends -

Company Overview

Sprintex Limited (Sprintex) is the ISO 9001 accredited designer and manufacturer of the patented low emission, highly efficient Sprintex® twin screw supercharger. Following commissioning of a low cost volume manufacturing facility in Malaysia, Sprintex is now focusing on participation in the exponential growth underway in the global forced induction marketplace from this new state of the art facility.