

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | UIL ENERGY LTD |
| ABN | 92 153 352 160 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Stephen Bizzell |
| Date of last notice | 10 November 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <p>Bizzell Nominees Pty Ltd < Bizzell Family A/C> (Director & shareholder of Bizzell Nominees Pty Ltd and beneficiary of trust that it is trustee of)</p> <p>Bizzell Nominees Pty Ltd <Bizzell Superannuation Fund A/C> (Director & shareholder of Bizzell Nominees Pty Ltd and member of superfund that it is trustee of)</p> <p>BCP Alpha Investments Ltd (Director and shareholder)</p> <p>Bizzell Capital Partners Pty Ltd (Director and shareholder)</p> <p>ACN 601 276 886 Pty Ltd (Director and shareholder)</p> <p>BCP Equities Pty Ltd (Director and shareholder)</p> <p>Stephen Grant Bizzell as trustee for Thomas Stephen Trestrail Bizzell</p> <p>Stephen Grant Bizzell as trustee for Samuel William Trestrail Bizzell</p> <p>Stephen Grant Bizzell as trustee for Sophia Florence Trestrail Bizzell</p> |
| Date of change | 10 & 11 November 2014 |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

| | |
|---|---|
| No. of securities held prior to change | |
| Bizzell Nominees Pty Ltd < Bizzell Family A/C> | 2,006,830 ordinary shares |
| Bizzell Nominees Pty Ltd <Bizzell Superannuation Fund A/C> | 1,635,714 ordinary shares 212,500 options exercisable at \$0.24 by 31 Dec 2018 |
| BCP Alpha Investments Ltd | 1,000,000 ordinary shares 125,000 options exercisable at \$0.24 by 31 Dec 2018 |
| Bizzell Capital Partners Pty Ltd | 1,827,500 ordinary shares 2,000,000 options exercisable at \$0.24 by 31 Dec 2016 1,399,500 options exercisable at \$0.24 by 31 Dec 2018 462,500 options exercisable at \$0.20 by 31 Dec 2015 |
| ACN 601 276 886 Pty Ltd | 1,885,714 ordinary shares 600,900 options exercisable at \$0.24 by 31 Dec 2018 50,000 options exercisable at \$0.20 by 31 Dec 2015 |
| BCP Equities Pty Ltd | 280,000 options exercisable at \$0.24 by 31 Dec 2018 |
| Stephen Grant Bizzell as trustee for Thomas Stephen Trestrail Bizzell | 100,000 ordinary shares 12,500 options exercisable at \$0.24 by 31 Dec 2018 |
| Stephen Grant Bizzell as trustee for Samuel William Trestrail Bizzell | 100,000 ordinary shares 12,500 options exercisable at \$0.24 by 31 Dec 2018 |
| Stephen Grant Bizzell as trustee for Sophia Florence Trestrail Bizzell | 100,000 ordinary shares 12,500 options exercisable at \$0.24 by 31 Dec 2018 |
| Class | Ordinary Shares |
| Number acquired | 77,500 Ordinary shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$11,900.00 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held after change | |
| Bizzell Nominees Pty Ltd < Bizzell Family A/C> | 2,006,830 ordinary shares |
| Bizzell Nominees Pty Ltd <Bizzell Superannuation Fund A/C> | 1,635,714 ordinary shares 212,500 options exercisable at \$0.24 by 31 Dec 2018 |
| BCP Alpha Investments Ltd | 1,000,000 ordinary shares 125,000 options exercisable at \$0.24 by 31 Dec 2018 |
| Bizzell Capital Partners Pty Ltd | 1,905,000 ordinary shares 2,000,000 options exercisable at \$0.24 by 31 Dec 2016 1,399,500 options exercisable at \$0.24 by 31 Dec 2018 462,500 options exercisable at \$0.20 by 31 Dec 2015 |
| ACN 601 276 886 Pty Ltd | 1,885,714 ordinary shares 600,900 options exercisable at \$0.24 by 31 Dec 2018 50,000 options exercisable at \$0.20 by 31 Dec 2015 |
| BCP Equities Pty Ltd | 280,000 options exercisable at \$0.24 by 31 Dec 2018 |
| Stephen Grant Bizzell as trustee for Thomas Stephen Trestrail Bizzell | 100,000 ordinary shares 12,500 options exercisable at \$0.24 by 31 Dec 2018 |
| Stephen Grant Bizzell as trustee for Samuel William Trestrail Bizzell | 100,000 ordinary shares 12,500 options exercisable at \$0.24 by 31 Dec 2018 |
| Stephen Grant Bizzell as trustee for Sophia Florence Trestrail Bizzell | 100,000 ordinary shares 12,500 options exercisable at \$0.24 by 31 Dec 2018 |
| TOTAL | 8,733,258 ordinary shares 2,000,000 options exercisable at \$0.24 by 31 Dec 2016 2,655,400 options exercisable at \$0.24 by 31 Dec 2018 512,500 options exercisable at \$0.20 by 31 Dec 2015 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |

+ See chapter 19 for defined terms.

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|---|--|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.