

Non-renounceable Rights Issue Shortfall Notice

Australian precious and base metal exploration company Antipa Minerals Limited (ASX:AZY) ("Antipa" or the "Company") advises that the Company received applications (entitlements and shortfall) for a total of 64,017,408 shares for a total value of \$320,087 pursuant to its 2 for 3 non-renounceable rights issue ("Rights Issue"). This represents a take up of 49%, resulting in a shortfall of approximately \$332,899 or 66,579,846 share rights ("Shortfall").

As the minimum subscription condition has been satisfied, the Company will proceed with the issue of the Rights Issue shares and attaching options which is expected to take place on Monday, 17 November. The Company is in discussions with third parties regarding the possible placement of the Shortfall.

Rights Issue and Shortfall shares will be issued at \$0.005 cents per new share with one free attaching listed option exercisable at \$0.01 cent with an 18 month exercise period. The Company has applied to ASX for the attaching options to be listed.

Net proceeds in conjunction with existing cash reserves will be used to advance the search for a joint venture partner, fund tenement costs and for general working capital.

For further information, please visit www.antipaminerals.com.au or contact:

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ASX: **AZY**

Corporate Directory

Stephen Power
Executive Chairman
Roger Mason
Managing Director
Mark Rodda
Non-Executive Director
Peter Buck
Non-Executive Director
Gary Johnson
Non-Executive Director

Company Background

Listed on ASX April 2011 following successful completion of A\$10M IPO.

Citadel Project acquired from Centaurus Metals April 2011 for shares/options upon IPO completion.

North Telfer Project acquired from Paladin Energy May 2011 pursuant to an agreement.

Corker high grade precious and base metal deposit discovered April 2012.

Calibre gold-copper-silver-tungsten deposit discovered November 2012.

Paterson Project acquired from Yandal Investments (a Mark Creasy company) September 2013 for shares.

Company Projects

Citadel Project covering 1,595km² of prospective granted exploration licences in the World-Class underexplored Proterozoic Paterson Province of Western Australia.

Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver± tungsten Magnum and Calibre deposits and the high grade polymetallic Corker deposit.

North Telfer Project covering an additional 1,253km² of prospective granted exploration licences located approximately 20km north of the Telfer mine.

Paterson Project covering an additional 1,624km² of prospective exploration licences (all applications) located as close as 5km from the Telfer mine.

About Antipa Minerals

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,595km² package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the Calibre and Magnum gold-copper-silver±tungsten deposits and high-grade polymetallic Corker deposit.

The Company has an additional 1,253km² of granted exploration licences, known as the North Telfer Project which extend its ground holding in the Paterson Province to within 20km of the Telfer mine and 30km of the O'Callaghans deposit.

The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licence applications in the Paterson Province which now cover 1,624km² and come to within 5km of the Telfer mine and 7km of the O'Callaghans deposit.

