



ASX ANNOUNCEMENT

Arowana Australasian Value Opportunities Fund Limited

14 November 2014 - The Board of Arowana International Limited (AWN) advises that Arowana Australasian Value Opportunities Fund Limited, a new proposed listed investment company whose portfolio is expected to be managed by an Arowana International Limited (AWN) subsidiary, AAVOF Management Pty Limited, is in the final stages of preparing a prospectus for the issue of securities. The prospectus is expected to be lodged with the Australian Securities and Investment Commission today. Further information may be provided once lodgement has occurred.

On behalf of the Board of AWN.

Tom Bloomfield
Company Secretary

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