

ASX Announcement



14 November 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(10 November 2014)

198M Ordinary shares
36M Partly paid shares
6M Unlisted options
8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

DIRECTOR RETIREMENT

Potash West NL (**PWN**, or the “**Company**”) wish to advise that Mr George Sakalidis has notified the company of his intention not to stand for re-election as a Non-Executive Director. Accordingly he will retire as of the Annual General Meeting on 26 November 2014.

Company chairman, Adrian Griffin has thanked George for his contribution, saying

“George was a founding director and was instrumental in listing PWN in 2011. He has been a staunch supporter of the Company and his local experience, having operated in the Perth Basin for many years, has been an invaluable management asset. I extend my personal thanks, and that of the PWN board, to George for his efforts. All of the PWN management team would like to wish George well for the future, knowing that his support will remain long after his retirement from the board – thanks George.

As a result of this, resolution 2 of the AGM Notice of Meeting is withdrawn and will not be voted upon at the AGM.

For further information, please contact:

Potash West NL

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About Potash West

Potash West (ASX:PWN) is a company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,100km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 241Mt at 3.0% K₂O, including 120Mt at 4.6% K₂O amenable to processing by the K-Max process and 120Mt at 2.85% P₂O₅ of phosphate mineralisation.