

ASX / MEDIA ANNOUNCEMENT

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14 November 2014

Completion of Sale of Small Holdings of Shares

- **19% of Small Parcel Shareholders elected to retain their holding**
- **Total Number of Shareholders now ~ 850**
- **Total Number of Shares sold to purchasers is 3,674,599 @ \$0.02 per share or \$73,491.98**

CEO Alan Hopkins: “The completion of this sale of small shareholdings significantly streamlines administration costs going forward and is another step in the Company’s broader plan to progress our flagship high CV thermal coal project “TCM”

Pan Asia Corporation Limited (ASX: PZC) (“**the Company**”) is pleased to advise that it has completed the Sale of Small Holdings of Shares Facility (“**Facility**”) implemented and announced to the ASX on 15 September 2014.

The Facility has provided those shareholders holding less than a “marketable parcel” (a marketable parcel is defined in the ASX Listing Rules as a parcel of securities of not less than AU\$500) the ability to sell their shares without paying brokerage on the sale transaction therefore provided them with a cost effective sales avenue. The Company benefited from the Facility as it reduced the number of shareholders on the Company’s share register from approximately 2,500 shareholders to 850 shareholders, which significantly reduces future administration costs of the Company.

The Company is delighted that TAJ Investments and Oatsworth Pte Ltd agreed to purchase those Facility shares from shareholders. TAJ Investments is a supportive shareholder of the Company and now owns an interest of 6.45% (up from 5.85% prior to this purchase). The Company welcomes Oatsworth Pte Ltd as a new shareholder of the Company.

The proceeds of the sale of shares through the facility will be sent to those shareholders who sold their shares as soon as practicable following completion of all necessary administration.

ENDS

About Pan Asia

Pan Asia Corporation Limited aims to be a supplier of key energy resources into the expanding Asian markets. Our flagship TCM Project is a high CV thermal coal project in South Kalimantan. The Company seeks to build significant projects, de-risking them ready for development partners / offtake agreements with quality, life of mine partners.

For Further Information Contact:

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