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ACN 129 954 365

14 November 2014

Cleansing Notice – Share Purchase Plan

KBL Mining Limited (ASX:KBL) (**Company**) is proposing to offer eligible shareholders the opportunity to subscribe for new shares in the Company pursuant to the Company's 2014 Share Purchase Plan (**SPP**). A copy of the SPP documentation will be separately lodged with the ASX today.

In accordance with ASIC Class Order [CO 09/425], the Company gives notice that:

1. it will make offers to issue shares under a share purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
2. this notice is being given by the Company in accordance with ASIC Class Order [CO 09/425];
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act* as they apply to the Company; and
 - (b) section 674 of the *Corporations Act*; and
4. as at the date of this notice, there is no information that is 'excluded information' (as defined in sections 708A(7) and (8) of the *Corporations Act*) which is required to be disclosed by the Company.

This notice is dated 14 November 2014 and is given to the ASX in the 24-hour period before the offer under the SPP is made by the Company.

A handwritten signature in black ink, appearing to read 'Ivo Polovineo'.

Ivo Polovineo
Company Secretary