



Apollo Consolidated Limited
ASX:AOP

AGM Update
November 2014

Emerging Gold Discoveries
Cote d'Ivoire

Gold and Nickel Exploration
Western Australia

Disclaimer

This document has been prepared by Apollo Consolidated Ltd (ACN 102 084 917) (Apollo or the Company). No party other than Apollo has authorised or caused the issue of this document, or takes responsibility for, or makes any statements, representations or undertakings in this document.

Presentation of general background: This document contains general background information about Apollo's proposed activities current as at the date of this presentation (Information). It is Information in a summary form only and does not contain all the information necessary to fully evaluate any investment. Further information on Apollo can be obtained from its website; www.apolloconsolidated.com.au

Not investment advice: The Information provided in this presentation is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs. Any investment decision should be made based solely upon appropriate due diligence and, if applicable, upon receipt and careful review of relevant offering documents. Recipients of this presentation are advised to consult their own professional advisers. An investment in any company, including Apollo, is subject to significant risks of loss of income and capital.

Financial data: All dollar values are in Australian dollars (A\$) unless otherwise stated.

Future performance: This presentation contains certain forward-looking statements. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Apollo, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither Apollo nor any of its directors, employees, servants, advisers or agents assume any obligation to update such Information.

Risks: An investment in Apollo's securities is subject to investment and other known and unknown risks, some of which are beyond the control of Apollo and Apollo's directors, employees, advisers or agents. Some of the risks associated with an investment in Apollo are set out in its Prospectus dated January 2012.

Competent Persons Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Seguela Project have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for details on exploration results.



Capital Structure

ASX: AOP Stock Price **\$0.021**

	Securities (million)	Market Cap (million)	Cash (million)	Enterprise Value (million)
Ordinary Shares	64	\$2.0	\$1.3*	\$0.7
Unlisted Management Options	25.00 exercise prices: 15 @ 20c, 10 @ 5c			
Unlisted Options	5.55 exercise price 20c			
Performance Shares**	7.50			

* Cash Balance at September 30 2014

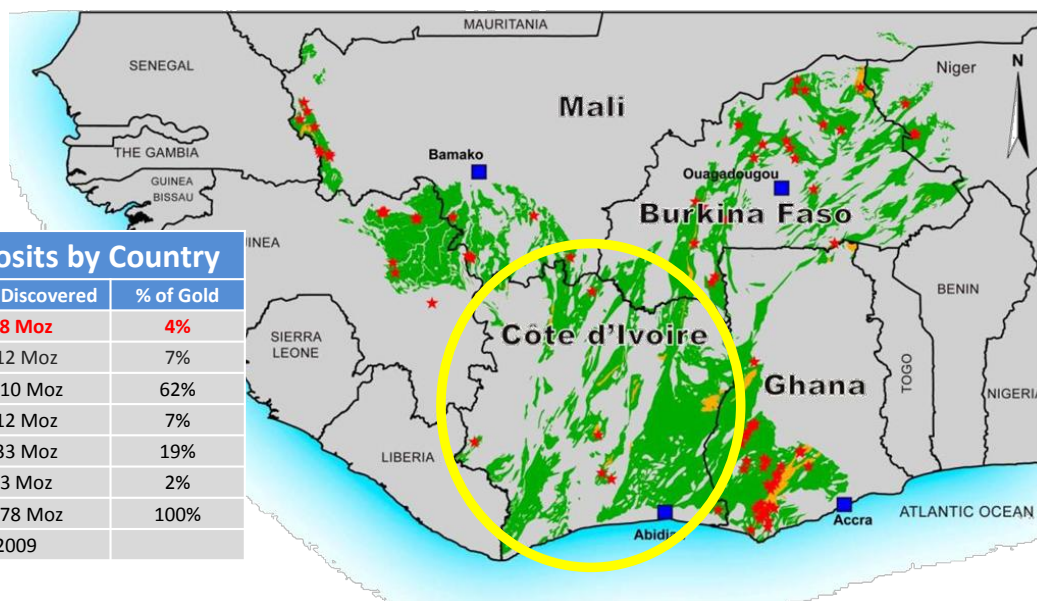
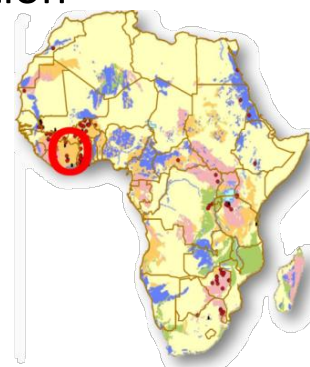
** Aspire projects in Cote d'Ivoire. 3.75m shares on >500,000oz; 3.75m shares on >1M oz. All inferred resources @ >1.80g/t Au

Board

- Roger Steinepreis *Chairman*. Lawyer and Chairman of Perth based firm, Steinepreis Paganin
- Nick Castleden *Executive Director*. Geologist with over 20 years of experience in the mineral exploration and development industry. Worked with Australian mining companies including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources & Verona Capital in various exploration, geological and management capacities. Active African exploration programs since 2009
- Stephen West *Non-Executive Director*. CA with over 20 years of financial and corporate experience gained in public practice, oil and gas, mining and investment banking spanning Australia, United Kingdom, Europe, CIS and Africa
- Robert Gherghetta *Non-executive Director*. CA with over 20 years experience in natural resources, public practice and investment banking
- George Venturas *Non-executive Director*. Over 20 years experience in Marketing and Corporate fields

Cote d'Ivoire as a gold exploration destination

- Over 178moz gold discovered in West African Shield
- Shallow, fast-emerging resources. Lowest discovery costs
- Cote d'Ivoire has largest endowment of host rocks
- **Cote d'Ivoire is least explored – discoveries to come**
- Good infrastructure
- Vastly improved political and economic environment

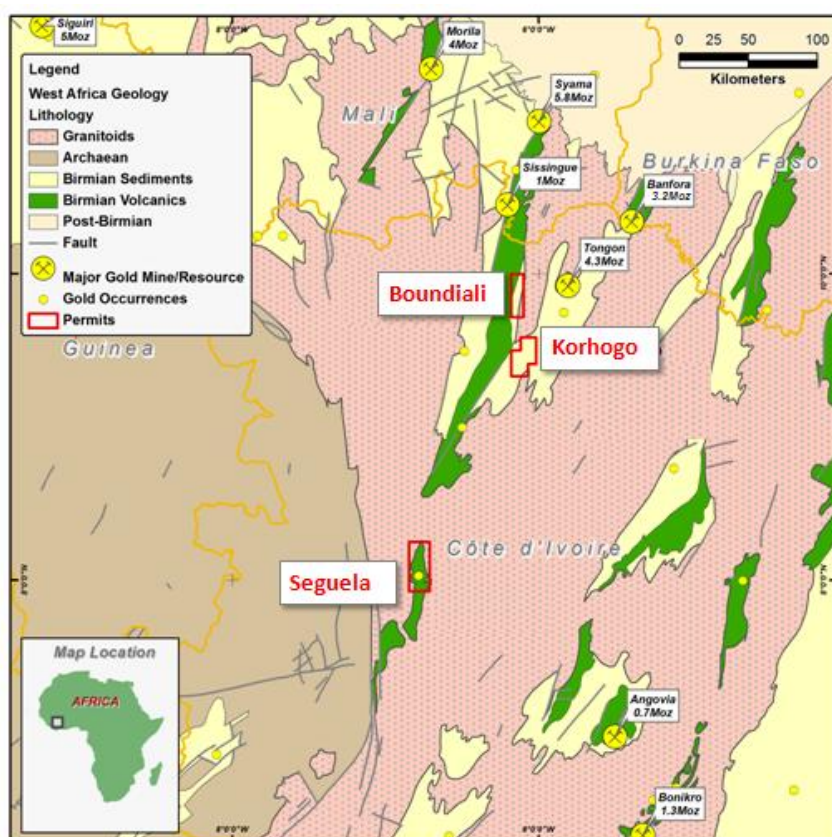


West African Gold Deposits by Country

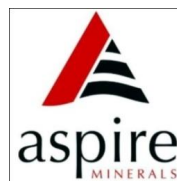
Country	% Birimian	Gold Discovered	% of Gold
Cote d'Ivoire	35%	8 Moz	4%
Burkina Faso	22%	12 Moz	7%
Ghana	19%	110 Moz	62%
Guinea	11%	12 Moz	7%
Mali	10%	33 Moz	19%
Senegal	3%	3 Moz	2%
	100%	178 Moz	100%

Source: USGS Minerals Commodities 2009

Cote d'Ivoire Projects



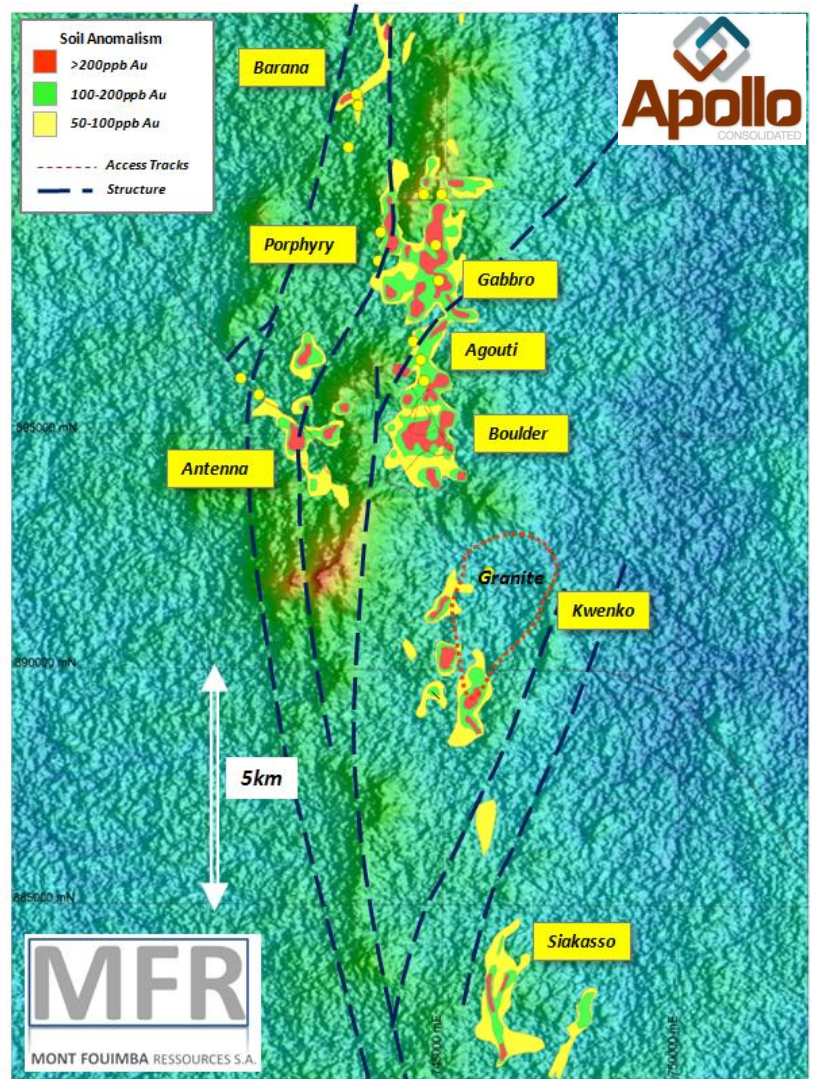
- Three projects held by 100% owned subsidiary Aspire Minerals Pty Ltd
- **Seguela** - 350km² prime exploration tenure on regional mineralisation trends
- 80% ownership, spending to 100%
- Outstanding gold anomalism
- Good access and infrastructure
- New targets emerging each program
- **Korhogo** project on the 6Moz Banfora-Tongon structural trend – 100% owned, granted Sept 2014
- Established gold targets on **Boundiali** project – 100% owned, granted Sept 2014
- >1000km² high-potential holdings in proven mineralised terrain



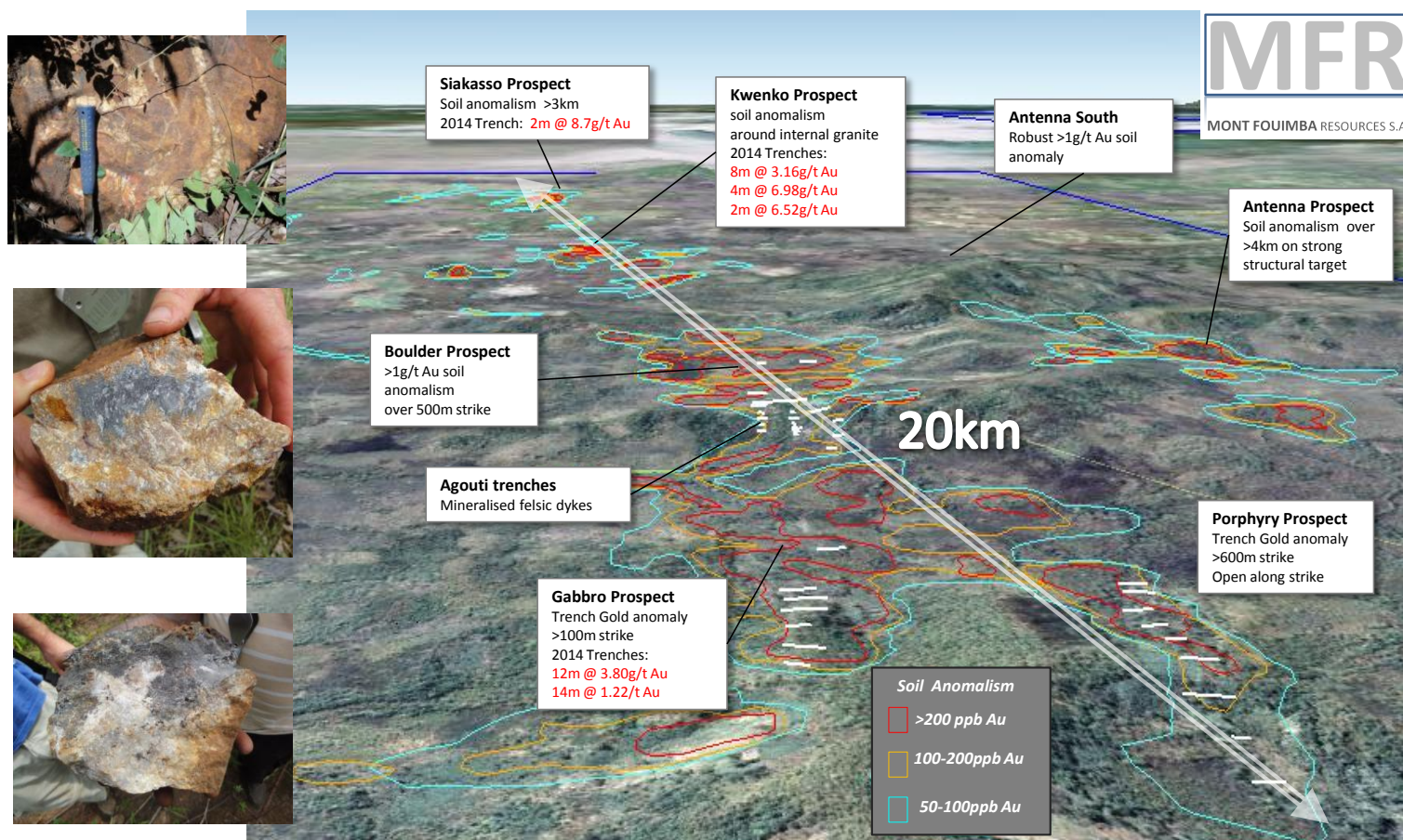
Seguela

Aspire 80% of permit holding company Mont Fouimba Ressources SA, earning 100% through expenditure

- Gold anomalies over >20km strike
- Strong structural setting with flexures in shear corridor
- Coherent high threshold soil values
- Substantial zones >200ppb Au in soil
- Emerging zones >1g/t Au in soil
- Multiple styles of mineralisation
- New drilling targets being defined
- Field work to continue in dry season 2014/15

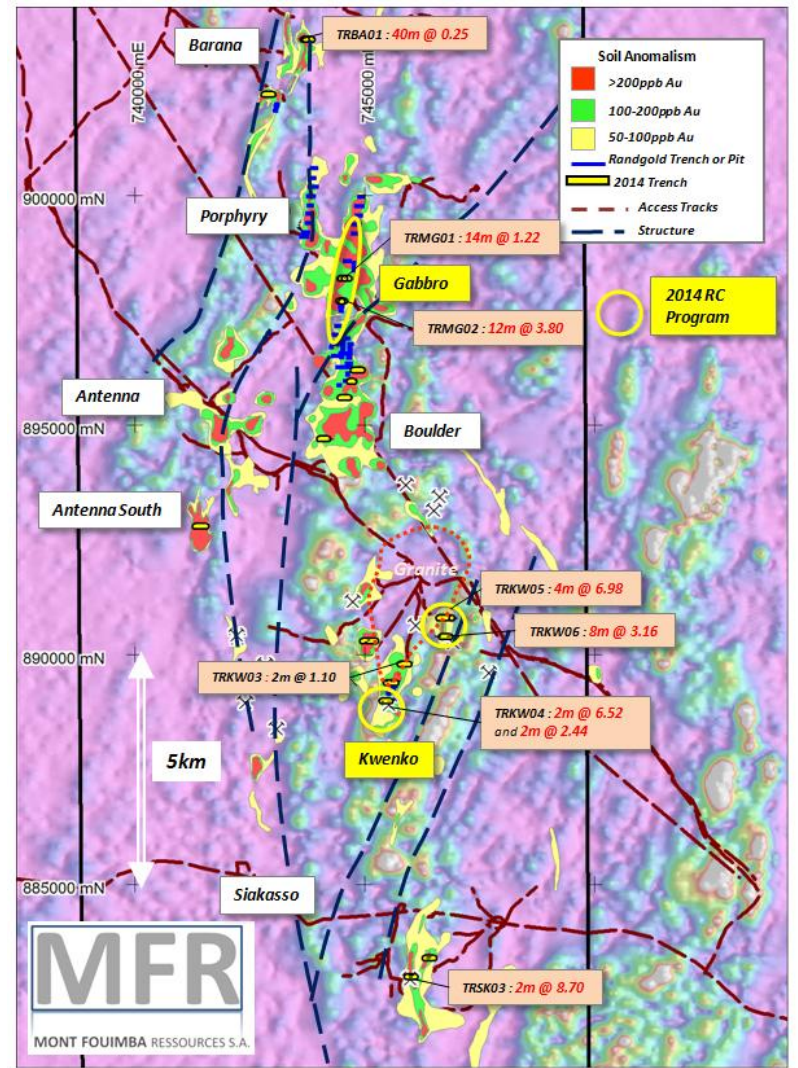


Widespread high-grade soil anomalism



Strong Trench Results 2014

- 3,000m trench program over six soil anomalies
- Wide zones bedrock gold on **Gabbro** trend to **12m @ 3.81g/t Au**
- Margin of **Kwenko** granite proven mineralised, results to **8m @ 3.16g/t Au**
- New bedrock gold at **Barana** and **Siakasso**
- Trenching ongoing at Barana and **Porphyry**
- Numerous soil anomalies yet to test



Maiden RC Program 2014

Two prospects – early-stage drill testing:

Gabbro :

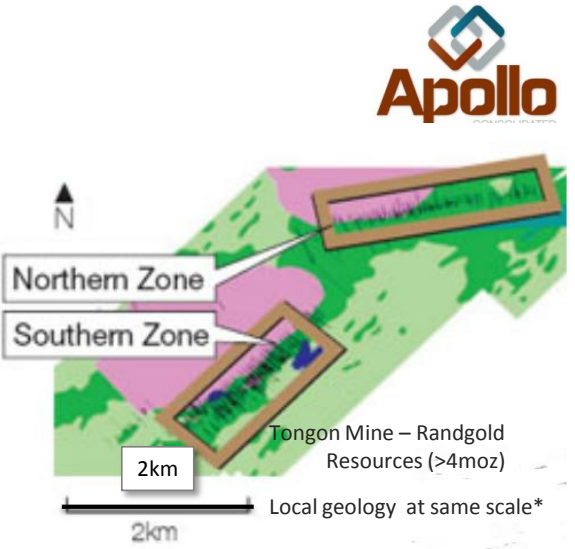
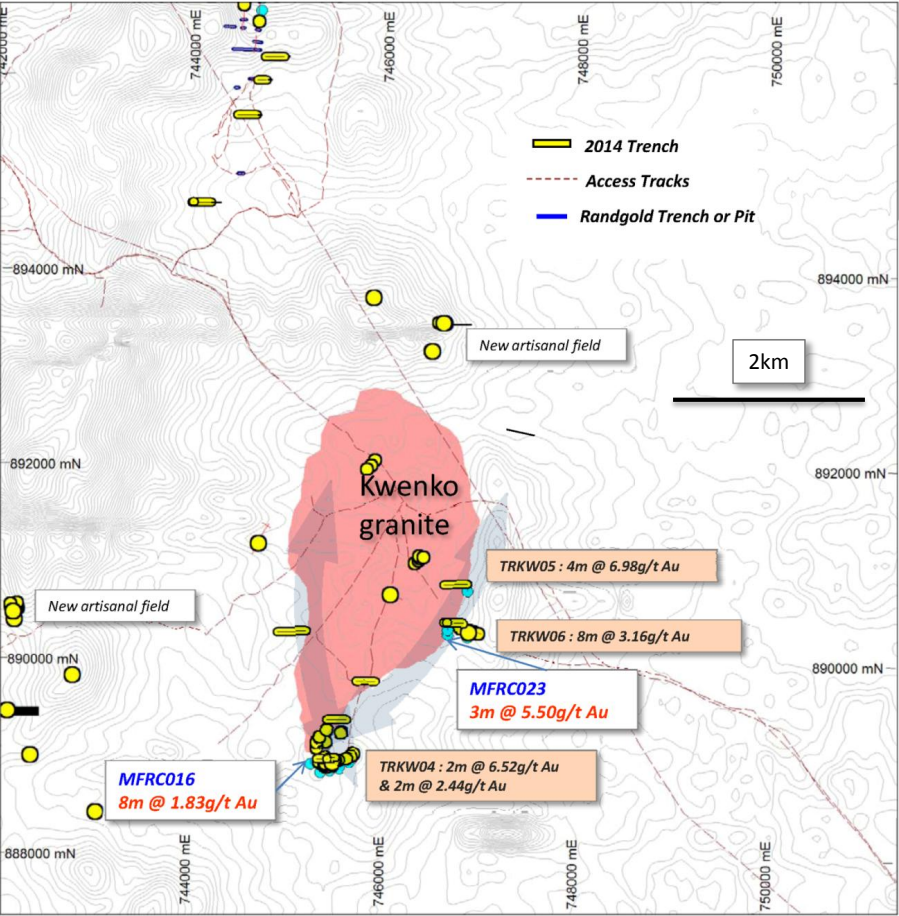
- Gold in quartz-sulphide shears and felsic intrusive rocks
- Intercepts over >1.5km strike
- **6m @ 7.46g/t Au** including **2m @ 20.1g/t Au** in MFRC012
- **4m @ 3.06g/t Au** and **2m @ 2.76g/t Au** in MFRC014
- **1m @ 22.79g/t Au** in MFRC002
- **High grade positions for follow-up drilling in coming dry season**

Kwenko :

- South-east margin of granite focus of first work
- Widely spaced drillholes
- Alteration and quartz veining in granite and adjoining basalt
- **3m @ 5.50g/t Au** in MFRC023
- **8m @ 1.83g/t Au** in MFRC016
- Contacts emerge as key drill targets
- **~ 9km of contact yet to be tested, widespread alluvial cover**



Geology comparison- Kwenko & Tongon



Emerging Targets

Barana

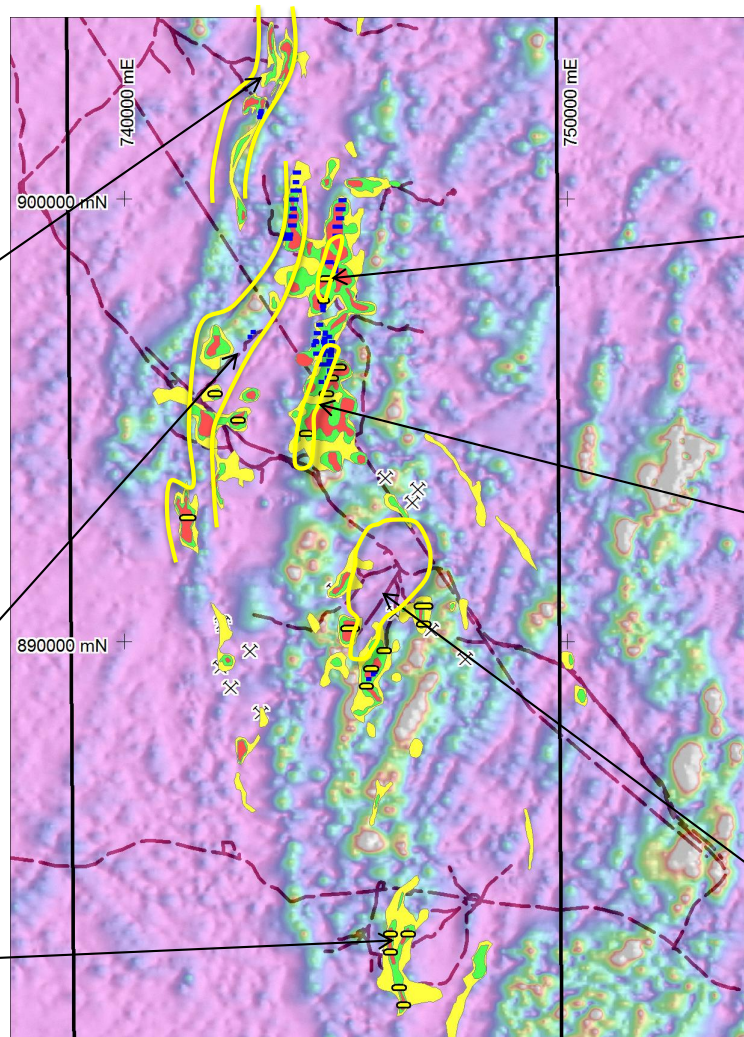
- Soil anomalies
- Wide zones veining and anomalism in trenches
- Trenching in progress

Porphyry to Antenna South

- Altered felsic rocks with wide gold anomalism
- Old trench results to 18m @ 1.26g/t Au
- High volume potential
- Strong structural target
- Ancient diggings discovered at Antenna

Siakasso

- Soil anomaly in strongly deformed zone



Gabbro

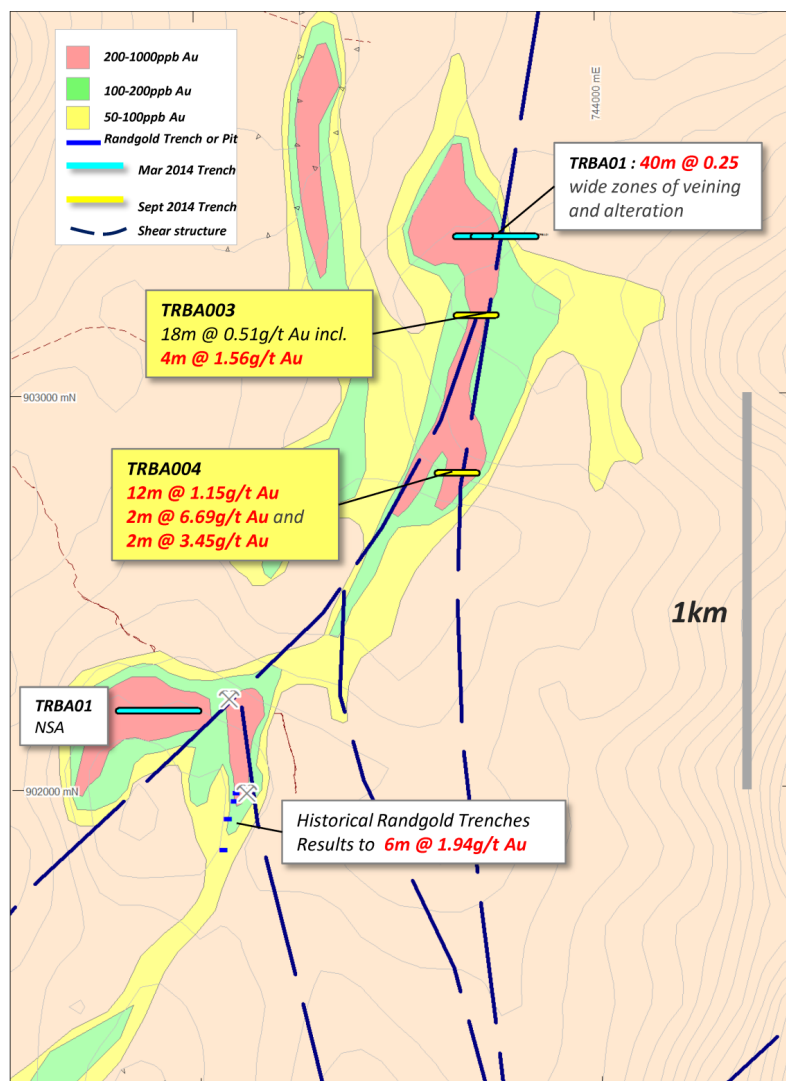
- High grade zones in RC

Agouti

- Untested historic workings
- Trench results to 10m @ 2.67g/t Au

Kwenko

- Contact targets
- RC: 8m 1.83g/t Au
- RC 3m @ 5.5g/t Au



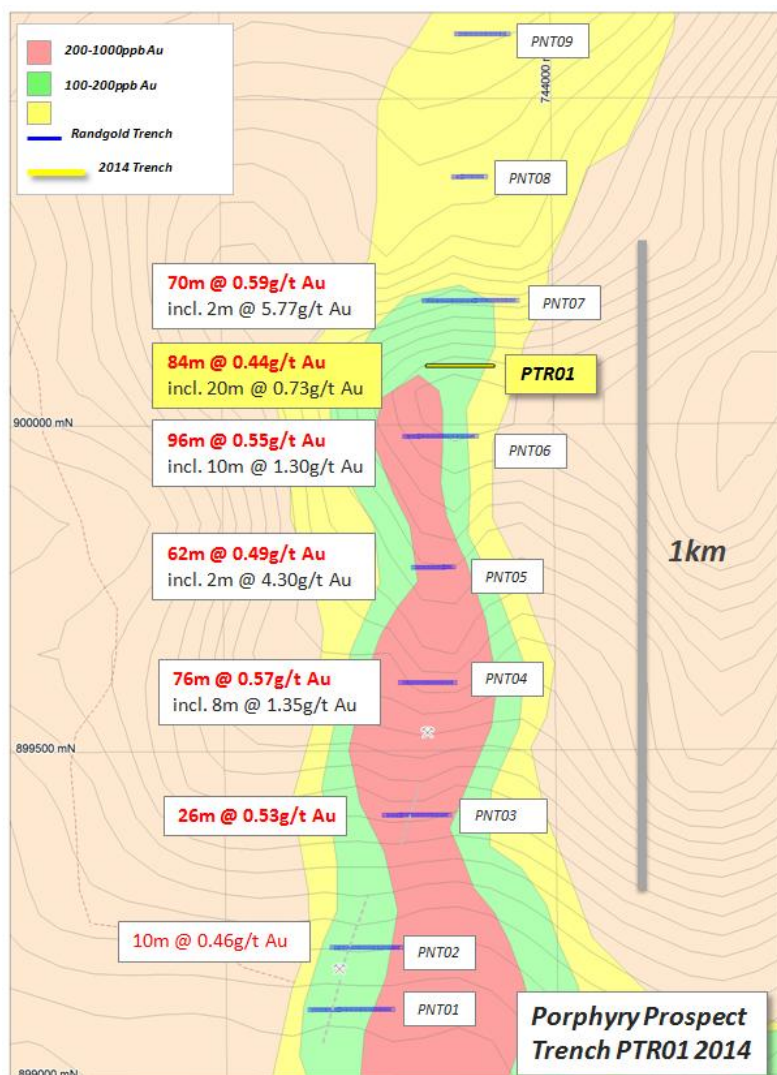
Emerging Targets Example:

Barana

- >2km soil anomaly
- On strong structural corridor
- Deeply oxidised area
- Widespread soil cover
- Gold in trenches over >1.5km strike

Best trench intercepts:

- 12m @ 1.15g/t Au
 - 2m @ 6.69g/t Au
 - 6m @ 1.94g/t Au
- Results pending new trenches

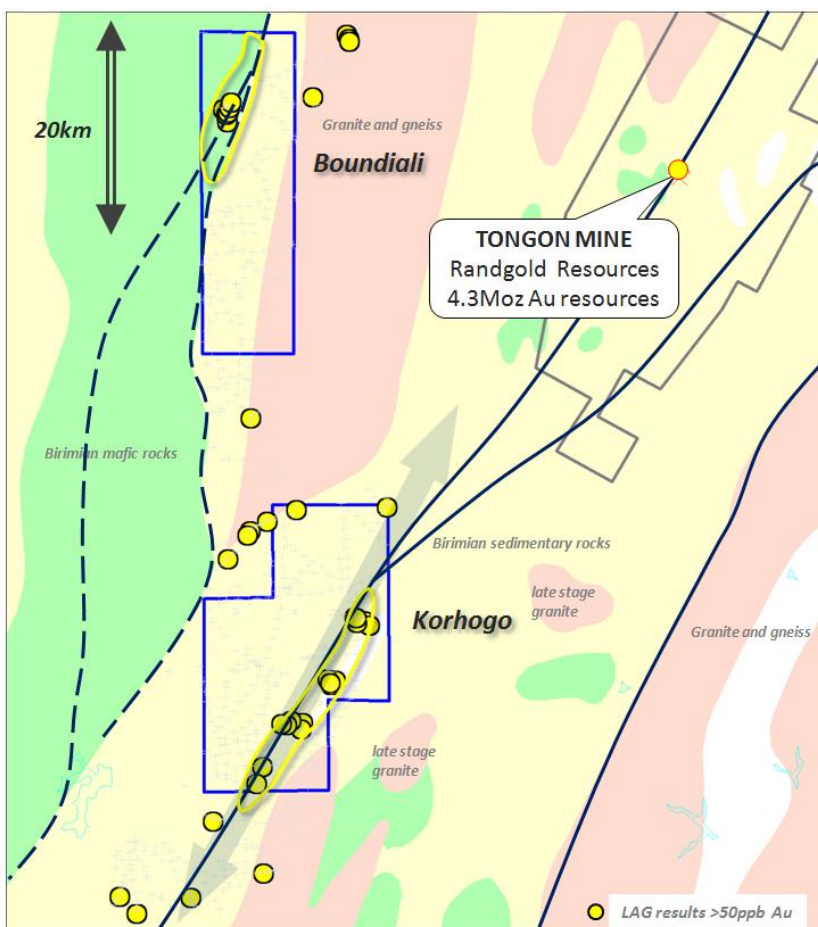


Emerging Target:

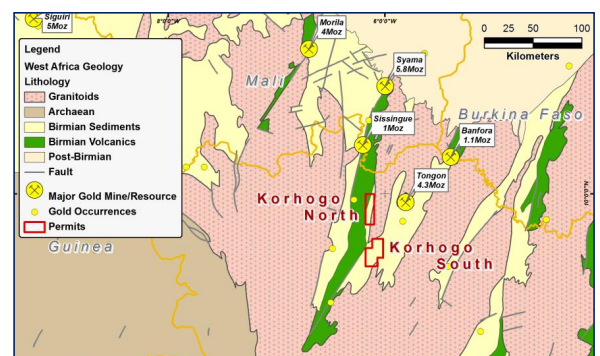
Porphyry

- Wide bedrock anomalism in trenches over >1km strike
- Significant volume potential
- Prospective sulphide altered felsic volcanic host rock
- Trench results to **96m @ 0.55g/t Au**
- 2014 trench: 84m @ 0.44g/t Au
- New targets along strike
- Priority drill target

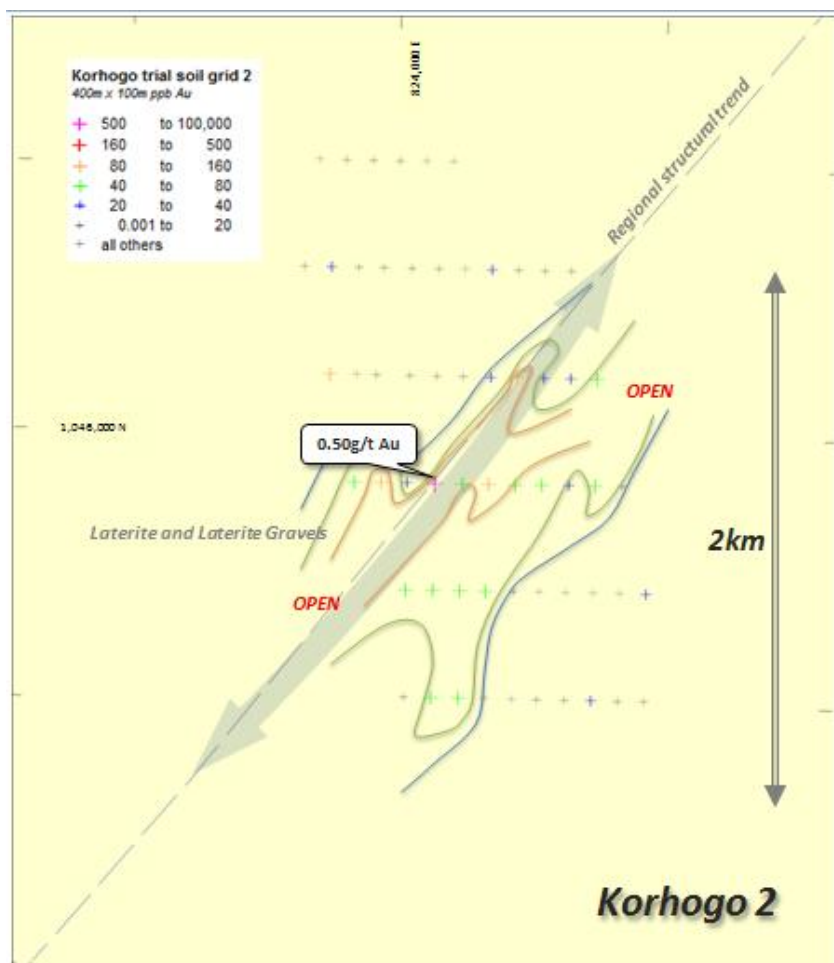
Northern Permits



- **100% owned** through local company Aspire Nord SA
- **Korhogo** permit application on 6Moz Banfora-Tongon structural trend
- **Boundiali** application on regional structure with gold mineralisation on-trend
- Early stage geochemistry showing encouraging results
- Immediate exploration planned following grant of permits



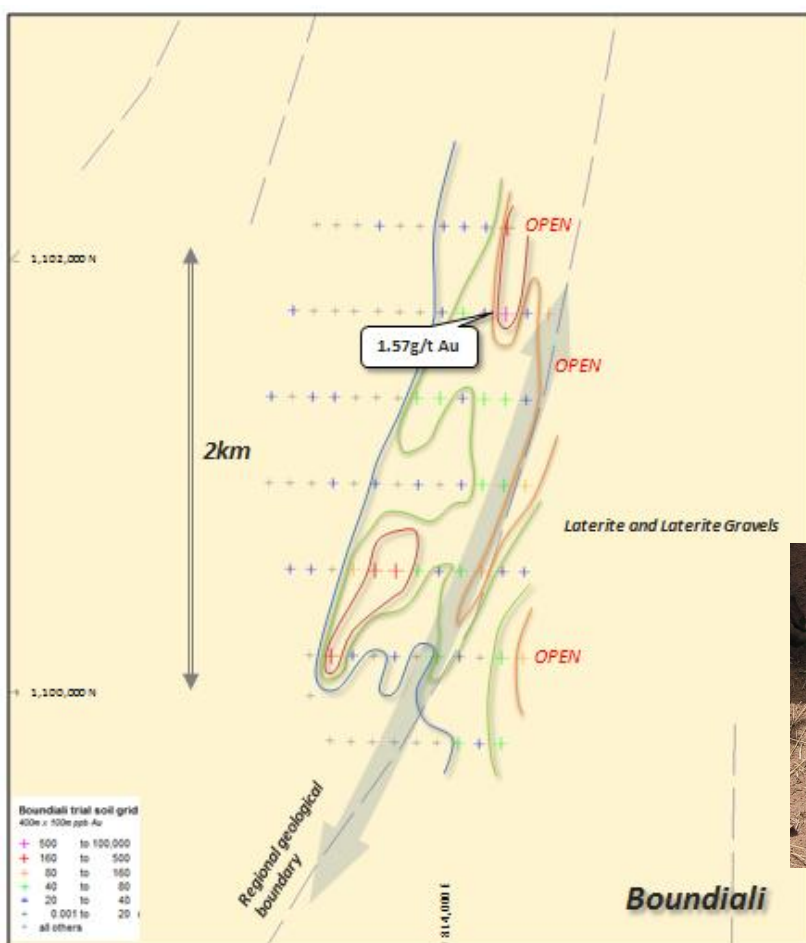
Northern Permits – Korhogo



- Within multi-million ounce gold belt
- On key regional structures
- In earliest stages of exploration
- **Multiple soil anomalies generated in trial soil grids**
- **Infill and extensional sampling to commence shortly**



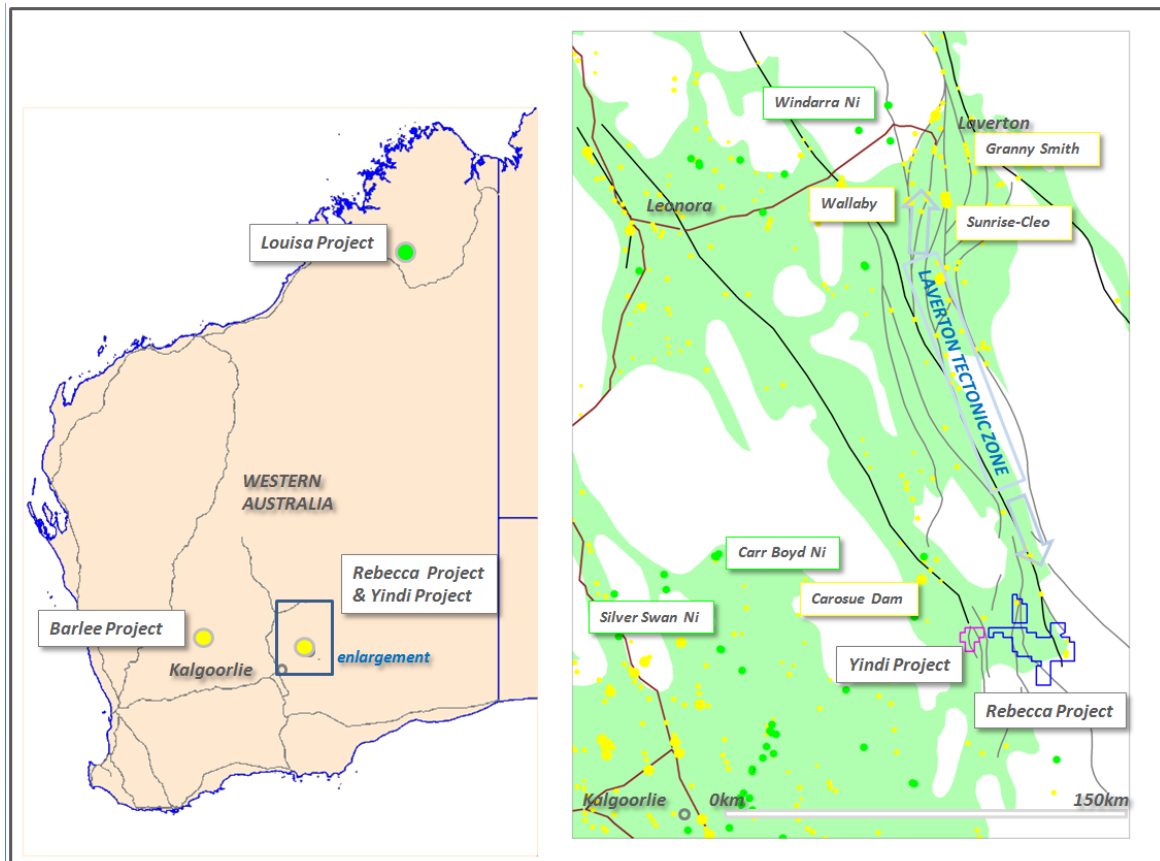
Northern Permits – Boundiali



- In strongly-endowed district
- Still in earliest stages of exploration
- Trial soil grid already generated soil anomalism over >2km
- Soil results in laterite to 1.57g/t Au
- Infill and extensional sampling to commence shortly



Gold and Nickel Exploration Projects Western Australia



Targeting low entry, high impact plays

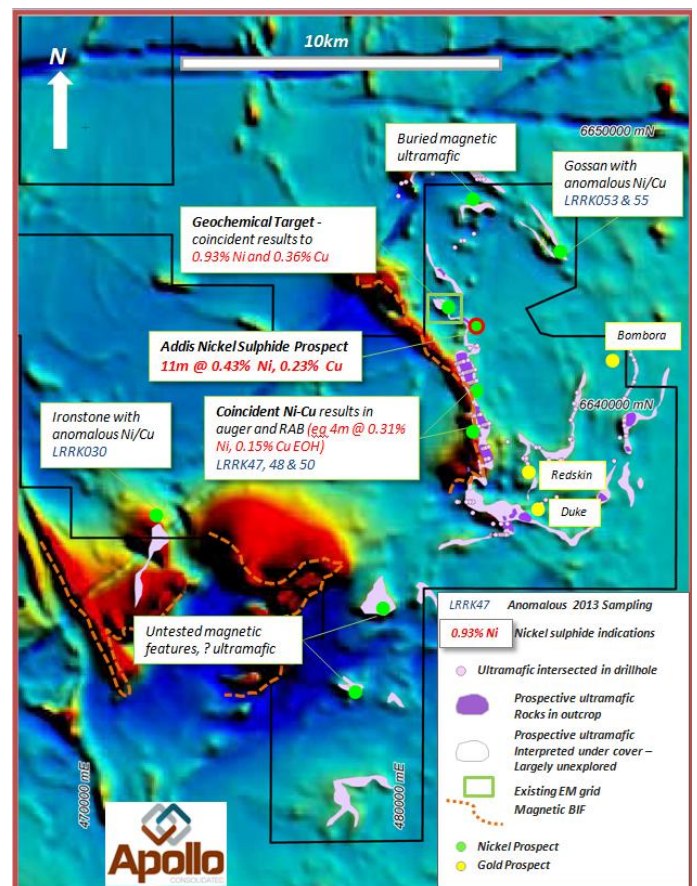
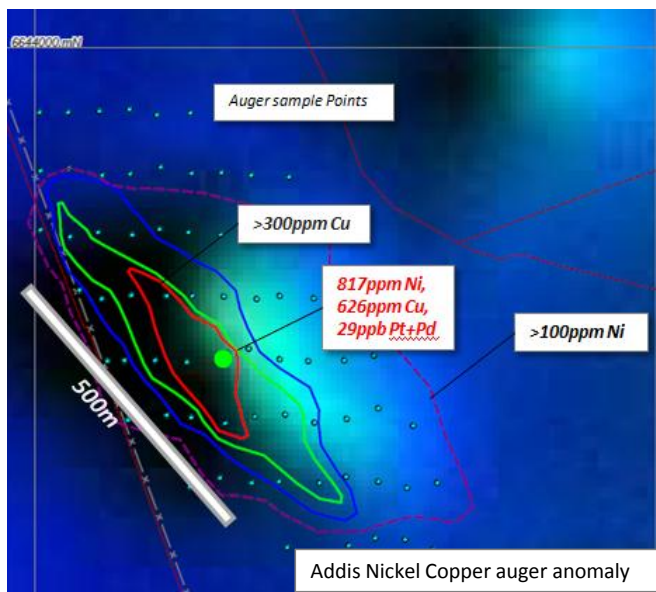


- Portfolio of gold and nickel sulphide projects, all 100% owned
- Project acquisition based on research and targeting, and must have clear decision paths
- **Rebecca** – gold results to **42m @ 7.75g/t Au** & nickel sulphide mineralisation to **11m @ 0.43% Ni, 0.36% Cu**.
- **Luisa** - unexplored ultramafic intrusions in Proterozoic mobile belt, Nova-style nickel sulphide potential
- **Yindi** - gold structural targets under cover, along strike from million ounce field



Rebecca nickel sulphide

- Moving loop EM surveys defined multiple conductors close to ultramafic contacts
- Addis Prospect Ni/Cu sulphide intercepts in 1970's drilling 11m @ 0.43% Ni, 0.36% Cu
- Undrilled EM conductors
- Strong geochemical targets defined



Rebecca gold



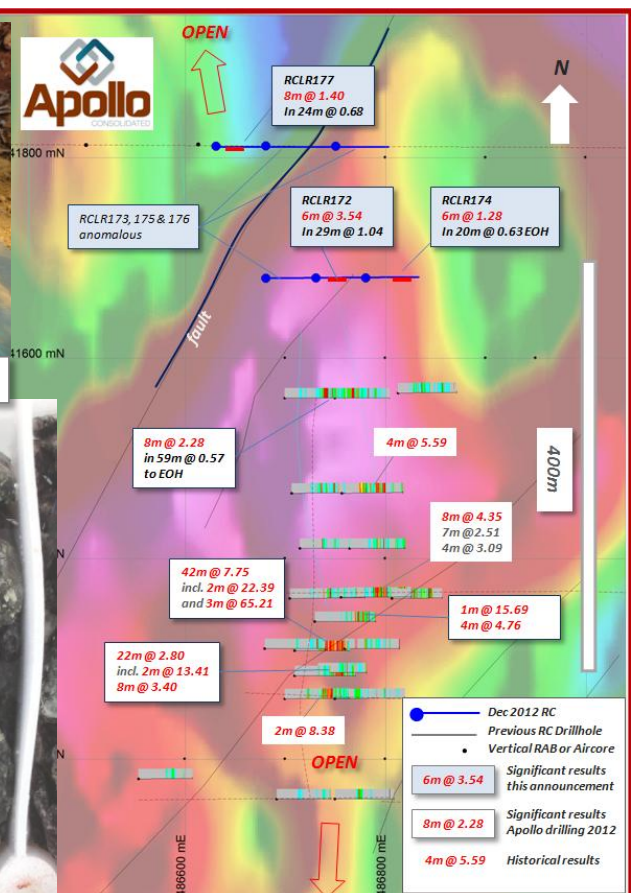
Bombora prospect

2012 RC Drilling:

- 42m @ 7.75g/t Au
incl .2m @ 22.39g/t Au
& 3m @ 65.21
- 22m @ 2.80g/t Au
- Strong disseminated sulphide mineralisation
- Visible gold
- Mineralisation open to north and depth, south-plunging shoots
- Strike extensions under-drilled in covered terrain
- Other key targets at **Duke** and **Redskin**



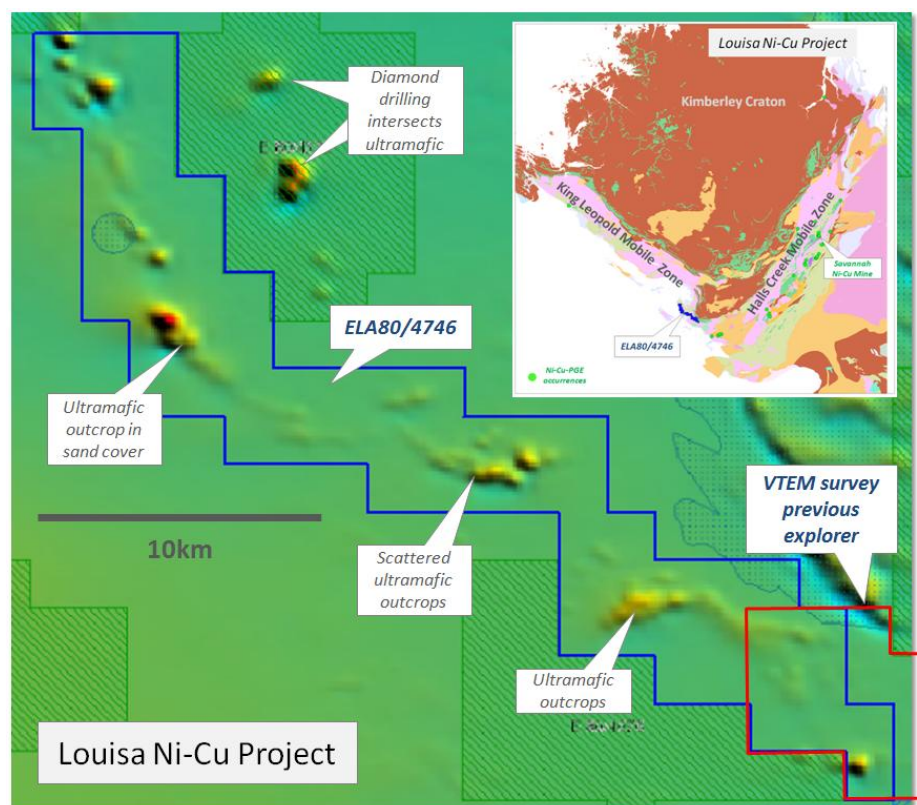
Sulphide rich RC sample in RCLR161



Louisa nickel



- In a prospective Eastern Kimberley mobile belt
- Region can provide ore grades: Savannah Ni-Cu mine (ASX - PAN)
- Soil-covered magnetic features are mafic-ultramafic intrusions
- Potential for intrusion-hosted nickel-copper sulphide styles
- No previous geophysical surveys over key targets
- EM planned on granting of licence and access agreements



Work programs and news flow



- **Seguela**- ongoing trenching, mapping and sampling program, results Q4 2014. Second round drilling early 2015, results Q1 2015
- **Korhogo** – infill and extension soil geochemistry, results Q1 2015
- **Boundiali** – infill and extension soil geochemistry, results Q1 2015
- **Rebecca** – nickel evaluation and testing of EM conductors
- **Rebecca** – next stage Bombora and Duke RC drilling
- **Louisa** –grant of tenure and EM surveys, farm-out possibilities
- **Yindi** – phase 1 aircore testing mid 2015





Why invest in Apollo:

- ✓ **Côte d'Ivoire** has all the right ingredients, is underexplored and will deliver more commercial gold discoveries
- ✓ **SEGUELA** project has exceptional surface geochemistry, first-round drill hits to follow-up and many untested bedrock targets. **KORHOGO** and **BOUNDIALI** permits are on key multi-million ounce structural trends
- ✓ **West Australian** pipeline of quality gold and nickel projects
- ✓ Excellent gold and nickel potential at **REBECCA** – historical nickel-copper intercepts and high-grade gold hits at Bombora. Open targets along strike and at depth
- ✓ Cost-efficient and focussed exploration culture. Experienced board backed by patient capital. New opportunities constantly reviewed
- ✓ Good capital structure and solid funding
- ✓ **Value proposition** with strong portfolio of assets & market value close to cash backing



Clear leverage to exploration success