

# SPHERE MINERALS LIMITED

A SUBSIDIARY OF  
GLENCORE

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## ASX RELEASE

17 November 2014

### **SPHERE MINERALS LIMITED (ASX:SPH) ASKAF PROJECT – UPDATE**

In light of deteriorating iron ore market conditions, the Board of Sphere has decided to demobilize its Construction contractor (Essar) and its sub-contractors to the Askaf project, pending the outcome of the review that was announced on 27 October 2014.

Further updates will be provided as appropriate.



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Matthew Conroy  
Company Secretary