

17 November 2014

The Manager Company Announcements Office Australian Securities Exchange Exchange Centre 4th Floor, 20 Bridge Street Sydney NSW 2000

Notice under section 708A(5)(e) of the Corporations Act

In accordance with section 708A(5)(e) of the Corporations Act the Company advises in relation to the issue of 2,694,805 fully paid ordinary shares today, to sophisticated investors via a private placement as follows:

- (a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under Section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice the company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of :
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - the rights and liabilities attaching to the shares, to the extent to which it would be reasonable for investors and professional advisers to expect to find such information in a disclosure document

Yours faithfully

Gary Dunlop

Company Secretary