

ASX ANNOUNCEMENT  
7 October 2020

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## BLACKSTONE COMPLETES \$3 MILLION SHARE PURCHASE PLAN

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Blackstone Minerals Limited (ASX: **BSX**) (“**Blackstone**” or the “**Company**”), is pleased to announce it has completed the Share Purchase Plan (“**SPP**”) fully subscribed.

Total applications received under the SPP were \$3 million in addition to the \$17.8 million raised in its recently completed Placement to Sophisticated and Professional Investors which included \$8 million investment from Fidelity International.


The SPP was conducted as per the ASX Announcement dated 14 September 2020 and the Share Purchase Plan Offer Booklet dated 18 September 2020 which closed on 2 October 2020.

A total of 7,142,857 shares will be issued pursuant to the SPP at \$0.42 per share. Applicants under the SPP will receive a letter in the coming days from Automic with confirmation of their personal allocations.

As per the terms of the SPP Offer Booklet, the Company are unable to accept any applications for any shareholders who participated in the previous SPP completed on 11 October 2019 up to the maximum of \$30,000. This affected only one shareholder who will be refunded his application monies of \$25,000.

Shares under the SPP are expected to be issued on 12 October 2020, with trading on the ASX expected to commence on 13 October 2020. Terms used above have the meanings given in the SPP Terms and Conditions included in the SPP Offer Booklet per the ASX announcement of 18 September 2020.

For and on behalf of the Board of Blackstone Minerals Limited



Jamie Byrde  
Company Secretary

### About Blackstone

Blackstone Minerals Limited (**ASX code: BSX**) is developing the district scale Ta Khoa Project in Northern Vietnam where the company is drilling out the large-scale Ban Phuc Nickel-PGE deposit. The Ta Khoa Nickel-PGE Project has existing modern mine infrastructure built to International Standards including a 450ktpa processing plant and permitted mine facilities. Blackstone also owns a large land holding at the Gold Bridge project within the BC porphyry belt in British Columbia, Canada with large scale drill targets prospective for high grade gold-cobalt-copper mineralisation. In Australia, Blackstone is exploring for nickel and gold in the Eastern Goldfields and gold in the Pilbara region of Western Australia. Blackstone has a board and management team with a proven track record of mineral discovery and corporate success.