

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: SARACEN MINERAL HOLDINGS LIMITED
ABN: 52 009 215 347

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony (Tony) Kiernan
Date of last notice	28 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	1 October 2020
No. of securities held prior to change	43,479 (Indirect shares) 23,479 (Direct shares) Total Ordinary Shares - 66,958 8,280 Share Rights
Class	Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	2,070 Ordinary Shares
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The Share Rights were issued (in accordance with Saracen's shareholder approved Long Term Incentive Plan and the further shareholder approvals on 5 March 2020) in lieu of a portion of annual non-executive director fees. Each Share Right (that may be converted to an Ordinary Share) was issued in lieu of \$4.83 of director fees up to maximum of \$40,000 per annum.
No. of securities held after change	43,479 (Indirect shares) 25,549 (Direct shares) Total shares – 69,028 6,210 Share Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares in accordance with time based vesting conditions attaching to Share Rights that were issued following shareholder approval on 5 March 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable

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Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

Date: 7 October 2020

+ See chapter 19 for defined terms.