



MyFiziq Signs Binding Term Sheet with Jayex Healthcare

Highlights

- **Binding term sheet signed with Jayex Healthcare Limited (ASX.JHL)**
- **CompleteScan Technology will be integrated into the Jayex Connect patient engagement platform**
- **MyFiziq CompleteScan gives Jayex the ability to add a new dimension of remote patient interaction and collection of vital patient data and health readings**
- **Jayex has a customer base spanning over 3,250 locations in the UK, Australia and New Zealand and over 50 million patient interactions per year**
- **Initial 12-month user target 1,000,000**

MyFiziq Limited (ASX: MYQ) (MyFiziq) is pleased to inform shareholders that the company has signed a binding term sheet with Jayex Healthcare Limited (ASX.JHL) (**Jayex**), a UK based health communication monitoring and management technology company.

The Jayex brand is synonymous with patient management systems for GPs in the UK, where the company has been operating for 40 years. Jayex Connect, a platform owned by Jayex, has evolved to become the first all-in-one patient engagement platform, improving the patient experience and the efficiency and productivity of GP practices and hospitals, via its comprehensive suite of communication tools including digital display systems, online appointment booking, SMS and email campaign management, patient self-check-in and mobile check-in, surveys and patient calling. Jayex, has confirmed their customer base spans 3,250 locations in the UK, Australia and New Zealand, with over 50 million patient interactions per year.

Jayex is entering a new phase of growth following its transition to a SaaS model, and is adding innovations and functionality to its platform to enhance the value it delivers to GPs and healthcare providers, while increasing market share and revenue per user.

Under the agreement, Jayex intends to integrate the MyFiziq CompleteScan capabilities into its Jayex Connect platform and add new capabilities that allow for remote patient assessment using the CompleteScan platform to assess patient and consumer needs.

The partnership is a move into deeper telehealth initiatives being driven by the NHS, which recently stated “all patients will have the right to digital consultation by April 2021¹”.

Under the terms of the binding sheet, Jayex is targeting a minimum of 1,000,000 active users within the first 12 months. There is no guarantee this number will be achieved.

The parties have agreed to conclude all formal agreements within 120 days of signing the binding term sheet.

The terms of the binding term sheet and pricing are disclosed as follows.



Summary of Material Terms:

Item	Summary/Details
Parties	MyFiziq Limited (MYQ) NuraLogix Corporations (NuraLogix) Jayex Healthcare Limited (Jayex)
Conditions Precedent	None
Agreement	Binding Term Sheet
Formal Agreements to be concluded	<p>The main commercial agreement between the parties pursuant to which MYQ, and NuraLogix agree, to grant Jayex the right to use and sell the CompleteScan capabilities and related intellectual property to integrate them into the partner platform/technology.</p> <ul style="list-style-type: none"> • Commercial Agreement • The Software Development Kit • End User License Agreement • Support Agreement • Data Processing Agreement are support agreements related to the CompleteScan Contract. <p>Under the terms of the binding term sheet, all of the aforementioned agreements are to be concluded within 120 days, although both parties will be targeting an earlier date of 2nd January 2021.</p>
User Target	Under the terms of the binding term sheet, Jayex will use its best endeavours to target 1,000,000 active users within the first 12 months.
Financial Impact	<p>MYQ does not expect any immediate material financial return as a result of entering into this agreement.</p> <p>MYQ expects to start generating licence and other fees from the commercial arrangement in the future (which cannot be forecast at this time).</p>
Pricing Agreed	Pricing has been agreed under the binding term sheet and is provided below.
Initial Term	1-year, which term shall be renewed for consecutive further terms of 2 years each (unless terminated at least 30 days prior to expiry of the term).
Governing Law	Australia

Under the terms of the binding term sheet, MyFiziq will be paid the following volume-based pricing by Jayex.

Users	CompleteScan Scan Pricing
Volume 0 – 50,000 active users	US\$5.49 per month per user
Volume 50,001 – 100,000 active users	US\$4.69 per month per user



Volume 100,001 – 200,000 active users	US\$4.10 per month per user
Volume 200,001 – 500,000 active users	US\$3.49 per month per user
Volume 500,001 – 1,500,000 active users	US\$2.89 per month per user
Volume > 1,500,001 active users	US\$1.80 per month per user
Single scan * (Corporate & Insurance)	US\$4.99 initial scan
Single Scan additional ** (Corporate & Insurance)	US\$3.99 each additional scan

Vlado Bosanac, Chief Executive Officer of MyFiziq, said:

“Jayex will be a great partner for MyFiziq. I have a long history of working with Michael Boyd, who was one of the founding Directors’ of Sonic Healthcare, a great Australian success story. Jayex is a highly trusted healthcare brand. This mutually beneficial partnership gives us access to over 3,250 medical facilities and a platform that boasts impressive 50,000,000 plus patient engagement per annum. It creates an opportunity to empower consumers and GPs to add a new dimension to their interactions, and ultimately improve the interaction and patient care. While we have allowed 120 days to complete the contractual arrangements, both companies are keen to expedite the development and work towards an integrated product release on the Jayex platform.”

Michael Boyd, Executive Chairman of Jayex said:

“The addition of CompleteScan to the Jayex Connect platform fits firmly within our growth strategy to evolve our platform, with new functionality that allow GPs and healthcare providers to improve the patient outcome and deliver a better experience, while reducing the strain on clinical resources. We’re witnessing a shift to remote patient interactions, and integrating CompleteScan into the Jayex Connect platform gives us the potential to create a truly differentiated offering and giving GP’s the tools to have meaningful interactions with patients before they enter the clinic, and provide a better care experience.”

About Jayex Healthcare Limited - <https://www.jayex.com/en-au/>

Jayex Healthcare is a leading provider in the United Kingdom and Australia of integrated healthcare services delivery platforms, incorporating the Company's four interconnected and proprietary technologies, being:

- the *Jayex Connect* – the complete cloud-based Patient Engagement Platform;
- the *Enlighten* patient workflow platform;
- the *AppointuIt* patient engagement solution;
- the *Pharmacy Delivery 2 U* prescription delivery service; and
- the *BluePoint*® remote pharmacy prescription processing and dispensing terminal.

Our mission is to leverage our decades of healthcare experience and technical know-how to support the shifting needs of the healthcare sector. Jayex Connect is the first all-in-one patient engagement platform and provides appointment booking, patient calling, patient check-in, health messaging and script management.

Over the last 25 years, we’ve focused on healthcare, creating several iconic products and acquired Australia’s number one appointment booking app along the way. The result of our experience is Jayex Connect: the first all-in-one patient engagement platform.



Our evolution to a SaaS platform aims to improve patient engagement, reduce pressure on staff and modernises the patient experience. Innovation is at our core, and we continue to develop new products utilising cloud-based technologies, AI, IoT, Big Data, and Data Analysis to be the undisputed leader in improving patient health outcomes.

*This announcement has been approved by the board of MyFiziq Limited.

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About MyFiziq:

MyFiziq has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimension using only a smartphone privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life. Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes. or simply wanting to be correctly sized for a garment when shopping online. The MyFiziq technology delivers this seamlessly, privately, and cost-effectively in under one minute.

Our partner benefits from our (SAAS) Software as a service pricing solution, that reduces with scale. Integration is made easy with the MyFiziq modular system, based on multiple (SDK's) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

MyFiziq has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivaled in the industry. MyFiziq simplifies the collection of measurements and removes the human error present in traditional methods.

For more information please visit: www.myfiziq.com

ⁱ <https://www.england.nhs.uk/wp-content/uploads/2020/01/online-consultations-implementation-toolkit-v1.1-updated.pdf>