ASX ANNOUNCEMENT



8 October 2020

ASX:RND

Rand declares dividend - 10 cents per share

Board of Directors

Mr Otakar Demis Chairman & Joint Company Secretary

Mr Anton Billis

Managing Director

Mr Gordon Sklenka
Non-Executive Director

Mr Brett Tucker &
Mr Roland Berzins
Joint Company Secretaries

Rand Mining Ltd (ASX:RND) ("the Company") is pleased to announce the payment of a dividend to shareholders of 10 cents per share.

The dividend is fully franked at the company tax rate of 30%. The key dates are as follows:

Ex-dividend Date:11 November 2020Record Date:12 November 2020Payment Date:20 November 2020

This dividend is in line with Rand's strategy of distributing returns to shareholders on a regular basis while having regard to the Company's cash reserves, including meeting all financial commitments and maintaining sufficient working capital.

This announcement has been authorised for release by the Board of Rand Mining Ltd.

For further information, please contact:

For Shareholder Enquiries

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