



8 October 2020

ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St George's Terrace
PERTH WA 6000

Attention: Market Announcement Office

By Electronic Lodgement

DIVIDEND REINVESTMENT PLAN ALLOCATION PRICE FOR 2020 FINAL DIVIDEND

Western Areas Limited today announced that the allocation price for shares to be issued via the Dividend Reinvestment Plan for the final dividend to be paid in respect of the six-month period ended 30 June 2020 is \$2.0781 per ordinary share.

The allocation price for the shares issued has been determined in accordance with the rules of the Dividend Reinvestment Plan. For the 2020 final dividend, the allocation price was calculated as the average of the daily volume weighted average price of Western Areas Limited shares on each of the 10 consecutive trading days during the period from 22 September 2020 to 5 October 2020 inclusive.

Shares will be issued to participants in the Dividend Reinvestment Plan on 9 October 2020.

Further details regarding the Dividend Reinvestment Plan can be found in the Update – Dividend/Distribution announcement, released today to the Australian Securities Exchange.

Regards

A handwritten signature in black ink, appearing to read 'Joseph Belladonna', written over a light grey rectangular background.

Joseph Belladonna
CFO & Company Secretary
Western Areas Ltd