

Golden State Mining Limited (ASX: GSM or 'the Company') advises, in accordance with ASX Listing Rule 3.10A, that:

- 4,450,000 unlisted options (exercise price \$0.25, expiring 8 November 2021) in the Company will be released from ASX imposed escrow on 8 November 2020.
- 1,722,560 unlisted options (exercise price \$0.25, expiring 26 October 2022) in the Company will be released from ASX imposed escrow on 8 November 2020.
- 6,387,200 Fully Paid Ordinary Shares in the Company will be released from ASX imposed escrow on 8 November 2020.

This announcement was authorised for issue by Marc Boudames (Company Secretary).

For more information on the company visit www.goldenstatemining.com.au