

ASX Announcement | 9 October 2020

Release of Shares from Escrow

In accordance with ASX listing rule 3.10A, OpenLearning Limited ('Company') advises that 1,666,666 ordinary shares will be released from escrow on 24 October 2020.

The Company will apply for quotation of the ordinary shares following their release from escrow.

Authorised by:

Justyn Stedwell

Company Secretary

Ends.

About OpenLearning

OpenLearning Limited is a software as a service company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The company's unique service provides a complete learning environment for all types of online education - from short courses through to micro- credentials and online degrees.

With more than 2.5 million learners worldwide across over thousands of courses provided by 116 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>