

Market Announcement

9 October 2020

Macarthur Minerals Limited (ASX: MIO) – Suspension from Official Quotation

Description

The securities of Macarthur Minerals Limited ('MIO') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MIO, pending the release of an announcement regarding a material transaction.

Issued by

Chris Hesford

Listings Compliance (Perth)



9 October 2020

Chris Hesford Geologist, Listings Compliance ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By Email: Chris.Hesford@asx.com.au; tradinghaltsperth@asx.com.au

VOLUNTARY SUSPENSION REQUEST

Macarthur Minerals Limited (ASX: MIO) (TSX-V: MMS) (the "Company" or "Macarthur") requests that a voluntary suspension be granted by ASX with effect from Monday, 12 October 2020.

For the purposes of Listing Rule 17.2, the Company provides the following information:

- a) As set out in its request for trading halt dated 8 October 2020, the Company is currently working on finalizing a material transaction.
- b) The Company has not concluded the terms of the material transaction.
- c) The Company requests the voluntary suspension remains in place until the Company releases an announcement in relation to the outcome of the material transaction on the commencement of trading on Tuesday, 13 October 2020.
- d) The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Alan Joseph Phillips

CEO and Director

Macarthur Minerals Limited

T +617 3221 1796 www.macarthurminerals.com