



Announcement Summary

Entity name

INTIGER GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday October 13, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
IAM	ORDINARY FULLY PAID	11,200,000,000

Proposed +issue date

Monday November 30, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

INTIGER GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

098238585

1.3 ASX issuer code

IAM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday October 13, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday November 25, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

To assist the Company to re-comply with Chapters 1 and 2 of the Listing Rules the Company plans, subject to Shareholder approval, the Company will conduct a capital raising through the issue of a maximum of 11,200,000,000 Shares at an issue price of AUD0.000625 (140,000,000 Shares at an issue price of AUD0.05 on a post-consolidation basis).

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

IAM : ORDINARY FULLY PAID

Number of +securities proposed to be issued

11,200,000,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00060

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Monday November 30, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Wednesday November 25, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes



7E.1a Who is the lead manager/broker?

Euroz Securities Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

In consideration for its services, the Company has agreed:

- > subject to obtaining Shareholder approval, to issue Euroz (or its nominees) 4,000,000 Facilitation Shares (on a post-Consolidation basis) in consideration for introducing the Proposed Acquisition to the Company and assisting with its implementation;
- > pay Euroz a lead management fee of 2% of all funds raised under the Public Offer (being a fee of between \$100,000 and \$140,000); and
- > pay Euroz a placement fee of 4% of all funds raised under the Public Offer (being a fee of between \$200,000 and \$280,000).

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Intiger has agreed to pay Michael Carter a \$50,000 fee in consideration for introducing the Proposed Acquisition to the Company and assisting with its implementation. Subject to Intiger Shareholder approval being obtained, the fee will be payable in Shares at the relisting price of \$0.05 (1,000,000 Facilitation Shares, on a post-Consolidation basis).

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The Company intends to utilise the funds raised to: introduce new service modules and develop existing; marketing and promotional activities; undertake the gap analysis to adapt to the needs of international markets. See ASX announcement of 5 Oct 2020.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

All dates are estimates:

The securities will be offered under a prospectus to be lodged with ASIC on 2 November 2020. The public offer opens on 2 November 2020 and closes on 27 November 2020.