

Broker Briefing Mining & Resources Digital Event

Minbos Resources Limited (ASX:MNB) (“Minbos” or “the Company”) is pleased to advise investors and shareholders that Mr Lindsay Reed will be presenting as part of the Broker Briefing Mining & Resources Digital Investor Event on Monday 19 October 2020. The event, which will feature several ASX-listed resources stocks, will commence at 10.30am (AEDT) / 7.30am (WST).

The Company invites shareholders, investors, and media to participate in this digital event by registering online via the link below:

<http://brokerbriefing.com/register/>

Participants will be able to submit questions via the panel throughout the presentation, however, we encourage shareholders and investors to send through questions via email beforehand to info@brokerbriefing.com.

–ENDS –

This announcement is authorised for release by Minbos Chief Executive Officer, Lindsay Reed.

For further information, please contact

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ABOUT MINBOS

Minbos Resources Limited (ASX: MNB) is an ASX-listed exploration and development company which won an international tender for the Cabinda Phosphate Project in March 2020. Minbos and its in-country partner, Soul Rock Ltda (15% carried interest), won the tender based on producing Enhanced Phosphate Rock as a substitute for fertilizers currently imported by the Angolan Government for distribution to wholesalers and farmers.

The Company’s vision is to build a nutrient supply and distribution business that stimulates agricultural production and promotes food security in Angola and the broader Middle Africa region.

For more information: www.minbos.com

ASSET OVERVIEW

OVERVIEW

Ownership	Minbos 85%, Local Partner 15% carried.
Project	Cacata Fertilizer Project
Location	Cabinda Province, Angola
Commodity	Enhanced Phosphate Rock
Infrastructure	Gas, Power, Roads & Regional Port
Mining Target (M&I)	6.5Mt @ 30% P_2O_5 , 21yr mine life

SCOPING STUDY RESULTS

Capacity	150ktpa commissioning to 50ktpa with plans to add 2 more granulation circuits (450ktpa)
Market	Currently imports around 50Ktpa of P_2O_5
Price	US\$222 - 290 per tonne
Manufacturing Costs	US\$121 - 141 per tonne (LOM)
Pre production Capex	US\$22.4 - 27.9 Million
After Tax NPV	US\$159 - 260 Million
After Tax IRR	40 - 58%
Payback	Three years

