



## COMPLETION OF \$5,000,000 PLACEMENT TO INSTITUTIONAL AND SOPHISTICATED INVESTORS

MyFiziq Limited (ASX: MYQ) ("MyFiziq" or the "Company") is pleased to advise that the Company has received firm commitments to raise \$5,000,000 from institutional and sophisticated investors.

The capital raising will be completed through the issue of shares at \$1.20 each, together with a 1:1 free option with a strike price of \$1.60- and 3-year expiry date ("Options").

Evolution Capital Advisors acted as lead manager to the placement and will receive a fee of 6% on the funds raised together with 1,000,000 Options.

Settlement of the issue of the placement shares and options is anticipated to occur on Monday 19<sup>th</sup> October 2020, and all of the securities will be issued under the Company's existing 15% placement capacity under Listing Rules 7.1 and 7.1A.

### **Vlado Bosanac, Chief Executive Officer of MyFiziq, said:**

"I am very pleased with the support we have received for the placement. We worked closely with Evolution Capital and the list of institutional and high net worth investors they brought to the table.

The offer closed substantially oversubscribed, demonstrating significant investor interest in the Company.

With the current partner rollouts underway and the Company starting to generate revenue, we are now in a position where the Company is unlikely to need additional capital outside of any strategic investment opportunities currently being considered or the proposed NASDAQ listing. This new capital will assist the company in more rapid expansion of our team and the ability to assist our partners in expediting their go to market timelines."

\*This announcement has been approved by the board of MyFiziq Limited.

### **For more information contact:**

**Vlado Bosanac,**  
Chief Executive Officer  
**MyFiziq Limited**  
E: [admin@myfiziq.com](mailto:admin@myfiziq.com)

**Steven Richards,**  
Chief Financial Officer  
**MyFiziq Limited**  
E: [admin@myfiziq.com](mailto:admin@myfiziq.com)

### **About MyFiziq:**

MyFiziq has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimension using only a smartphone privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life. Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes. or simply wanting to be correctly sized for a garment when shopping online. The MyFiziq technology delivers this seamlessly, privately, and cost-effectively in under one minute.



Our partner benefits from our (SAAS) Software as a service pricing solution, that reduces with scale. Integration is made easy with the MyFiziq modular system, based on multiple (SDK's) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

MyFiziq has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivaled in the industry. MyFiziq simplifies the collection of measurements and removes the human error present in traditional methods.

For more information please visit: [www.myfiziq.com](http://www.myfiziq.com)

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