



## 2020 ANNUAL GENERAL MEETING

### LETTER FROM THE CHAIRMAN

#### ADRIATIC METALS PLC

(Registered in England & Wales with Company No. 10599833)

#### Directors

Julian Barnes  
Sandra Bates  
Peter Bilbe  
Paul Cronin  
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12 October 2020

Dear Shareholder

I am pleased confirm that the 2020 Annual General Meeting (the “**Meeting**”) of Adriatic Metals Plc (the “**Company**”) is to be held at Ground Floor, Regent House, 65 Rodney Road, Cheltenham GL50 1HX, United Kingdom on Friday, 6 November 2020 at 11.00 am (UK time). A copy of the AGM Notice is available on the ASX, company’s website and can be viewed and downloaded from [www.investorvote.com.au](http://www.investorvote.com.au) (Control Number 184565).

Notes on arrangements for the Meeting appear under “Explanatory Notes” on pages 9 to 13 of the Notice. **As a result of the Coronavirus (COVID-19) epidemic, and in line with the restrictions on public gatherings imposed by the UK Government, I must regretfully inform you that this year our AGM will be run as a closed meeting, and you will not be allowed to attend in person. This measure is necessary in order to protect our shareholders, staff and Directors.**

We will arrange for the legal requirements for the holding of the AGM to be satisfied by the attendance of a Director and the Joint Company Secretary, who will form a quorum and will ensure that the proxy votes of shareholders are recorded. **We therefore strongly encourage you to vote by proxy and/or CDI voting form, ensuring that you appoint the Chairman of the meeting as your proxy** (since any other person would not be permitted to attend and cast your vote). Please see the Explanatory Notes for further details.

Notes on the Resolutions before the Meeting appear under “Explanatory Notes” on pages 13 to 27. At this year’s Meeting there are 14 resolutions which shareholders are asked to approve. Resolutions 1 to 11 (inclusive) are proposed as ordinary resolutions. This means that for each of those resolutions to be passed, more than half of the votes cast must be in favour of the resolution. Resolutions 12 to 14 (inclusive) are proposed as special resolutions. This means that for each of those resolutions to be passed, at least three-quarters of the votes cast at the Meeting must be in favour of the resolution.

For Adriatic Metal’s CDI holders, the Company will not be sending hard copies of the Notice of Meeting to shareholders. The Notice of Meeting can be viewed and downloaded from the link set out below.

The Company strongly encourages Shareholders to lodge a directed CDI voting form prior to the meeting. Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the meeting, for example by preparing answers in advance to Shareholders questions.

The Notice of Meeting and Explanatory Memorandum can be viewed and downloaded from [www.investorvote.com.au](http://www.investorvote.com.au) (Control Number 184565).

Alternatively, a complete copy of the important Meeting documents has been posted on the Company’s ASX market announcements page.

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the important Meeting documents.

In order to receive electronic communications from the Company in the future, please update your Shareholder details online at <https://www.investorvote.com.au/login?cn=4565> and log in with your unique shareholder identification number and postcode (or country for overseas residents). Once logged in you can also lodge your CDI voting form.

The Directors consider that all resolutions to be considered at the Meeting are in the best interests of the Company and its members as a whole. The Directors unanimously recommend that you vote in favour of all the proposed resolutions, as they intend to do in respect of their own shareholdings, representing in aggregate approximately 9.12 per cent. of the Company’s issued ordinary share capital.

If you are unable to access any of the important Meeting documents online please contact the Company’s Investor Relations Manager, Emma Chetwynd Stapylton ([emmacs@AdriaticMetals.com](mailto:emmacs@AdriaticMetals.com)).

Yours sincerely

**Michael Rawlinson**  
Chairman