# **Announcement Summary**

# **Entity name**

DIGITAL WINE VENTURES LIMITED

# **Announcement Type**

New announcement

## Date of this announcement

Wednesday October 14, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Performance Rights	25,000,000
DW8	ORDINARY FULLY PAID	40,660,807

## Proposed +issue date

Wednesday November 25, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

DIGITAL WINE VENTURES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ACN

086435136

1.3 ASX issuer code

DW8

1.4 The announcement is

### 1.5 Date of this announcement

Wednesday October 14, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Wednesday November 25, 2020

Bate for determination
Wednesday November 25, 2020

Is the date estimated or actual?

\*\* Approval received/condition met?

#### Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

#### ASX +security code and description

**DW8: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

40,660,807

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

### Please describe the consideration being provided for the +securities

Acquisition of 100% of the issued capital of Wine Delivery Australia Pty Ltd.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,800,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? **⊘** No

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☑ No

ASX +security code

+Security description

New class-code to be confirmed

Performance Rights

### +Security type

Performance shares/units

Number of +securities proposed to be issued

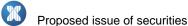
25,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

The Performance Rights form part of Mr James Munn's Executive Employment Agreement.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,550,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Performance shares/units details

### +Security currency

AUD - Australian Dollar

Will there be CDIs issued over the +securities? ✓ No

Is it a partly paid class of +security?

☑ No

Is it a stapled +security?

✓ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Please Refer to ASX release made on 14 October 2020 entitled DW8 signs strategic acquisition of Wine Delivery Australia.

Part 7C - Timetable

7C.1 Proposed +issue date

Wednesday November 25, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Wednesday November 25, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? ☑ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

3,430,755 shares released

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

13,723,022 fully paid ordinary shares will be subject to voluntary escrow.			
6 months after completion	3,430,756 shares released		
12 months after completion	3,430,756 shares released		
18 months after completion	3,430,755 shares released		

Part 7E - Fees and expenses

24 months after completion

7E.1 Will there be a lead manager or broker to the proposed issue?  $\ensuremath{\mathfrak{C}}$  No

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

Acquisition of 100% of the issued capital of Wine Delivery Australia Pty Ltd.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\[mathscript{@}\]$  No

7F.2 Any other information the entity wishes to provide about the proposed issue