Part 1 - Entity and announcement details   1 / 3

1.1 Name of +Entity

LION ONE METALS LIMITED

1.2 Registered Number Type

ARBN

Registration Number

163520170

1.3 ASX issuer code

LLO

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

Wednesday October 14, 2020

Part 2 - Details of CDIs and other securities on issue

2.1 Statement for month and year

September-2020

2.2a Number and class of all ASX-quoted CDIs on issue

ASX +Security Code and Description	CDI Ratio
LLO : CHESS DEPOSITARY INTERESTS 1:1	1:1

Total number of CDIs quoted on ASX at end of statement month (A)	Total number of CDIs quoted on ASX at end of previous month (B)	Net Difference (A-B)
10,046,031	9,829,031	217,000

Reason for change:

Net transfers of securities between CDIs and   Common share

as quoted / held on

> TSX-V

If the total number of CDIs quoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A - C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all issued securities not represented by CDIs quoted on ASX

ASX +Security Code and Description

LLOAA : COMMON SHARES

Total number of securities at end of statement month (A)	Total number of securities at end of previous month (B)	Net Difference (A-B)
137,378,712	133,971,087	3,407,625

Reason for change:

> Conversion of 217,000 common shares into CDIs
> Conversion of 3,487,125 warrants into common shares
> Conversion of 137,500 options into common shares

ASX +Security Code and Description

LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Total number of securities at end of statement month (A)	Total number of securities at end of previous month (B)	Net Difference (A-B)
8,211,540	8,349,040	-137,500

Reason for change:

> Conversion to common shares