

ASX RELEASE

15 October 2020

Scout Receives First Prosegur Purchase Order

Highlights:

- **Scout has received Prosegur's initial purchase order for hardware underpinning the launch of their international program**
- **Scout and Prosegur are now finalising key aspects of the program, including system integrations, app customisations and support infrastructure**
- **Scout and Prosegur remain on track to launch their innovative new security solutions in their first target market in CY20 pending receipt of hardware**

Home security provider Scout Security Limited (**ASX: SCT**), "**Scout**" or "**the Company**") is pleased to advise of progress in the Company's strategic partnership with its largest shareholder, multinational security company Prosegur Compañía de Seguridad, S.A. (BMAD: PSG, "Prosegur").

In July 2020, Scout announced that Scout and Prosegur had signed a five year Commercial Agreement. Under this Agreement, Prosegur plans to launch and market new and innovative security products based on Scout's technology in up to 26 of its global markets.

Scout is pleased to advise that Prosegur has placed an initial purchase order for hardware through Scout.

As the hardware moves into production, the Prosegur and Scout teams will continue to finalise key aspects of the program, including system integrations, packaging and support infrastructure, all of which are well advanced.

The parties remain on schedule to jointly launch Prosegur-branded hardware from Scout into their first target market this calendar year, subject to the delivery of hardware.

Scout views this first purchase order as a significant milestone given the importance of the Company's relationship with Prosegur. However, considering the commercial sensitivity of partner purchase orders and order volumes, Scout cannot announce details of future individual orders. Moving forward, the Company will focus white label program updates on aggregate purchase volumes.

Scout Security co-founder and CEO, Dan Roberts, said:

"We are pleased with the recent productivity of our relationship with Prosegur and look forward to fulfilling what we expect will be their first of many purchase orders. This hardware represents the core components of what we expect to be new security products available for sale in at least one of Prosegur's markets."



"This is an important step in the long-term, international cooperation through which Prosegur and Scout plan to launch new smart home security solutions in several markets and push Scout into becoming an international company.

"At the same time, we are making encouraging progress with other existing and potential white label partners. Diversifying our white label partnerships is allowing Scout to leverage multiple well-resourced companies to offset engineering team costs. This empowers us to expand Scout Alarm's white label capabilities to be increasingly flexible, versatile and feature-rich."

This ASX release has been authorised by:

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About Scout Security Limited

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named "Best App-Based Security System" in 2019 by US News and World Report.

Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options. Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

About Prosegur:

Prosegur Compañía de Seguridad, S.A. (BMAD: PSG, "Prosegur") is a global leader in security services with more than 175,000 employees, 500,000 alarm connections and multiple business lines in the manned guarding, cash-in-transit, and alarms businesses through Prosegur Security, Prosegur Cash, and Prosegur Alarms. Prosegur maintains the largest shareholding stake in Scout and sees DIY security as a critical global growth segment for the security industry.

