



# Putting the Explore back into modern Exploration

BB Webinar Presentation | October 2020

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## Disclaimer

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## Competent Person's Statement

- The information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Toby Wellman who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Wellman is an Executive Director of the Company and consents to the inclusion in the report of the Exploration Results in the form and context in which they appear.

# Investment Highlights

## TEAM

of committed highly experienced exploration professionals leading the drive towards discovery

## SYSTEMATIC

and proven approach provides us with the best opportunity for discovery  
Back to basics exploration, putting dirt in bags !

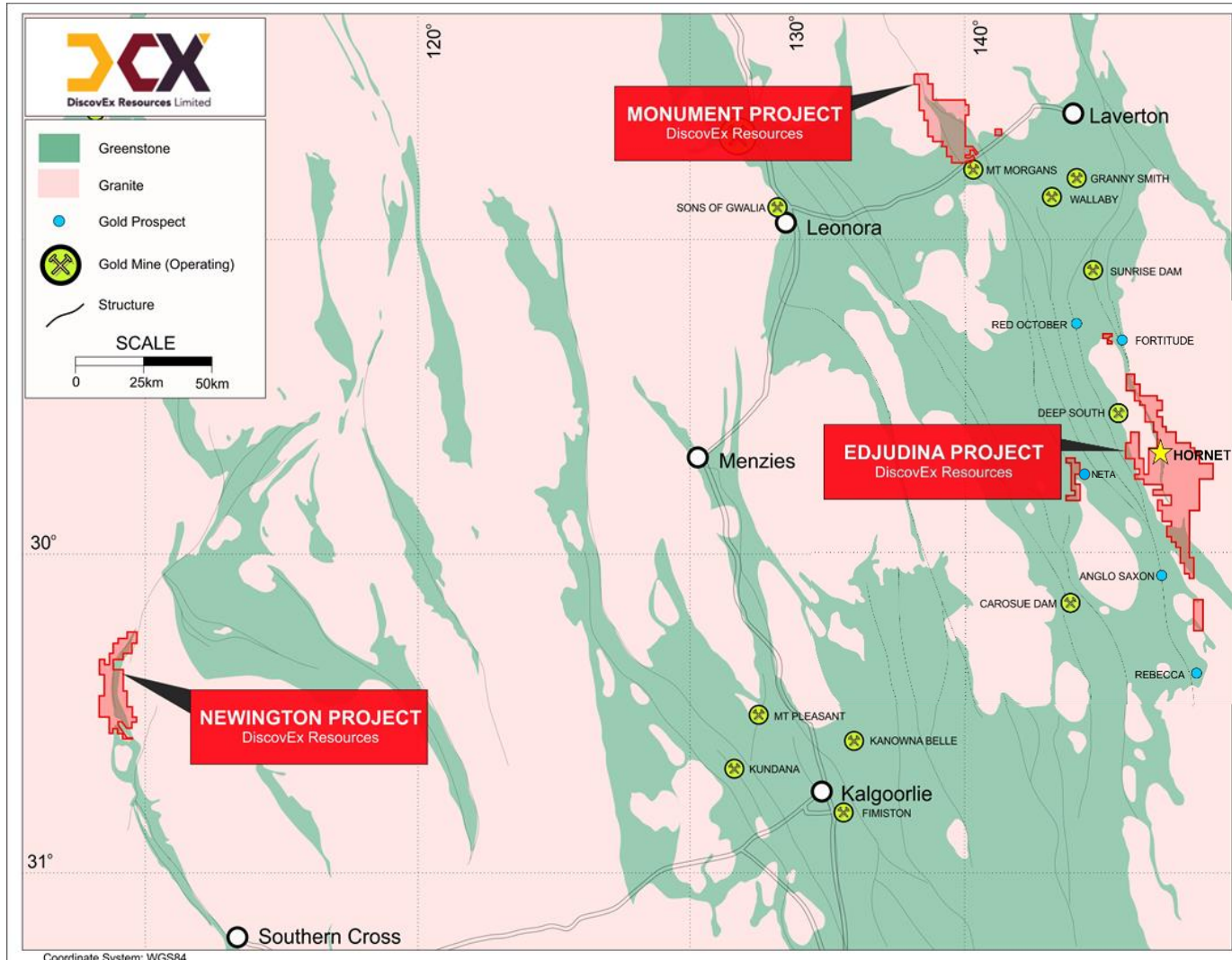
## POTENTIAL

for major new orebody discovery across our portfolio of Western Australian Gold exploration assets

## LEVERAGED

to a very favourable gold price environment, current EV of ~\$7.0M

# Current Project Portfolio



## EDJUDINA PROJECT

- Large supergene gold anomaly at Hornet yet to be explained
- Compiling regional targeting dataset – surface geochemistry
- Airborne geophysical survey to commence in October

## NEWINGTON PROJECT

- RC drill testing at the Hawthorn and Dawsons Prospects to commence when a rig becomes available
- Compiling regional targeting dataset – surface geochemistry

## MONUMENT PROJECT

- 12 month option to acquire taken by Six Sigma Metals Ltd (ASX:SI6)

# Corporate Snapshot

## CAPITAL STRUCTURE

Shares	1.2B
Options	160M
Share price (16 Oct 2020)	\$0.006/sh
Market Capitalisation	\$7.2M
Cash (A\$m)	\$1.5M
Enterprise Value (A\$m)	~\$5.7M



## Shareholders

Newfield Resources Ltd	2.5 %
Oli Private Investment Pty Ltd	2.2 %
Gateway Projects WA Pty Ltd	2.2 %
Harmanis Holdings Pty Ltd	2.0 %
Directors/Management (3 of 4 Directors in the top 15 shareholders)	5.8 %
Top 20 Shareholders	28.5 %

## BOARD

Peter Langworthy	Non-Executive Chairman
Bradley Drabsch	Managing Director
Toby Wellman	Technical Director
David Morgan	Non-Executive Director

# DCX Team – Career Explorationists

**Bradley Drabsch**  
Managing Director



- Exploration geologist with over 20 years experience in Australia, Africa and Central Asia
- Founding Director of Centrepeak Resources Group who purchased and floated the Karlawinda Project as Capricorn Metals Ltd (ASX:CMM).
- Previous roles –
  - Managing Director of Trek Metals Ltd (ASX:TKM)
  - Exploration Manager for Doray Minerals Ltd (ASX: DRM), Duketon Mining Ltd (ASX:DKM), Montezuma Mining (now ASX:E25)
  - Senior roles at Ivanhoe Mines (TSX: IVN) and Independence Group NL (ASX: IGO)
- Currently Executive Director of High Grade Metals Ltd (ASX:HGM) and Non-Executive Chair of an upcoming IPO, Megado Gold Limited (MEG)

**Toby Wellman**  
Technical Director

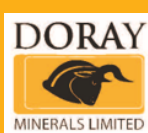


- Geologist with 19 years global multi-commodity experience across the complete mining cycle including exploration, resource development and mining.
- Previous roles –
  - Exploration Manager for Mont Royal Res. (ASX:MRZ)
  - Senior Exploration/Development roles at Doray Minerals Ltd (ASX:DRM, key member of the team that progressed the Andy Well and Deflector Projects through feasibility and into production) and with Boliden Minerals in northern Sweden
- Currently a Director of a private company exploring for VMS deposits in the Iberian Pyrite Belt of south-west Spain.

**Peter Langworthy**  
Non – Executive Chair



**David Morgan**  
Non – Executive Director



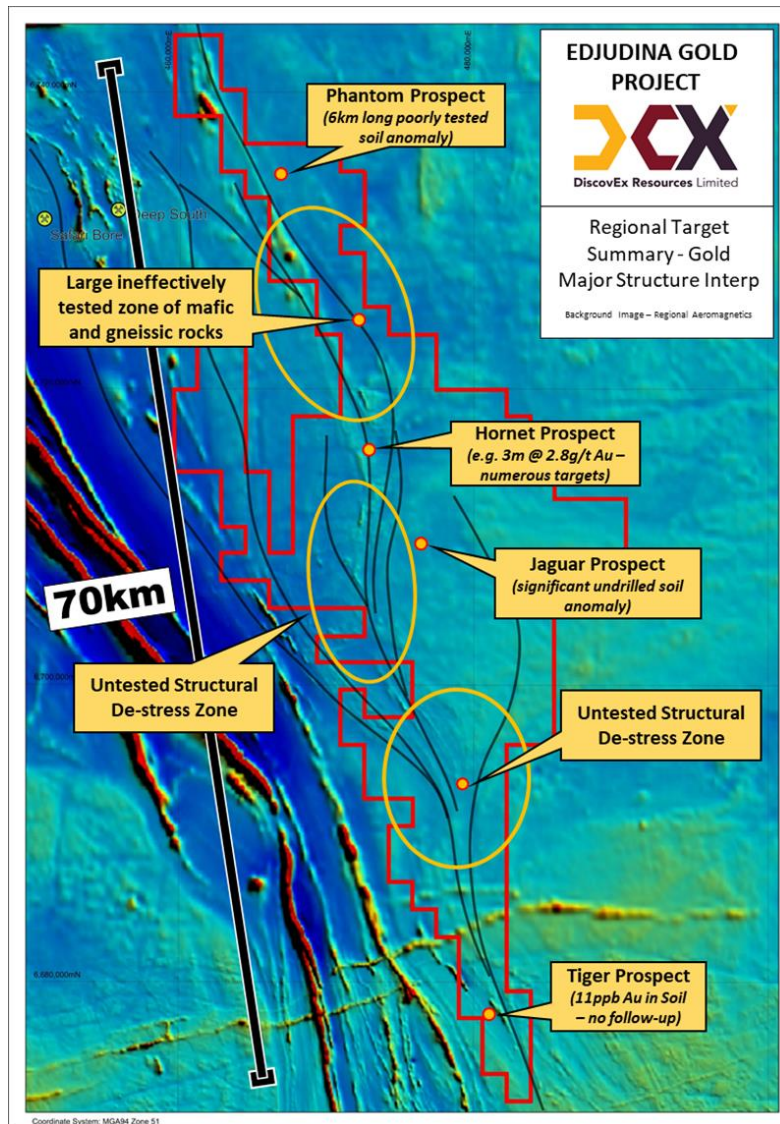


# Edjudina Project

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Underexplored regions of the Laverton Tectonic Zone

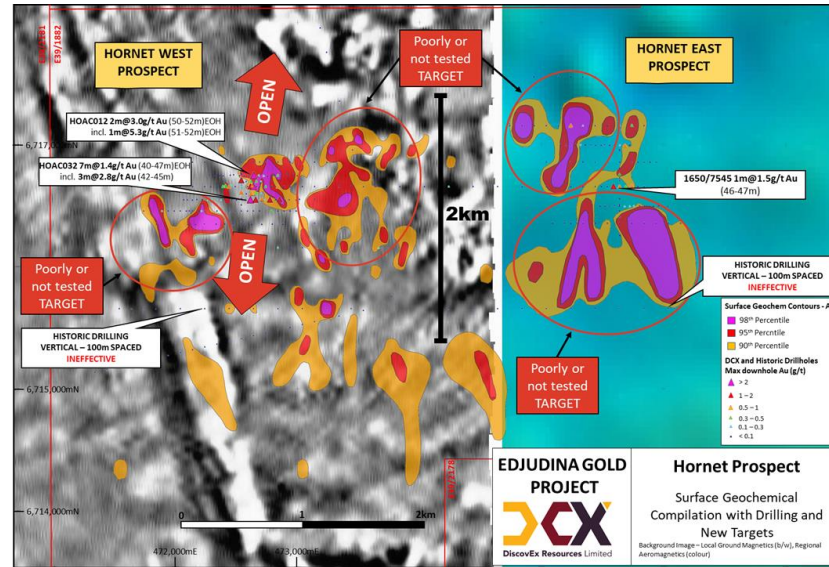
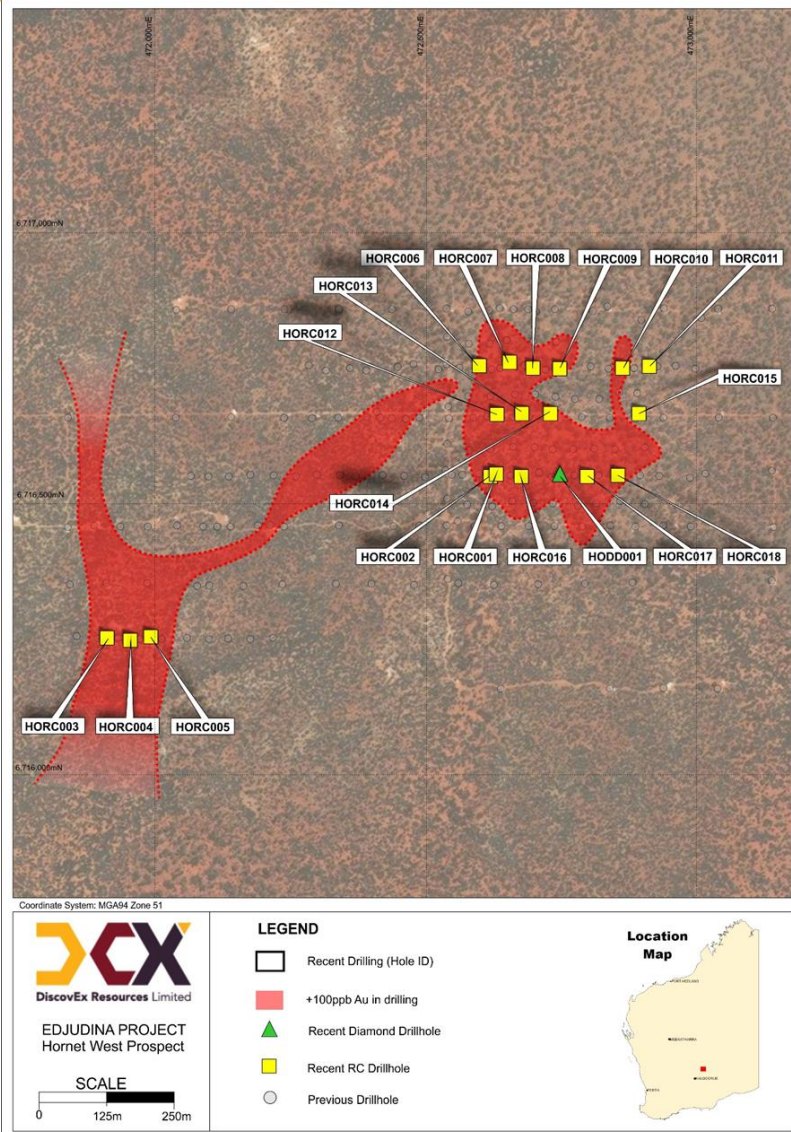
# Massive Potential - Genuine Targets



- Over 70km of strike of under-explored and highly prospective rocks – greenstones, gneiss, granite
- Dominant regional land position
- Previous exploration incomplete – dramatically different gold price environment
- Amenable to proven and inexpensive exploration methods – dirt in bags
- Hornet drilling shows substantial promise
- Phantom soil anomaly – 6km long and barely tested
- Sparsely sampled elsewhere, soil sampling demonstrably works



# Hornet – Unexplained Gold Anomaly

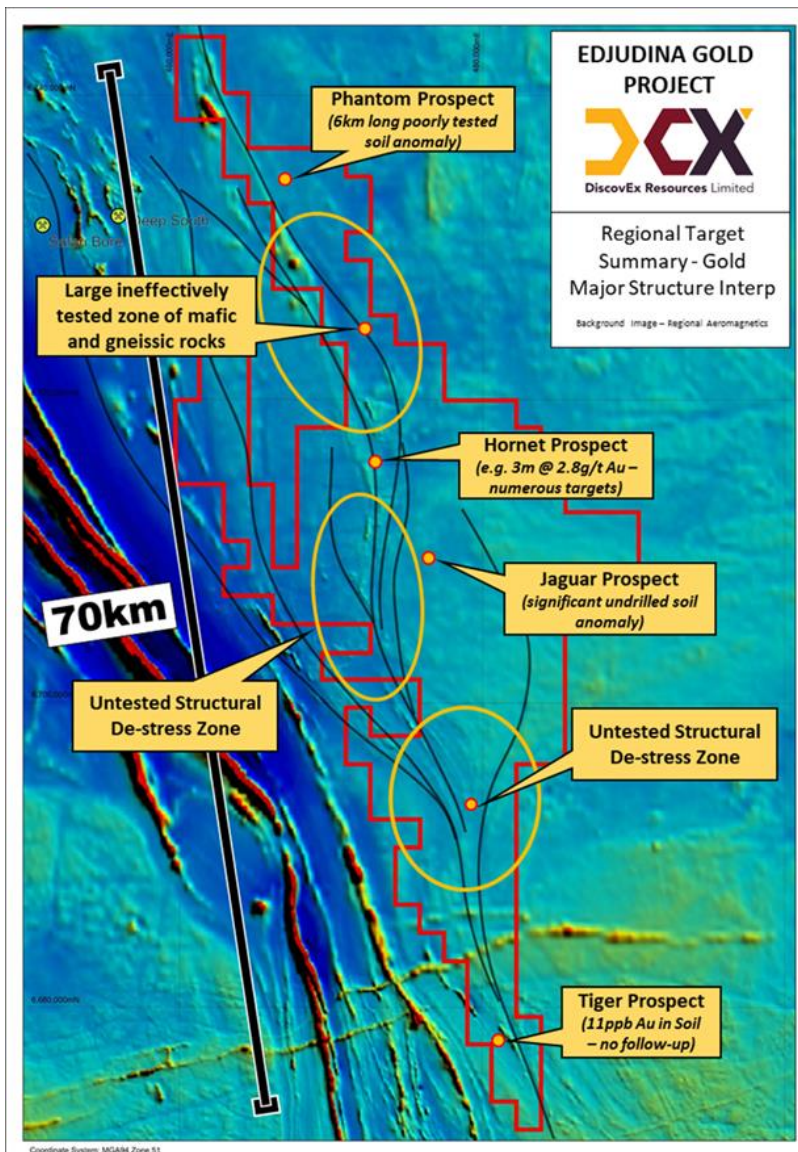


- Consistent, bottom of hole mineralisation over 300m
- Supergene drilling intersections<sup>^</sup>
  - **7m @ 1.4 g/t Au** (HOAC032, from 40m to EOH)
  - **2m @ 3.0 g/t Au** (HOAC012, from 50m to EOH)
  - **4m @ 1.2g/t Au** (1650/7250, from 41m to EOH)
  - **12m @ 0.6g/t Au** (HORC16, from 40m)

- Gold distribution in bedrock reflected at surface
- Recent RC Drilling has not explained the supergene gold anomaly
- Further work required to vector towards mineralisation

<sup>^</sup> For more details Refer DCX ASX announcements 14 April 2020, 21 May 2020, 23 July 2020, 5 October 2020

# Other Targets in the Region



- Phantom Prospect
  - continuous, >6km x 1km wide soil anomaly (max 75ppb Au)
  - Sparsely drill tested (shallow AC) 400m – 800m spaced lines
- Jaguar Prospect
  - Unconstrained and untested soil anomaly – similar scale to Hornet
- Tiger Prospect
  - Single point anomaly – to be ground-truthed
- Southern “de-stress” zone
  - Conceptual target area – airborne geophysics will complement regional surface geochemistry dataset and will assist drill targeting
- Northern “de-stress” zone
  - Conceptual target area – airborne geophysics will complement regional surface geochemistry dataset and will assist drill targeting
- Regional, detailed aeromagnetic survey commissioned for completion early Q4

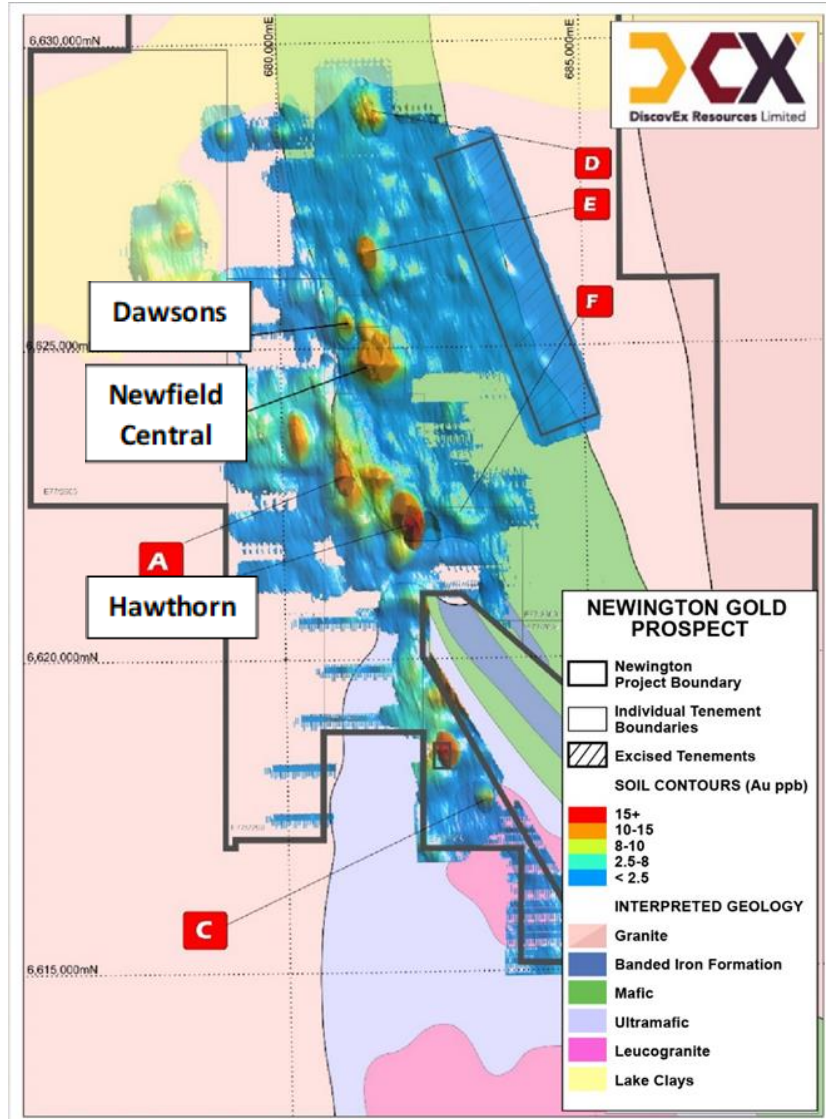


# Newington Project

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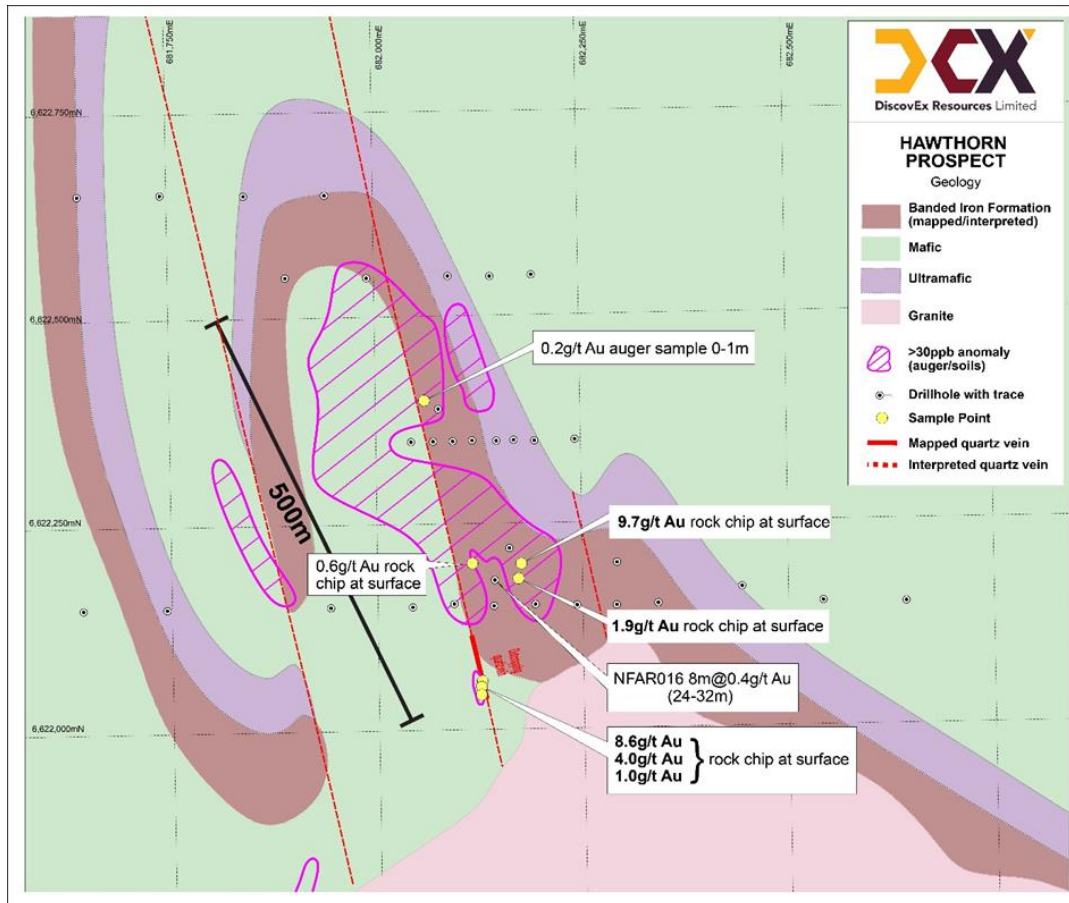
Extending the Southern Cross Belt to the North

# 8 Priority, High Grade Gold Targets



- Potential to build high-grade, near-term exploitable resources
- Recent soil sampling has identified **8** high priority, high-grade gold targets
- Some anomalies have similar tenor/scale to targets present prior to the discovery of Newfield Central
- Fractured ownership and subsequent exploration efforts by previous workers haven't been coordinated or optimised
- Very large dataset still being worked through to find those little hidden gems
- RC drilling testing at Hawthorn Prospect when a rig becomes available

# Hawthorn Prospect – RC Drill Ready

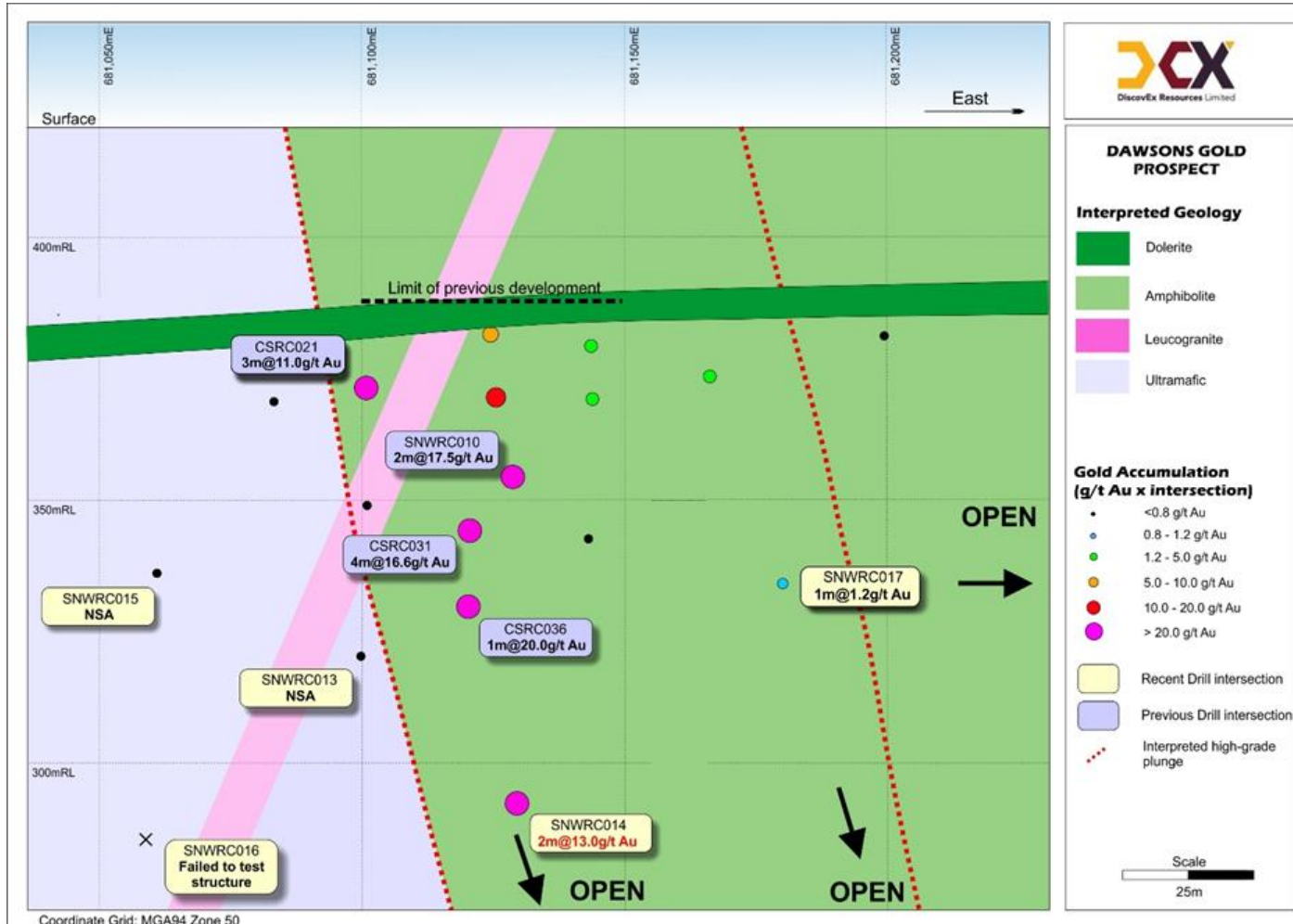


- Approx. 2.6km south of high grade Newington/Carterton Mining Centre (33koz @ 22.1g/t Au mined\*)
- Prospect upgraded after historic data review and recent surface geochemistry
- Soil anomaly >30ppb Au – 500m x 200m
- Previous drilling ineffective
- Historic Rock chip results<sup>^</sup>
  - **9.7g/t Au** (HAW171103)
  - **8.6g/t Au** (HAW180602)
  - **4.0g/t Au** (HAW171209)
- RC drilling to commence once rig becomes available

\*Sourced from the Newfield Resources Limited Prospectus lodged with ASX on 27 April 2012 and Newfield Central Pty Ltd records (refer SMD ASX announcement 11 April 2019)

<sup>^</sup> Refer DCX ASX announcement 05 August 2020

# Dawsons Prospect – High-grade Gold



- 800m north of high-grade Newington/Carterton Mining Centre (33koz @ 22.1g/t Au mined)
- Open ended high-grade gold potential
- Dawsons drilling intersections include\*:
  - **2m @ 17.5 g/t Au (SNWRC010)**
  - **3m @ 11.0 g/t Au (CSRR021)**
  - **4m @ 16.6 g/t Au (CSRC031)**
  - **1m @ 20.0 g/t Au (CSRC036)**
- RC drilling when rig becomes available

\* Refer DCX ASX announcement 11 April 2020



# THANK YOU

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