



TROY RESOURCES LIMITED

ASX ANNOUNCEMENT

19 October 2020

TERM OF GOLD LOAN FACILITY EXTENDED

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) refers to the announcement of 17 January 2020 wherein the Company announced that it had entered into a gold loan facility of 5,200 ounces with Asian Investment Management Services Ltd (**AIMS**), a Malaysian based investment fund (**Facility**).

The Facility, which provides for a gold loan of 5,200 gold ounces, was immediately drawn down with gross proceeds received of USD\$8.07 million.

The Facility, which is secured by a general security interest over the Company's assets, was entered into with a term of twelve months.

Troy is pleased to announce that the Company and AIMS have reached agreement that the term of the Facility be extended for a further twelve months, and is now due to expire on 16 January 2022. The terms of the facility remain the same as the original loan.

Troy will issue six million unlisted options to AIMS for extending the Facility.

This announcement has been authorised for release by the Company Secretary.

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