## **Announcement Summary**

**Entity name** 

**GBM RESOURCES LIMITED** 

**Announcement Type** 

New announcement

Date of this announcement

Monday October 19, 2020

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
GBZ	ORDINARY FULLY PAID	40,000,000

## Proposed +issue date

Monday October 26, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

## 1.1 Name of +Entity

GBM RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

91124752745

1.3 ASX issuer code

GBZ

1.4 The announcement is

## 1.5 Date of this announcement

Monday October 19, 2020

## 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Thursday October 22, 2020

Thursday October 22, 2020

Thursday October 22, 2020

Step date estimated or actual?

Thursday October 22, 2020

✓ Actual

\*\* Approval received/condition met?

No

#### Comments

Refer ASX announcement dated 19 October 2020 for details of conditional share placement, subject to approval of Shareholders at the general meeting on 22 October 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☑ No

Details of +securities proposed to be issued

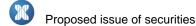
ASX +security code and description

**GBZ: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

40,000,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD - Australian Dollar

AUD 0.13500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

#### 7C.1 Proposed +issue date

Monday October 26, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday October 22, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

## PI PI

Proposed issue of securities

## 7E.1a Who is the lead manager/broker?

Henslow and Bell Potter - Joint Lead Managers

## 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Total fee of 6% of funds raised, consistent with the estimated fee stated in the relevant resolution in the notice of meeting, upon which completion of this proposed placement is conditional.

7E.2 Is the proposed issue to be underwritten? 

⊗ No

## 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None

Part 7F - Further Information

## 7F.01 The purpose(s) for which the entity is issuing the securities

To fund accelerated exploration programs at the Mt Coolon Gold Project, assessment of potential project acquisition opportunities and project generation activities.

# 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⊗ No

#### 7F.2 Any other information the entity wishes to provide about the proposed issue

None